NOTICE OF THE 34TH ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty-Fourth (34th) Annual General Meeting ('AGM / the meeting') of the Members of **Equippp Social Impact Technologies Limited** ('the Company') is scheduled to be held on **Wednesday, the 30th day of September, 2026 at 03:00 P.M. (IST)** through Video conferencing ('VC') / Other Audio-Visual Means ('OAVM') without the physical presence of the members at a common venue, to transact the following businesses:

ORDINARY BUSINESS

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026, TOGETHER WITH THE REPORTS OF BOARD OF DIRECTORS AND THE AUDITORS THEREON.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the audited standalone and consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby received, approved and adopted**."**

2. TO APPOINT A DIRECTOR IN PLACE OF MRS. VINDHYA DRONAMRAJU (DIN:03169319) WHO RETIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT Mrs. Vindhya Dronamraju (DIN:03169319), Whole-time Director, who retires by rotation at this Meeting pursuant to the provisions of Section 152 of the Companies Act, 2013 and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Whole-time Director of the Company, liable to retire by rotation**."**

SPECIAL BUSINESS:

3. APPOINTMENT OF MR. VEGENDLA SRINIVASA RAO (DIN: 02159947) AS A NON-EXECUTIVE, NON-INDEPENDENT DIRECTOR :

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Vegendla Srinivasa Rao (DIN: 02159947) , who was appointed as an Additional Director (Non-Executive Non Independent) of the Company by the Board of Directors with effect from 20th July, 2026, and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as Non-Executive, Non-Independent Director of the company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 197, and other applicable provisions of the Act and the Rules made thereunder, Mr. Vegendla Srinivasa Rao (DIN: 02159947) shall be entitled to receive the remuneration/fees/commission as permitted to be received in the capacity of Non-Executive, Non-Independent Director, under the Act and SEBI Listing Regulations, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time and entitled to reimbursement of reasonable travelling, accommodation, boarding and other incidental expenses actually incurred by them in connection with attending meetings of the Board of Directors and Committees thereof, in accordance with the applicable policies of the Company.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."

4. TO APPROVE RE-APPOINTMENT OF MRS. VINDHYA DRONAMRAJU (DIN: 03169319) AS THE WHOLE-TIME DIRECTOR OF THE COMPANY FOR FURTHER PERIOD OF 5 YEARS W.E.F NOVEMBER 5, 2026 .

To consider and if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT in accordance with the provisions of Section 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and those contained in the Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), or re-enactment thereof, for the time being in force), approval of the members be and is hereby accorded to reappoint Mrs. Vindhya Dronamraju (DIN: 03169319) as the Whole-time Director of the Company for a further period of five (5) years with effect from November 5, 2026.

RESOLVED FURTHER THAT Mrs. Vindhya Dronmraju shall not draw any managerial remuneration, salary, commission, or perquisites from the Company in her capacity as a Whole-Time Director during her tenure except sitting fees as permitted to be received in the capacity of Whole-time Director, under the Act and SEBI Listing Regulations, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time and entitled to reimbursement of reasonable travelling, accommodation, boarding and other incidental expenses actually incurred by them in connection with attending meetings of the Board of Directors and Committees thereof, in accordance with the applicable policies of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorised to do all such acts, deeds and things as it may deem necessary and authorise executives of the Company for the purpose of giving effect to this resolution."

5. RE-APPOINTMENT OF DR. NARENDRA MAIRPADY (DIN: 00536905) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF 5 CONSECUTIVE YEARS COMMENCING FROM NOVEMBER 05, 2026.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 ('Act') (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule IV to the Act, and the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulations 17, 17(1A), 25 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended from time to time, and the Articles of Association, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the re-appointment of Dr. Narendra Mairpady (DIN: 00536905), who was appointed as a Non-Executive, Independent Director by the shareholders of the Company with effect from November 05, 2021 and who holds office up to November 04, 2026 and has submitted a declaration confirming that he meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and who is eligible for re-appointment, as an Non-Executive, Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years commencing from November 05, 2026 to November 04, 2031, be and is hereby approved.

RESOLVED FURTHER THAT the consent of the Members of the company is hereby accorded to hold the office beyond the age of 75 years.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 197, and other applicable provisions of the Act and the Rules made thereunder, Dr. Narendra Mairpady (DIN:00536905) shall be entitled to receive the remuneration/fees/commission as permitted to be received in the capacity of Non-Executive, Independent Director, under the Act and SEBI Listing Regulations, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time and entitled to reimbursement of reasonable travelling, accommodation, boarding and other incidental expenses actually incurred by them in connection with attending meetings of the Board of Directors and Committees thereof, in accordance with the applicable policies of the Company.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."

6. APPROVE THE REMUNERATION PAYABLE TO MR. SREENIVASA CHARY KALMANOOR (DIN: 09105972) EXECUTIVE DIRECTOR OF THE COMPANY.

To consider and if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

RESOLVED THAT Pursuant to Section 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 ("the Act") and Regulations 17(6) and 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

EQUIPPP

2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) the consent of members be and is hereby accorded for the payment of remuneration of Rs. 25000/- (Rupees Twenty Five Thousand only) per month to Mr. Sreenivasa Chary Kalmanoor (DIN: 09105972), Executive Director of the company for a period of 5 years.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."

By Order of the Board of Directors
Equippp Social Impact Technologies Limited

Ms. Pooja Sharma
Company Secretary & Compliance Officer
Membership No.: ACS 68710

Date: 12-08-2026
Place: Hyderabad

Registered Office:
8th Floor, Western Pearl Building,
Hitech City Road, Kondapur, Hyderabad
500081, Telangana, India.

CIN: L72100TG2002PLC039113
Tel: 040-29882855

Email: cs@equippp.com
Website address: www.equippp.in

NOTES:

1. Meeting through VC/OAVM: The Ministry of Corporate Affairs ("MCA") permitted holding of the AGM through VC/OAVM, without physical presence of the Members at a common venue. Accordingly, in compliance with the MCA Circulars, AGM of the Company is being held through VC/OAVM. The Registered Office of the Company shall be deemed to be the venue for the AGM. [General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular Nos. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025, collectively referred to as "MCA Circulars"] Members attending the AGM through VC/OAVM shall be counted for the purpose of determining the quorum. [Section 103 of the Companies Act, 2013 ("Act")] In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on Wednesday, September 23, 2026 ("cut-off date") will be entitled to vote during the AGM. Pursuant to the provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxy(ies) by the Members will not be available for this AGM and hence, the proxy form, attendance slip and route map of AGM are not annexed to this Notice.

2. The relevant details with respect to "Director seeking re-appointment at this AGM" are provided as **Annexure A**. [Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India] be made available to at least 1000 members on a first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations

2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e- voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

4. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.equippp.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e., http://www.evotingindia.com.

5. Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to balaramdesina@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com.

6. Members holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their Depository Participants (DPs) with whom they are maintaining their Demat Accounts. Members holding shares in physical mode are requested to advise any change in their address or bank mandates to the Company / Company's Registrar and Share Transfer Agent.

7. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

8. Members joining the meeting through VC, who have not cast their vote by means of remote e- voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.

9. To support the “Green Initiative”, members who have not registered/updated their respective e- mail addresses with Company’s Registrar and Share Transfer Agent - if shares are held in physical mode and with their DPs - if shares are held in electronic mode, are requested to do so for receiving all future communications from the Company including Annual Reports, Notices, Circulars, etc., electronically. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company at cs@equippp.com and rta@cilsecurities.com. The same will be replied by the Company suitably.

10. All documents referred to in the accompanying Notice will be available for inspection through electronics mode on receipt of request by the Company at cs@equippp.com

11. Electronic copy of the Annual Report for Financial Year (FY) 2025-2026 together with a copy of the Notice of the 34nd AGM of the Company inter-alia stating the process and manner of remote e- voting are being sent to all the members whose e-mail IDs are registered with the Company/Depository Participant(s) for communication purposes.

Since the AGM will be held through VC / OAVM, the Route Map is not annexed to this Notice.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

i) The voting period begins on 27th September 2026 09.00 AM and ends on 29th September 2026, 5.00 PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e- voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated September 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for
Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	**Login Method**

Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e- Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasitoken/Home/Login or visit www.cdslindia.com and click on Login icon and select New System My easi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by the company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers i.e.
	CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Home/Login 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, users will be able to see the e- Voting option where the E-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for the NSDL IDeAS facility, please visit the e- Services website of NSDL. Open a web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e- Voting page. Click on

	company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, the option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open a web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to the NSDL Depository site wherein you can see the e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual (holding securities in login through Their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800225533, 1800225534
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990, 1800 22 44 30 and 022 - 4886 7000.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

i) Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on the "Shareholders" module.
3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

2) Next enter the Image Verification as displayed and Click on Login.

3) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

4) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ● Shareholders who have not updated their PAN with the Company/Depository Participants are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ● If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

v) After entering these details appropriately, click on the "SUBMIT" tab.

vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach the 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

vii) Click on the EVSN for EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED.

viii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

ix) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

x) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

xi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

xii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

xiii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xiv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to the scrutinizer for verification.

xv) Facility for Non – Individual Shareholders and Custodians –Remote Voting

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@equippp.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is the same as the instructions mentioned above for Remote e-voting.

2. The link for VC/OAVM to attend the meeting will be available where the EVSN of the Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use the Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance between 23rd September 2026 (09:00 am) to 26th September 2026 (5:00 pm) mentioning their name, demat account number/folio number, email id, mobile number at cs@equippp.com The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance between 24th September 2026 (10.00 am) to 26th September 2026 (5.00 pm) mentioning their name, demat account number/folio number, email id, mobile number at cs@equippp.com . These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through the e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022- 23058542/43.

EXPLANATORY STATEMENT

Pursuant to Section 102 of the Companies Act, 2013 and additional information as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars issued thereunder

ITEM NO. 03

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company appointed Mr. Vegendla Srinivasa Rao (DIN: 02159947) as an Additional Director designated as a Non-Executive Non-Independent Director with effect from July 20, 2026, pursuant to Section 161(1) of the Companies Act, 2013, and the Articles of Association of the Company.

In terms of Section 161(1) of the Companies Act, 2013, Mr. Vegendla Srinivasa Rao (DIN: 02159947) holds office up to the date of the forthcoming Annual General Meeting (AGM). The Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director of the Company.

Pursuant to Regulation 17(1C) of the SEBI (LODR) Regulations, 2015, the appointment of a director listed on the Board is required to be approved by the shareholders at the next general meeting or within a period of three months from the date of appointment, whichever is earlier.

Accordingly, approval of the Members is sought by way of an **Ordinary Resolution**.

Brief Profile & Justification for Appointment

Brief Profile:

Mr. Vegendla Srinivasa Rao (VSR), Former Chief Digital Officer - Tech Manindra, has extensive experience in the information technology industry, having held various roles at Tata Consultancy Services (TCS), Infosys, iGATE, and Satyam Computers etc. During his career, he has worked on technology, business transformation, and consulting engagements for clients across multiple countries.

He has worked with Boards of Directors, CXOs, senior executives, and government officials, and has been associated with a diverse portfolio and engagements involving a multi-billion-dollar global IT services company, a multi-billion-dollar international bank, a state government, a media organization, a leading eye hospital, a medical college, a super-specialty hospital, and companies in the fields of smart metering and energy management, software products and platforms, and investment funding.

Mr. VSR is also associated with startup mentoring and has participated as an author and speaker at industry and professional forums.

Justification:

The Board is of the opinion that **Mr. Vegendla Srinivasa Rao**'s vast experience, industry domain expertise, and strategic acumen will immensely benefit the strategic, operational growth and governance framework of the Company.

Except for Mr. Vegendla Srinivasa Rao, being the appointee, no other Directors, Key Managerial Personnel, or their respective relatives are in any way concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the **Ordinary Resolution** set out at Item No. 03 of the Notice for approval by the Members.

Disclosures, as required under Regulation 36 of the SEBI Listing Regulations and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, are annexed as **Annexure-A** to this Notice.

ITEM NO. 04:

Mrs. Vindhya Dronamraju (DIN: 03169319) was originally appointed as Whole-time Director for a term of five years from November 05, 2021 upto November 04, 2026. Based on the recommendations of Nomination and Remuneration Committee (NRC), the Board of Directors at their meeting held on August 12, 2026 approved the re-appointment of Mrs. Vindhya Dronamraju as the Whole-time Director of the Company for a further period of five years (5), w.e.f. November 5, 2026, on such terms and conditions described in the resolution set out in the item 04 of the Notice.

Rationale:

Mrs. Vindhya Dronamraju has contributed towards the significant growth of the Company in all key performance parameters. Under her able guidance and leadership the Company has achieved tremendous growth and progress in the previous financial years.

The additional information as required under the provisions of Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions are provided in **Annexure- A** to this Notice. Mrs. Vindhya Dronamraju satisfies all the conditions set out in Part-I of schedule V to the Act for being eligible for re-appointment. She is not disqualified from being re-appointed as Director in terms of Section 164 of the Act.

Except Mrs. Vindhya Dronamraju, none of the other Directors/ Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in the **ordinary resolution.**

The Board recommends Ordinary resolution set out in item no. 04 for approval of the Members.

ITEM NO. 05

Dr. Narendra Mairpady (DIN: 00536905) was appointed as a Non-Executive, Independent Director by the shareholders of the Company with effect from November 05, 2021 and holds office up to November 04, 2026. He is eligible for re-appointment for a second term of 5 years, starting from November 5, 2026, until November 4, 2031. The performance evaluation of Dr. Narendra Mairpady (DIN: 00536905) was conducted by the Board of Directors on the basis of various criteria as approved by the Nomination and Remuneration Committee and adopted by the Board. Accordingly, based on aforesaid performance evaluation and recommendation of

Nomination and Remuneration Committee and the Board of Directors at their Meeting held on 12th August, 2026, re-appointment of Dr. Narendra Mairpady (DIN: 00536905) as a Non-Executive, Independent Director of the Company for a second term of five years, from November 5, 2026, to November 4, 2031, subject to the approval of the Members. Dr. Narendra Mairpady abstained from discussion and voting on the matter concerning his appointment during the meeting of Board of Directors.

The profile and specific areas of expertise of Dr. Narendra Mairpady are provided as an **Annexure-A** to this Notice. Dr. Narendra Mairpady has provided a declaration to the Board, stating that he continues to meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 ('the Act') and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). He also affirmed that he is not restrained from acting as a Director under any order passed by the Securities and Exchange Board of India or any such authority and is eligible to be appointed as a Director in terms of Section 164 of the Act. Dr. Narendra Mairpady has also provided his consent for reappointment as an Independent Director of the Company. He has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018, issued by the BSE Limited and the National Stock Exchange of India Limited pertaining to the enforcement of SEBI Orders regarding the appointment of Directors by the listed companies. In the opinion of the Board, Dr. Narendra Mairpady is a person of integrity, possesses the relevant expertise/experience, and fulfills the conditions specified in the Act and the SEBI Listing Regulations for re-appointment as an Independent Director, and he is independent of the management. In terms of Regulation 25(8) of SEBI Listing Regulations Dr. Narendra Mairpady has confirmed that he is not aware of any circumstance or situation that exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Dr. Narendra Mairpady has also confirmed that he is in compliance with the Companies (Appointment and Qualifications of Directors) Rules, 2014.

Pursuant to **Regulation 17 (1A)** of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, No listed entity shall appoint a person or continue the directorship of any person as a non-executive Director who has attained the age of 75 years unless a special resolution is passed to that effect, in which case the explanatory statement annexed to the notice for such motion shall indicate the justification for appointing such a person, provided that listed entity shall ensure compliance with this sub-regulation at the time of appointment or re-appointment or any time prior to the non-executive director attaining the age of 75 years.

Justification:

The Board recommends the reappointment of Dr. Narendra Mairpady as an Independent Director, who will attain the age of 75 years during the proposed term. As Chairman, he provides exemplary leadership, strong governance, and deep institutional knowledge that are crucial for steering the Company's strategic objectives and ensuring Board stability. His extensive expertise in corporate strategy, finance and regulatory affairs, combined with his ongoing high level of commitment, active engagement, and independent oversight, makes his continued guidance invaluable. The Board (excluding Dr. Narendra Mairpady) firmly believes his continued tenure is in the best interest of the Company and its shareholders, and strongly recommends the resolution for approval.
Except Dr. Narendra Mairpady, no other Directors, Key Managerial Personnel, or their respective relatives are in any way concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the **Special Resolution** set out at **Item No. 05** of the Notice for approval by the Members.

Disclosures, as required under Regulation 36 of the SEBI Listing Regulations and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, are annexed as **Annexure-A** to this Notice.

The terms and conditions of appointment of the Independent Directors are uploaded on the website of the Company and are also available for inspection.

ITEM NO. 06:

Mr. Sreenivasa Chary Kalmanoor, (DIN: 09105972), serves as an Executive Director of the Company, actively managing key operations and administrative functions.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on August 12, 2026 approved the remuneration of ₹25,000/- (Rupees Twenty-Five Thousand only) per month for Mr. Sreenivasa Chary Kalmanoor for a period of 5 (five) years.

Accordingly, approval of the members is being sought for the payment of remuneration of ₹25,000/- per month to Mr. Sreenivasa Chary Kalmanoor for the aforesaid period of 5 (five) years. The proposed remuneration is well within the limits prescribed under Section 197 read with Schedule V to the Companies Act, 2013.

The additional details of Mr. Sreenivasa Chary Kalmanoor as required under Secretarial Standard-2 (SS-2) and SEBI (LODR) Regulations, 2015 are set out in the **Annexure-A** to this Notice.

Except Mr. Sreenivasa Chary Kalmanoor and his relatives, none of the Directors, Key Managerial Personnel of the Company, or their relatives are concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the **Ordinary Resolution** set out at **Item No. 06** for approval by the members.

Annexure to Notice

The details of the Directors seeking reappointment/regularization at the ensuing AGM as required under Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('Secretarial Standard') is provided hereunder:

ITEM NO: 02 AND ITEM NO. 4

TO APPOINT A DIRECTOR IN PLACE OF MRS. VINDHYA DRONAMRAJU (DIN:03169319) WHO RETIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT.

Name of Director	**Mrs. Vindhya Dronamraju**
Purpose	Re appointment
Director Identification Number	03169319
Date of Birth	09-01-1979
Date of first Appointment	05-11-2021

Qualification	MBA from Osmania University, Hyderabad
Category	Whole-time Director
Terms & Conditions of Re-Appointment along with Remuneration sought to be paid	Being reappointed as a Director liable to retire by rotation and all other terms of her appointment shall remain the same.
Remuneration paid for FY 2025-26	Nil, sitting fees for attending board meetings.
Relationship with other Director Manager and other Key Managerial Personnel of the Company.	Not related to any Director/KMP
Brief Resume and expertise in specific functional area	Managing Trustee at EquiPPP Foundation Past Roles Includes Director, Manager, Partner, and Associate at leading Human Resources consulting firm which provides CXOs and board members to small and medium enterprises, a leading IT consulting firm, a leading educational Society (recognized by AICTE) that provides technological Education in the rural area. An experienced Social entrepreneur & a serial Investor, she provides leadership and guidance in pursuing its objectives by bringing some of the precious literature in social space across the geographies in English as well as in regional languages. Foundation is currently working with reputed professors and like-minded organizations on Diversify an assignment about gender smart boards. Divershefy– A well-established organization working on bringing Women to corporate Boards EquiPPP Foundation as a maiden effort launched a book "Social Value Investing",in India in the year 2019.
Directorships held in other Companies as on March 31, 2026	7

Number of shares held in the Company	Nil
Chairman / Member of the Committee of the Board of Directors of the Company	1
No. of Board Meetings attended during the year	5
Chairman/Member of the Committee of the Board of Directors in other Companies as on March 31, 2026	None

ITEM NO. 03

APPOINTMENT OF MR. VEGENDLA SRINIVASA RAO (DIN: 02159947) AS A NON-EXECUTIVE, NON-INDEPENDENT DIRECTOR

Name of Director	**Mr. Vegendla Srinivasa Rao**
Purpose	Appointment/Regularisation
Director Identification Number	02159947
Date of Birth	14/03/1970
Date of first Appointment	July 20, 2026
Qualification	Masters in Engineering (Engineering Design), PSG Tech, India. Bachelor of Technology (B. Tech), Mechanical Engineering, KLU, India.
Category	Non-Executive, Non-Independent
Terms & Conditions of Re-Appointment along with Remuneration sought to be paid	Not Applicable,Sitting fees will be paid for attending Board Meetings of the company.

Remuneration paid for FY 2025-26	Not applicable
Relationship with other Director Manager and other Key Managerial Personnel of the Company.	Not related to any Director/KMP
Brief Resume and expertise in specific functional area	Mr. Vegendla Srinivasa Rao (VSR), Former Chief Digital Officer – Tech Manindra, has extensive experience in the information technology industry, having held various roles at Tata Consultancy Services (TCS), Infosys, iGATE, and Satyam Computers etc. During his career, he has worked on technology, business transformation, and consulting engagements for clients across multiple countries. He has worked with Boards of Directors, CXOs, senior executives, and government officials, and has been associated with a diverse portfolio and engagements involving a multi-billion-dollar global IT services company, a multi-billion-dollar international bank, a state government, a media organization, a leading eye hospital, a medical college, a super-specialty hospital, and companies in the fields of smart metering and energy management, software products and platforms, and investment funding. Mr. VSR is also associated with startup mentoring and has participated as an author and speaker at industry and professional forums.
Directorships held in other Companies as on March 31, 2026	4
Number of shares held in the Company	Nil
Chairman / Member of the Committee of the Board of Directors of the Company	None
No. of Board Meetings attended during the year	None

Chairman/Member of the Committee of the Board of Directors in other Companies as on March 31, 2026	None

ITEM NO: 05

RE-APPOINTMENT OF DR. NARENDRA MAIRPADY (DIN: 00536905) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF 5 CONSECUTIVE YEARS COMMENCING FROM NOVEMBER 05, 2026

Name of Director	**Dr. Narendra Mairpady**
Purpose	Re appointment
Director Identification Number	00536905
Date of Birth	12-07-1954
Date of first Appointment	05-11-2021
Qualification	Bachelor of Law Degree, SDM Law College, Mangalore, Karnataka, Mysore University, (III rank in both) CAIIB, Institute of Banking and Finance, Mumbai
Category	Independent director
Remuneration paid for FY 2025-26	Not Applicable, sitting fees for attending board Meetings were paid.
Relationship with other Director Manager and other Key Managerial Personnel of the Company.	Not related to any Director/KMP
Brief Resume and expertise in specific functional area	Director IPCA laboratories, Mahindra Rural Housing Finance Limited and many other reputed companies. Past roles: Ex Independent Director, Adani Enterprises Limited, Chairman & Managing

	Director, Indian Overseas Bank; Executive Director, Bank of India; Chief General Manager, Corporation Bank; Director, LIC Housing Finance Corporation Ltd. Awards received: Skoch Award in 2011; Financial Inclusion, Lokmat BFSI Awards for Best Bank (Public Sector); Lifetime Achievement Award, IBA Banking Technology Awards 2012-13 for Best Use of Business Intelligence, and many other awards for his excellence. Doctor of Letters, Hindustan University, Chennai & Kalpagam University, Coimbatore. Bachelor of Law Degree, SDM Law College, Mangalore, Karnataka, Mysore University, (III rank in both) CAIIB, Institute of Banking and Finance, Mumbai
Directorships held in other Companies as on March 31, 2026	8
Number of shares held in the Company	Nil
Chairman / Member of the Committee of the Board of Directors of the Company	1
No. of Board Meetings attended during the year	5
Chairman/Member of the Committee of the Board of Directors in other Companies as on March 31, 2026	Chairman:6 Member:7

ITEM NO. 06

APPROVE THE REMUNERATION PAYABLE TO MR. SREENIVASA CHARY KALMANOOR (DIN: 09105972) EXECUTIVE DIRECTOR OF THE COMPANY.

Name of Director	**Mr. Sreenivasa Chary Kalmanoor**
Purpose	Remuneration
Director Identification Number	09105972
Date of Birth	22-03-1986
Date of first Appointment	18-03-2021
Qualification	MBA degree in Entrepreneurship Management and a Diploma in Project Management.
Category	Executive Director
Remuneration paid for FY 2025-26	3,00,000/-
Relationship with other Director Manager and other Key Managerial Personnel of the Company.	Not related to any Director/KMP
Brief Resume and expertise in specific functional area	Mr. Sreenivasa Chary Kalmanoor holds an MBA degree in Entrepreneurship Management and a Diploma in Project Management. He has an immense experience of 14+ years as a technology lead in AVGC industry. He worked on capacity building and human resource development for various multinational corporations and also is a client communication resource person and attended innumerous international conferences. Furthermore, he is very passionate about music and composed tunes for animation movies in his free time.
Directorships held in other Companies as on March 31, 2026	2

Number of shares held in the Company	Nil
Chairman / Member of the Committee of the Board of Directors of the Company	None
No. of Board Meetings attended during the year	4
Chairman/Member of the Committee of the Board of Directors in other Companies as on March 31, 2026	None

EQUIPPP

Integrated Annual Report 2025-26

TABLE OF CONTENTS

CHAIRMAN'S LETTER

Dear Shareholders,

It gives me great pleasure to connect with you and share my thoughts on the year gone by and the opportunities ahead for EQUIPPP.

India's social impact ecosystem is steadily evolving, and the Social Stock Exchange is emerging as an important platform to connect social organisations with capital. The recent CSR amendment allowing companies to utilise a portion of their CSR expenditure through Zero Coupon Zero Principal instruments on the SSE is an important step forward. It makes the SSE more inclusive and strengthens the link between CSR and social impact.

EQUIPPP has been at the forefront of this emerging ecosystem, working to build stronger connections between corporates, social organisations, governments and impact investors. Our early focus on the SSE reflects our belief that the right combination of capital, technology and collaboration can create meaningful and measurable impact.

It is particularly encouraging to see this vision being reinforced by Dr. Bhaskar Chatterjee, IAS (Retd.), widely regarded as the Father of Indian CSR. At the recent EQUIPPP Knowledge Session on "CSR Meets the Social Stock Exchange: A Journey Ahead," he emphasised the need for stronger synergies between CSR and the SSE. His views reaffirm the direction in which EQUIPPP has been working and the opportunity ahead for the ecosystem.

As the SSE and CSR landscape continue to develop, EQUIPPP remains committed to playing a meaningful role in this journey. We see significant potential to create new pathways for capital to reach organisations working on important social challenges.

I thank our management, Directors and shareholders for their continued support and confidence. I look forward to the opportunities ahead with optimism and purpose.

With my best wishes to all our shareholders and the entire EQUIPPP family for a successful year ahead.

Thank you,

Dr. Narendra Mairpady
Chairman & Independent Director

CO-FOUNDERS - EQUIPPP 3.0 LABS' LETTER

Dear Shareowners,

Greetings from EQUIPPP 3.0 Labs!

EQUIPPP 3.0 Labs is a mirror-image start-up of EQUIPPP, created to carry forward its spirit, technology capabilities and core IP platforms. As a subsidiary of EQUIPPP, we have been working closely with Pre IPO Design & Tech Pvt. Ltd to bootstrap and take forward the Company's IP-led business while building the capabilities and revenue models required to scale the business.

The past year has been particularly exciting. We have worked across the emerging Social Stock Exchange ecosystem, undertaken landmark IP-led initiatives and strengthened EQUIPPP's ability to deliver technology-enabled cross-sector collaboration solutions. Our work has included the Skills Census and Skill Portal, initiatives to connect Government schools with internet infrastructure, a digital ARV vaccination platform for Blue Cross of Hyderabad

These initiatives reflect our belief that technology can serve as the bridge between governments, enterprises, social organisations, communities and capital — enabling solutions that are scalable, transparent and outcome-oriented.

As we continue to support EQUIPPP's vision, we remain focused on evolving our business model, strengthening our technology and taking EQUIPPP's core IP and cross-sector collaboration solutions to a larger ecosystem and unlock value to all the stakeholders.

We sincerely thank the Board, management, our partners, clients and all stakeholders for their continued trust and support. We look forward to building on the momentum of the past year and creating sustainable value through technology and innovation.

With warm regards,

G. L. Sai Kiran & Nithin Varma

CORPORATE INFORMATION

BOARD OF DIRECTORS

Narendra Mairpady
Chairman and
Independent Director ▬ ▲
DIN: 00536905

Venkataraman Subramanian
Independent Director
DIN: 00357727

Vindhya Dronamraju
Whole Time Director
DIN: 03169319 ●

Rajnikanth Ivaturi
Independent Director
DIN: 08298292 ■ ● ▲

Alekhya Boora
Independent Director
DIN: 08703918 ■ ● ▲

Sreenivasachary Kalmanoor
Executive Director
DIN: 09105972

Krithika Jayaraman
Non-Executive Director
DIN: 08006421

Madhuri Venkata Ramani
Viswanadham
Independent Director
DIN: 08715322 ■

Dr. Ajay Kumar Singh
Additional Independent
Director
DIN: 08532830

Deepali
Non-Executive Director
DIN: 07707780

***Vegendla Srinivasa Rao
Additional Director
DIN: 02159947

■ Audit Committee

▲ Nomination & Remuneration Committee

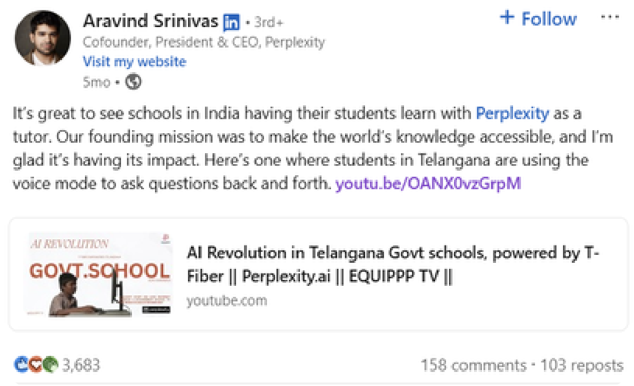
● Stakeholders Relationship Committee

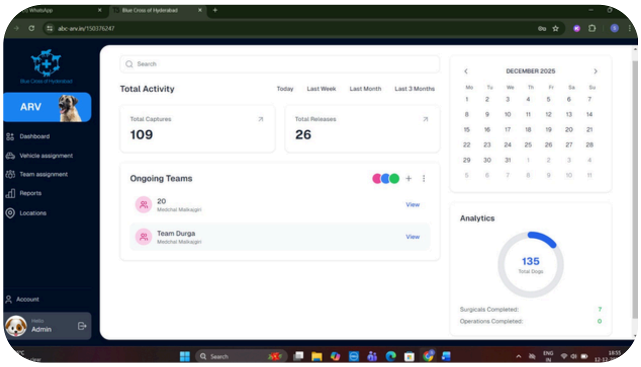
▬ Chairperson

▬ Member

*** Appointment made w.e.f July 20, 2026

SOME MEMORIES TILL DATE





CORPORATE INFORMATION

COMPANY SECRETARY AND COMPLIANCE OFFICER	Ms. Pooja Sharma
REGISTERED OFFICE	8 th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India. Tel: 040-29882855 URL: www.equippp.in CIN: L72100TG2002PLC039113
LISTING ON EXCHANGES	National Stock Exchange of India Ltd Bandra Kurla Complex Bandra (E), Mumbai – 400051 BSE Ltd(Under Permitted to Trade Category) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001
STATUTORY AUDITORS	ANJANEYULU & CO., Chartered Accountants FRN. 000180S # 30, Bhagyalakshmi Nagar, Gandhi Nagar, Hyderabad - 500 080
SECRETARIAL AUDITORS	M/s Balaramakrishna & Associates Company Secretaries in Practice # 8-6-363/871/7, 8&9/304, Manikanta Castle, Road No.3, Mallikarjuna Colony, Old Bowenpally, Secunderabad - 500011, Telangana.
INTERNAL AUDITORS	M/s. GBM & ASSOCIATES Chartered Accountants, Hyderabad
SHARE TRANSFER AGENT	CIL Securities Limited 214, Raghava Ratna Towers, Chirag Ali Lane Hyderabad-500001 Telangana Phone: 040-23203155, 69011111
BANKERS	Axis Bank, Hyderabad ICICI, Hyderabad

DIRECTORS REPORT

To,
The Members of
EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Dear Members,
Your directors take pleasure in presenting the Thirty-fourth (34th) Annual Report of EQUIPPP Social Impact Technologies Limited ("Company" or "EQUIPPP") together with the Audited Financial Statements for the Financial Year("F.Y.") ended March 31st, 2026 and Auditor's Report thereon.

COMPANY'S FINANCIAL PERFORMANCE:

The performance of the Company is summarized below: (Amount in Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	F.Y. 2025 - 26	F.Y. 2024 - 25	F.Y. 2025 - 26	F.Y. 2024 - 25
Income from operations	145.99	126.26	4479.12	713.96
Other Income	4.5	3.77	18.33	0.43
Total Income from operations (A)	150.49	130.03	4497.45	714.39
Expenses:				
a) Purchases	-	-	11.35	25.00
b) Employee benefits expense	52.85	25.49	3183.42	300.36
c) Finance costs	-	54.78	10.6	55.59
d) Depreciation and amortisation	38.29	25.77	71.26	27.38
e) Other expenses	59.71	67.00	973.42	193.43

Total expenses (B)	150.84	173.04	4250.05	601.75
Profit/ (Loss) before exceptional items and tax (A-B)	**(0.35)**	**(43.01)**	**247.4**	**112.64**
Less: Exceptional items	-	-	247.4	112.64
Profit/ (Loss) before tax	**(0.35)**	**(43.01)**	**247.4**	**112.64**
Less: Tax expense	-	-	66.799	54.47
Net Profit /(loss) for the period	**(0.35)**	**(43.01)**	**180.60**	**58.16**
Other Comprehensive Income (OCI)	-	-	2.3601	(0.14)
Total comprehensive income for the year)	**(0.35)**	**(43.01)**	**182.96**	**58.02**
Basic EPS (In ₹)	**(0.00)**	**(0.04)**	**0.18**	**0.06**
Diluted EPS (In ₹)	**(0.00)**	**(0.04)**	**0.18**	**0.06**

Note: Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification / disclosure.

FINANCIAL SUMMARY:

The Consolidated and Standalone Financial Statements of the Company for the year ended March 31st, 2026 have been prepared in accordance with Indian Accounting Standards (IND-AS), the relevant provisions of sections 129 and 133 of Companies Act, 2013 (hereinafter referred to as "the Act"), Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations"), which have been reviewed by the Statutory Auditors.

Standalone Performance

The total revenue of the Company for F.Y. 2025-26 stood at Rs. 150.49 Lakhs. The Company has incurred a loss of Rs. 0.35 Lakhs for F.Y. 2025-26, while it incurred a loss of Rs. 43.01 Lakhs in the previous year.

Consolidated Performance

During the Financial Year period ended March 31st, 2026, the total consolidated Revenue of the Company stood at Rs. 4497.45 Lakhs and in the consolidated financials the company has earned a Net profit of Rs. 182.96 where it incurred a profit of 58.02 in the previous financial year.

DIVIDEND:

As there is no profit under the financial year under review and in order to achieve significant milestones and robust financial performance, the Board of Directors has chosen not to declare any dividends for FY 2025-26. This decision reflects our dedication to enhancing shareholder value through sustained growth initiatives and prudent capital management. We remain focused on optimizing our resources to capitalize on future opportunities and maximize long-term shareholder returns. Further the Dividend Distribution Policy as per Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company as it does not fall under top 1000 Listed Companies based on its market capitalization as at the end of the Financial Year March 31st, 2026.

TRANSFER TO GENERAL RESERVES:

The Company has not transferred any amount to the General Reserve Account during the Financial Year ended 31st March, 2026.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the F.Y. 2025-26, there was no change in the nature of the Business.

BUSINESS OVERVIEW:

EQUIPPP Social Impact Technologies Limited (“EQUIPPP” or “the Company”) is a technology-led company focused on enabling cross-sector collaboration between governments, enterprises, social enterprises, non-profit organisations, CSR institutions, investors and other stakeholders.

"Cross-sector collaboration is the new infrastructure for impact” is central to the Company’s evolving business model. EQUIPPP brings together digital platforms, social-tech professionals and an impact assessment marketplace to design, finance, implement and measure high-impact initiatives.

The Company’s business spans PPP & Cross Sector Collaboration Solutions, GCC & Talent Solutions, and Tech for Good, supported by its technology and intellectual property capabilities. Its platforms and solutions address emerging opportunities across digital transformation, PPP, P4, CSR, ESG, Social Stock Exchange and impact assessment.

With a focus on technology-enabled and scalable solutions, EQUIPPP aims to create an integrated ecosystem and web that connects technology, capital and stakeholders to address sector wise and geography wise challenges and opportunities.

OUTLOOK:

Outlook is covered in Management Discussion and Analysis forming part of this Annual Report.

MANAGEMENT DISCUSSION AND ANALYSIS:

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Management Discussion and Analysis is presented in a separate section forming part of this Annual Report. As required under the provisions of the Listing Regulations, the Audit Committee of the Company has reviewed the Management Discussion and Analysis report of the Company for the year ended March 31, 2026.

SHARE CAPITAL:

a) Authorized Share Capital:

There was no change in the Authorized Capital of the Company during the Financial Year 2025-2026. The Authorized Share Capital of the Company as at March 31st, 2026 stood at Rs. 56,00,00,000/- divided into 56,00,00,000 Equity Shares of Rs.1 each.

b) Issued, Subscribed and Paid-up Share Capital:

Issued, Subscribed and Paid-up Share Capital of the Company is Rs. 10,30,95,225/- divided into 10,30,95,225 Equity Shares of Rs.1/- each.

PROMOTERS OF THE COMPANY:

The promoters of the Company have consistently demonstrated their confidence in its long-term prospects by providing financial support as needed. The following is the promoter's shareholding as on March 31, 2026:

S/No.	Promoters	Equity Shares	
		No. of Shares	Percentage
1.	M/s. Equivas Capital Private Limited	8,02,69,393	77.86%
2.	M/s. Srija Hotels & Properties Private Limited	49,08,238	4.76%
3.	Mr. Vivek Kumar Ratakonda	48,77,153	4.73%

LISTING WITH STOCK EXCHANGES AND DEPOSITORY SERVICES:

The Equity Shares of the Company are listed on the National Stock Exchange of India Limited (NSE) with Symbol "EQUIPPP" and BSE Limited (BSE) under Permitted to Trade Category with scrip code No. 590057. The annual Listing Fee for the Financial Year 2025-2026 has been paid to the National Stock Exchange of India Limited (NSE).
There was no suspension on shares of the Company during the year.

Further, the Company's Equity Shares have been admitted to the depository mechanism of the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). As a result, the Investors have an option to hold the Shares of the Company in a Dematerialized Form in either of the two Depositories.

HUMAN RESOURCES:

A Company's continued success depends on the ability to attract, develop and retain the best talent at every level. The Company's Human Resource (HR) practices ensure a fair and reasonable process for all- round development of its talent. The Company strives to maintain a skilled and dedicated workforce, representing diverse experiences and viewpoints.

CREDIT RATINGS:

The Company has not issued any Debt Instruments hence do not require Credit rating as per RBI guidelines.

HOLDING, SUBSIDIARY, ASSOCIATE COMPANIES AND JOINT VENTURES:

With effect from 03rd June, 2021, Equivas Capital Private Limited is the holding Company by virtue of holding 86.89% of the Equity Shares of the Company. (Present holding in Equippp by Equivas is 77.86)

The company incorporated a wholly owned subsidiary on 25th June, 2022 by the name Equivas Tech Innovations Limited, as a part of restructuring its business.

The Company has acquired 65% stake in Equippp Three Point 0 Labs Technologies Private Limited, making it a Subsidiary entity of EQUIPPP w.e.f. January 06, 2024.

The Company incorporated a wholly owned subsidiary on February 20, 2024 in the name EQUIPPP Desi Investments Private Limited.

The Company has entered into a Joint Venture agreement with Seneca Global IT Services Private Limited (SenecaGlobal) on July 22, 2023, pursuant to which Company incorporated an LLP on February 23, 2024 in the name of EQUIPPP AND SGIT JV LLP.

Company has acquired 51% stake in Technogen India Private Limited, it has become a material subsidiary effective 19th March 2025.

The company has incorporated a Subsidiary with infusion of 51% of Capital in the name and style of Equippp Technogen (SBU) Private Limited.

The company acquired a 65% stake in EQUIPPP INC, a Delaware based entity, during the year under review.

The company incorporated a wholly owned subsidiary on 22nd December, 2025 in the name P4 Goods and Service Private Limited, as a part of restructuring its business.

A report on the financial position of each of the subsidiaries as per the Act is provided in Form AOC-1 attached as '**Annexure A'**

Apart from the above, the Company does not have any other Associates or Subsidiaries nor has entered into any other Joint Venture Agreements.

CONSOLIDATED FINANCIAL STATEMENTS

During the year, the Board of Directors reviewed the affairs of the subsidiaries and prepared consolidated financial statements (CFS) of the Company and its subsidiaries for the financial year 2025-26 in compliance with the provisions of Section 129(3) of the Companies Act, 2013 and as stipulated under Regulation 33 of the Listing Regulations as well as in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. The consolidated financial statements have been prepared on the basis of audited financial statements of the Company, its subsidiaries as approved by the respective Board of Directors. The audited CFS together with the Auditor's Report thereon forms part of this Annual Report. Pursuant to the provisions of Section 136 of the Act the audited financial statements including consolidated financial statements and related information of the Company and audited accounts of the each of its subsidiaries are available on Company's website at https://equippp.in/disclosure-page-subsidiary-company-financials/ The annual accounts of the subsidiaries and related detailed information will be made available to investors seeking information till the date of the AGM.

MEETINGS OF THE BOARD:

During the period under review, the Board of Directors met 5 (Five) times viz. on 30-05-2025, 12-08-2025, 05-09-2025, 12-11-2025, and 12-02-2026. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the SEBI Listing Regulations.

The details of the meetings of the board of directors of the company convened during the financial year, the attendance of the members thereof and other requisite details are given in the Corporate Governance Report which forms part of this Annual Report.

Sr. No	Date of Board Meeting	Board Strength	No. of Directors present
1	30-05-2025	09	09
2	12-08-2025	09*	09
3	05-09-2025	10	07
4	12-11-2025	10	10
5	12-02-2026	10	10

* Dr. Ajay Kumar Singh was appointed as an Additional Director of the Company with effect from August 12, 2025, pursuant to the resolution passed at the Board Meeting held on August 12, 2025. Accordingly, he has been considered as a Director of the Company with effect from the said date. However, for the purpose of determining the Board strength as at the commencement of the meeting, his appointment has not been taken into consideration.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The list of Directors of the Company as on 31st March, 2026 are as follows:

Name	Date of appointment	DIN/PAN	Category
Dr. Narendra Mairpady	05/11/2021	00536905	Chairman & Non-Executive Independent Director
Ms. Deepali	14/08/2023	07707780	Non-Executive Non-Independent Director
Ms. Krithika Jayaraman	13/02/2024	08006421	Non-Executive Non-Independent Director
Ms. Madhuri Venkata Ramani Viswanadham	13/02/2024	08715322	Non-Executive Independent Director
Mr. Rajnikanth Ivaturi	15/09/2022	08298292	Non-Executive Independent Director
Ms. Alekhya Boora	15/09/2022	08703918	Non-Executive Independent Director
Ms. Vindhya Dronamraju	05/11/2021	03169319	Whole Time Director
Mr. Sreenivasa Chary Kalmanoor	18/03/2021	09105972	Executive Director
Mr. Venkataraman Subramanian	15/04/2024	00357727	Non-Executive Independent Director
Mr. Ajay Kumar Singh	12/08/2025	08532830	Non-Executive Independent Director

Details of Key Managerial Personnel as on 31st March, 2026:

Name of the KMP	Designation
Ms. Vindhya Dronamraju	Whole Time Director
Mr. Amol Arvind Palkar	Chief Executive Officer
Ms. Pooja Sharma	Company Secretary and compliance officer

Details of Changes in the Board of Directors and Key Managerial Personnel:

During the financial year 2025-26, Dr. Ajay Kumar Singh was appointed as an Independent Director of the Company with effect from August 12, 2025.

The Board is of the opinion that he possesses requisite skills, qualifications, experience, knowledge and fulfil the conditions of independence as specified in the said Act, Rules and Regulations.

Details of Directors retire by rotation:

Pursuant to provisions of section 152(6) of the Companies Act, 2013 (the "Act") and in terms of the Memorandum and Articles of Association of the Company, Ms. Vindhya Dronamraju, Whole Time Director, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, has offered herself for re-appointment. The re-appointment is being placed for members' approval at the 34th Annual General Meeting.

As per Secretarial Standard – 2 of the Institute of Company Secretaries of India (ICSI) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Members of the Company may wish to refer to the accompanying notice of the 34th Annual General Meeting of the Company, for a Brief profile of the Director.

Re-Appointment of Dr. Narendra Mairpady (DIN: 00536905), Independent Director for Second Term of 5 Consecutive Years:

Based on the recommendations of Nomination and Remuneration Committee (NRC), the Board at its meeting held on August 12, 2026, approved re-appointment of Dr. Narendra Mairpady (DIN: 00536905) as Independent Director of the Company for a second term of five (5) years i.e from November 05, 2026 to November 04, 2031 subject to the approval of shareholders under section 149 and all other applicable provisions of the Companies Act, 2013 read with SEBI (LODR) Regulations, 2015 at the ensuing annual general meeting of the Company.

Accordingly, resolution is being proposed in the notice of 34th AGM along with explanatory statement thereof, for approval of members of the Company by passing special resolution. Pursuant to the provisions of Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings issued by Institute of Company Secretaries of India (ICSI), brief particulars of the directors proposed to be appointed/ re-appointed are provided as an Annexure- A to the notice convening the AGM. The Board recommends the Special Resolution set out at Item No. 5 of the Notice for approval of the Members.

Appointment:

After the completion of the financial year Mr. Vegendla Srinivasa Rao, (DIN: 02159947), was appointed as Additional Director (Non-Executive Non-Independent) of the company with effect from July 20, 2026. Further the NRC and Board at its meeting held on August 12, 2026 has recommended the appointment of Mr. Vegendla Srinivasa Rao, (DIN: 02159947), as Non-Executive Non-Independent Director of the Company to the shareholders of the company at the ensuing Annual General Meeting vide Ordinary Resolution as set out in the Item No. 3 of the Notice.

The Board is of the opinion that he possesses requisite skills, qualifications, experience and knowledge.

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received Declarations / Confirmations from all the Independent Directors of the Company as required under Section 149(6) of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 25(8) of the Listing Regulations. There has been no change in the circumstances, which has affected their status as Independent Directors. They are independent of the Management and are not related to any of the Directors or Key Managerial Personnel of the Company. The Board is of the opinion that the Independent Directors of the Company possess requisite skills, qualifications, experience, knowledge and fulfil the conditions of independence as specified in the said Act, Rules and Regulations. The Non-Executive Directors of the Company had no pecuniary relationship other than payment of sitting fee for attending meetings of Board of Directors and its Committees.

All the Independent Directors of the Company have registered themselves in the data bank maintained with the Indian Institute of Corporate Affairs and have confirmed their compliance with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014 and as applicable shall undergo online proficiency self-assessment test within the time prescribed by the IICA.

COMMITTEES OF BOARD:

The Board has established following Committees in compliance with the requirements of the relevant provisions of applicable laws and statutes:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee

The Committees constituted by the Board focus on specific areas and take informed decisions within the framework of delegated authority, and make specific recommendations to the Board on matters within their areas or purview. The Decisions and Recommendations of the Committees and Minutes of Meeting of the Committees are placed before the Board for information and/or for approval, as required. During the year under review, all recommendations received from various Committees were accepted by the Board.

The details pertaining to the composition of the various Committees of Board and details of their meeting held are included in the Corporate Governance Report, which is a part of this report. There were no instances during the financial year under review, wherein the Board had not accepted any recommendations made by any Committee of the Board.

POLICY FOR DETERMINING DIRECTORS' ATTRIBUTES AND REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT STAFF:

Pursuant to Section 178 of the Act, the Board has devised Nomination and Remuneration Policy for determining Director Attributes and Remuneration of Directors, Key Managerial Personnel and Senior Management Staff. The Board Diversity and Remuneration Policy, has been framed to encourage diversity of thought, experience, knowledge, perspective, age and gender on the Board and to ensure that the level and composition of the Board and the Remuneration of Directors, Key Managerial Personnel and one step below the KMP are reasonable and sufficient to attract, retain and motivate them to successfully run the Company. The said Policy is available on the website of the Company and can be accessed at the web link: https://equippp.in/corporategovernance/

MECHANISM FOR EVALUATION OF THE BOARD

Pursuant to the provisions of the Companies Act, 2013 and the Listing Regulations the Board has carried out an annual evaluation of its own performance and that of its Committees as well as performance of the Directors individually. Feedback was sought by way of a structured questionnaire covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance and the evaluation was carried out based on responses received from the Directors.

The evaluation is performed by the Board, Nomination and Remuneration Committee and Independent Directors with specific focus on the performance and effective functioning of the Board and Individual Directors.

In line with SEBI Circular No. SEBI/HO/CFD/CMD/ CIR/P/2017/004, dated January 05, 2017, the Company has adopted the criteria recommended by the SEBI. The Directors were given Six Forms for evaluation of the following:
a. Evaluation of the Board;
b. Evaluation of Committees of the Board;
c. Evaluation of Independent Directors;
d. Evaluation of Chairperson;
e. Evaluation of Non-Executive and Non-Independent Directors; and
f. Evaluation of Whole-time Director and Executive Director .

The Directors were requested to give following ratings for each criteria:

1. Could do more to meet expectations;
2. Meets expectations; and
3. Exceeds expectations.

A report on the above evaluation has been prepared and submitted to the Chairman with feedback for continuous improvement.

In a separate meeting held on 23rd December, 2025, the Independent Directors evaluated the performance of Non-Independent Directors and performance of the Board as a whole. They also evaluated the performance of the Chairman taking into account the views of Executive Director and Non-Executive Directors. The NRC reviewed the performance of the Board, its Committees and of the Directors. The same was discussed in the Board Meeting that followed the meeting of the Independent Directors and NRC, at which the feedback received from the Directors on the performance of the Board and its Committees were also discussed.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Board Members of the Company are provided with comprehensive opportunities to familiarize themselves with the organisation, its leadership, and its operations. To facilitate a deeper understanding of the Company's business, operational framework, and industry landscape, Directors are given access to all relevant documents and materials.

Independent Directors receive a formal letter of appointment outlining their roles, responsibilities, and terms of engagement at the time of their induction. Additionally, Executive Directors and Senior Management offer an overview of the Company's operations, ensuring that newly appointed Non-Executive Directors gain insights into the organisation's core values and commitments. They are also introduced to the organisational structure, the composition of various committees, board procedures, and risk management strategies.

Strategic presentations are conducted for the Board, allowing Directors to engage with Senior Management. Regular updates on the Company's developments are communicated through press releases, emails, and other channels. Periodic presentations by Senior Management provide the Board with insights into the Company's operations, strategic initiatives, risk factors, and new business developments, encouraging discussion and feedback. Furthermore, Directors receive ongoing briefings on their responsibilities and duties as they evolve. The Board is also kept informed of significant regulatory changes to ensure compliance and effective governance. The familiarisation programme along with terms and conditions of appointment of Independent Directors is disclosed on the Company's website at
https://equippp.in/wp-content/uploads/2026/01/Familarization-Programme-for-Website-Disclosure.pdf
and
https://equippp.in/wp-content/uploads/2026/06/Terms_and_conditions_of_appointment_of_Independent_Directors.docx.pdf

PARTICULARS OF EMPLOYEES AND REMUNERATION OF DIRECTORS:

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ('Rules') are enclosed as 'Annexure B' to this Report.

REPORTING OF FRAUDS:

There have been no instances of fraud reported by the Auditors under Section 143 (12) of the Act and Rules framed thereunder, either to the Company or to the Central Government.

MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING FINANCIAL POSITION OF THE COMPANY FROM THE END OF FINANCIAL YEAR AND TILL THE DATE OF THIS REPORT:

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year 2025-26 and the date of this report.

EXTRACT OF ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2026 would be made available on the Company's website at www.equippp.in

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(3)(c) and 134(5) of the Companies Act, 2013, your Directors, to the best of their knowledge and belief and according to the information and explanations obtained by them, state and confirm that:

1. In the preparation of the Annual Accounts for the Financial Year ended March 31st, 2026, the applicable Accounting Standards have been followed and there are no material departures from the same;
2. They have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for that period;
3. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for pre- venting and detecting fraud and other irregularities;
4. The Annual Financial Statements for the Financial Year ended March 31st, 2026 are prepared on a going concern basis;
5. They have laid down Internal Financial Controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
6. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

The Board is of opinion that the Company's Internal Financial Controls are commensurate with the nature of its business and the size and complexity of its operations and were effective during the Financial Year 2025-26.

AUDITORS:

Statutory Auditors and their Report:

M/s. Anjaneyulu & Co, Chartered Accountants (ICAI Firm Registration No. 000180S) were appointed as Statutory Auditors of the Company, at the 30th Annual General Meeting held on December 30th, 2022, for a term of 5 (five) consecutive years i.e., to hold office from the conclusion of 30th Annual General Meeting until the conclusion of 35th Annual General Meeting of the Company to be held in the year 2027.

Further, the aforesaid Statutory Auditors have confirmed that they are not disqualified to act as Auditors and are eligible to hold office as Auditors of your Company.

Further, the report of the Statutory Auditors along with the notes to accounts is enclosed with the Financial Statements. The Auditors have issued an unmodified opinion on the Financial Statements for the financial year ended 31st March, 2026. The Auditors of the Company have not reported any fraud as specified under section 143(12) of the Companies Act, 2013.

Secretarial Auditors and their Report:

Pursuant to Regulation 24A of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, Section 204 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the shareholders of the company has appointed M/s. Balaramakrishna & Associates, Practising Company Secretaries (FRN: S2021TL825900) as Secretarial Auditors of the company for FY 2025-26 to 2029-30, to undertake the Secretarial Audit of the Company for the financial year ended 31st March, 2026.

Board Reply for the Secretarial Auditor remarks/observations/qualifications

3.1 The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended March 31, 2025. For this, the company has received a letter from National Stock Exchange (NSE) imposing a fine of Rs. 5,31,000/- (inclusive of GST of Rs. 81,000) for non-compliance of Regulation 38 of SEBI (LODR).

3.2 The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended June 30, 2025. For this, the company has received a letter from National Stock Exchange (NSE) imposing a fine of Rs. 7,02,100/- (inclusive of GST of Rs. 1,07,100) for non-compliance of Regulation 38 of SEBI (LODR).

3.3 The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended September 30, 2025. For this, the company has received a letter from National Stock Exchange (NSE) imposing a fine of Rs. 10,85,600/- (inclusive of GST of Rs. 1,65,600) for non-compliance of Regulation 38 of SEBI (LODR).

3.4 The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended December 31, 2025. For this, the company has received a letter from National Stock Exchange (NSE) imposing a fine of Rs. 10,85,600/- (inclusive of GST of Rs. 1,65,600) for non-compliance of Regulation 38 of SEBI (LODR).

Board Reply: The Company and the Promoters explored various available options and initiated necessary steps towards achieving Minimum Public Shareholding (MPS) compliance. Efforts were made towards implementation of the proposed course of action; however, owing to ongoing geopolitical tensions and international conflicts affecting the global financial markets and overall market environment, the proposed measures could not be successfully concluded as planned. Nevertheless, the Company and the Promoters remain committed towards achieving the prescribed MPS compliance and shall continue to undertake appropriate measures to complete the same at the earliest possible opportunity.

It may be noted that, on April 7, 2026, SEBI issued a circular providing a one-time relaxation from the applicability of penal provisions for listed entities whose due date for compliance with MPS requirements falls during the period from April 1, 2026 to September 30, 2026. The said relaxation has been issued in the context of the prevailing geopolitical conditions and the resultant challenges and uncertainties affecting the markets. While the said relaxation may not be directly applicable to the Company, the issuance of such a circular reflects the prevailing market environment and the broader circumstances currently impacting listed entities and capital markets.

3.5 The Company has not complied with the provisions of Regulation 24 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to its material subsidiary Equippp Desi Investments Private Limited.

Board Reply: Due to the change in management and KMPs, the Company is presently reviewing and rehauling its overall operations and is putting in place a revised action plan. The Company is taking necessary steps to ensure compliance with Regulation 24 at the earliest.

3.6 The Company has not complied with the provisions of Regulation 26A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to filling of vacancy in respect of certain Key Managerial Personnel, which has remained unfilled since January 09, 2024.

Board Reply: The Company is in the process of identifying a suitable and experienced professional for appointment as KMP, considering the Company's current requirements, including MPS compliance and other capital requirements. In the interim, the finance-related responsibilities are being diligently managed by the existing management team, with professional services support from Pre-IPO D&T. The Company intends to fill the vacancy at the earliest.

The Secretarial Audit Report of 2025-26 is annexed herewith as **'Annexure C'**.

Pursuant to the circular issued by the SEBI dated 8th February, 2019, Secretarial Auditor has issued the "Annual Secretarial Compliance Report" for the year ended 31st March, 2026, and the same was submitted to the stock exchanges in time.

No fraud has been reported by the Secretarial Auditor during the period under the review.

During the year, the Company has complied with the applicable corporate governance requirements as prescribed under Regulation 24 of Listing Regulations with respect to its subsidiaries and Secretarial Audit for its material subsidiary viz. Technogen India Private Limited was carried out by M/s. K Sindhusha & Associates, Company Secretaries, Hyderabad in terms of Regulation 24A of the Listing Regulations and a copy of the report is annexed to this Board Report as **'Annexure D'**. The Secretarial Audit Report of Technogen India Private Limited does not contain any qualification, reservation, adverse remark or disclaimer.

Cost Audit:

During the year under review, maintenance of cost records and requirements of cost audit as prescribed under the provisions of Section 148 (1) of the Companies Act, 2013 are not applicable to the Company.

Internal Auditors:

Your Company has a robust Internal Audit team for carrying out Internal Audit. Pursuant to the provisions of Section 138 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014, M/s. GBM & ASSOCIATES, Chartered Accountants, Hyderabad, was appointed as the Internal Auditors of the Company for the F.Y 2025- 26 to perform the duties of Internal Auditors of the Company.

The report submitted by the Internal Auditors gets reviewed by the audit committee and board from time to time.

BUSINESS RISK MANAGEMENT:

Company periodically assesses the risk elements, mitigates the different kinds of risks which the Company faces in its day-to-day operations and incorporates such risk mitigation plans in its business operational plans. As on date of this report, your Company does not foresee any critical risk, which threatens its existence.

CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Corporate Social Responsibility are not applicable to the Company as the Company does not come under the ambit of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

PUBLIC DEPOSITS:

The Company has not accepted any deposits from the public under Chapter V of the Companies Act, 2013 during F.Y. 2025-26 and as such, no amount on account of principal or interest on public deposits was outstanding as on March 31st, 2026.

1. accepted during the year: NIL
2. remained unpaid or unclaimed as at the end of the year: NIL

3. whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved -
    a. at the beginning of the year: NIL
    b. maximum during the year: NIL
    c. at the end of the year: NIL
4. Details of the money received from directors: NIL

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013, are given in the financial reports forms part of this Annual report. The company has complied with the relevant provisions in this regard.

TRANSACTIONS WITH RELATED PARTIES:

The company entered into transactions with related parties in compliance with the provisions of the Companies Act, 2013 read with rules and the particulars of contracts or arrangements with related parties referred to in Section 188(1) and Regulation 23 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015, all the Related Party Transactions are in ordinary course of business and at arm's length.

The Related party transactions are disclosed in the financial statements.

Policy on Materiality of and dealing with Related Party Transactions of the Company is available on the web- site of the Company and can be accessed at the web link:
https://equippp.in/corporategovernance/

CORPORATE GOVERNANCE:

The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -

(a) a listed entity having paid up equity share capital not exceeding rupees ten crore and (b) net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

Since the net worth of the company as on March 31, 2026, continues to be less than Rs.25 Crores, the above- mentioned provisions are not applicable to the Company. However, out of abundant caution the Company has furnished the Corporate Governance Reports to the NSE & BSE for all quarters of F.Y. 2025-26, the NSE had held that the Company had to comply with the CG provisions and imposed penalties for non-compliance/ delayed compliance under Listing Agreements and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Company is contesting the aforesaid issue of applicability of provisions relating to Corporate Governance.

Though the applicability of Corporate Governance norms for the FY 2025-26 is in question, the Company has decided to implement Corporate Governance provisions as a good practice.

A detailed report on Corporate Governance forms part of this Report as **'Annexure F'.** The Secretarial Auditors of the Company have examined the Company's compliance and have certified the same as required under the Listing Regulations. A copy of the certificate on corporate governance is reproduced in this Annual Report.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT:

The Company doesn't fall under the Top 1000 Companies as per market capitalization as on 31st March 2026. Hence the disclosures relating to Business Responsibility and Sustainability Report are not applicable for FY 2025-26.

COMPLIANCE WITH SECRETARIAL STANDARDS:

The Board of Directors affirms that the Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Companies Secretaries of India and that such systems are adequate and operating effectively. The Company has complied with the applicable Secretarial Standards.

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

In Compliance with Section 177(9) of the Act and Regulation 22 of SEBI Listing Regulation, the Company has adopted a Whistle Blower Policy. The Audit Committee oversees the functioning of this policy. The Company's vigil mechanism/ Whistle blower Policy aims to provide the appropriate platform and protection for whistle blowers to report instances of fraud and mismanagement, if any, to promote reporting of any unethical or improper practice or violation of the Company's Code of Conduct or complaints regarding accounting, auditing, internal controls or suspected incidents of violation of applicable laws and regulations including the Company's code of conduct or ethics policy or Code of Conduct for Prevention of Insider Trading in the Company, Code of Fair practices and Disclosure. The Vigil Mechanism provides a mechanism for employees of the Company to approach the Chairman of the Audit Committee of the Company for redressal.

The Policy is available on the website of the Company and the web link for the same is https://equippp.in/wp-content/uploads/2022/07/Whistle-Blower-Policy.pdf

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY:

There were no material orders passed by any Regulator or Courts or Tribunals impacting the going concern of the Company during the FY 2025-26.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as **'Annexure E'**

DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary and trainees) are covered under this policy. The Company has also complied with the provisions related to the constitution of an Internal Complaints Committee (ICC) under the said Act to redress complaints received regarding sexual harassment. During the Financial year the Company has not received any complaints on sexual harassment.

PARTICULARS	NO. OF COMPLAINTS
No. of Sexual Harassment complaints received in the year	Nil
No. of Sexual Harassment complaints resolved during the year	Nil
No. of Sexual Harassment complaints pending for more than 90 days	Nil

COMPLIANCE WITH MATERNITY BENEFIT ACT 1961:

The company is complying with the requirements under the provisions of Maternity Benefit Act 1961. All the employees are covered under this maternity policy placed in the company.

PARTICULARS	NO. OF EMPLOYEES
Employees who availed Maternity leave/Benefit	Nil

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The company has a robust Internal Control System commensurate with the size and scale of its operations. Roles and responsibilities are clearly defined and assigned. A reputed Chartered Accountants firm has also been engaged for Internal Audit. The Audit Committee reviews the adequacy and effectiveness of Internal Control Systems and provides guidance for further strengthening them.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

The company did not have any funds lying unpaid or unclaimed for a period of Seven years. Therefore, there were no funds which were required to be transferred to investor Education and Protection Fund (IEPF).

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING:

Pursuant to the provisions of Regulations 8 & 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors has formulated, implemented and has in place a comprehensive “Code of Fair Disclosure of Unpublished Price Sensitive Information” &

“Code of Conduct for Prevention of the Insider Trading” (hereinafter known as “Codes of Conduct”) for regulating, monitoring and reporting the trading by Designated persons of the Company which exemplifies the spirit of good ethics and governance and is applicable to the Designated Personnel of the Company which includes Promoters, Promoter Group, KMPs, Directors, Senior Management and such other employees of the Company and others in fiduciary relationships and as may be approved by the Board of Directors, from time to time, based on the fact of having access to unpublished price sensitive information. The said Codes lays down guidelines advising the Designated Personnel on procedures to be followed and disclosures to be made while dealing with the securities of the Company.

The “Code of Fair Disclosure of Unpublished Price Sensitive Information” is placed on the website of the Company at https://equippp.in/corporategovernance/

DISCLOSURE ABOUT BUY BACK OF SECURITIES, SWEAT EQUITY, BONUS ISSUE, EMPLOYEES STOCK OPTION PLAN:

1. **Buy Back:** There have been no such cases during the year 2025-26.
2. **Sweat Equity:** There have been no such cases during the year 2025-26.
3. **Bonus Issue:** There have been no such cases during the year 2025-26.
4. **Employee Stock Option Plan (ESOP)s:** There have been no such cases of ESOPs issue during the year 2025-26.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, to our knowledge, there were no applications made or proceedings pending in the name of the Company under the Insolvency Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there was no incident of one-time settlement of loans taken from Banks and Financial Institutions. Hence, the disclosure under this heading is not applicable to the Company.

ACKNOWLEDGEMENTS:

During the year under review, there was no incident of one-time settlement of loans taken from Banks and Financial Institutions. Hence, the disclosure under this heading is not applicable to the Company.

ACKNOWLEDGEMENTS:

Your directors wish to place on record their gratitude to the Company's Business Associates, Trade Partners,
Dealers, Customers, Shareholders, Vendors, Bankers, Technology Providers and other Stakeholders all over India and Overseas for the continued support and cooperation extended by them to the Company during the Year. Your Board also thanks the Government of India, State Governments and other Government Authorities for their continued support and encouragement to the Company and look forward to their support in the future.

The Directors appreciate and value the contribution made by every member of the EQUIPPP Family.

For and on behalf of Board of Directors of
EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Place: Hyderabad Date: 12-08-2026	Sd/- Mrs. Vindhya Dronamraju Whole Time Director DIN: 03169319	Sd/- Mr. Sreenivasa Chary Kalmanoor Executive Director DIN: 09105972

ANNEXURE - A

FORM AOC - 1 STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES/ASSOCIATE COMPANIES/JOINT VENTURES

[Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of the Companies (Accounts) Rules, 2014]

Part “A”: Subsidiaries (Amount in Thousands)

S. No	Particulars	Technogen India Private Limited	Equippp Three Point 0 Labs Technologies Private Limited	Equippp Desi Investments Private Limited	Equippp Technogen SBU Private Limited	P4 Goods and Services Private Limited	EQUIPPP Inc	Equivas Tech Innovations limited
1	The date since when subsidiary was acquired/ incorporated	19-03-2026	03-04-2023	20-02-2024	18-06-2025	22-12-2025	12-11-2025	25-06-2022
2	Reporting period	1st April 2025 to 31st March 2026	1st April 2025 to 31st March 2026	1st April 2025 to 31st March 2026	1st April 2025 to 31st March 2026	1st April 2025 to 31st March 2026	January-December	1st April 2025 to 31st March 2026
3	Reporting currency and Exchange rate of subsidiaries	INR	INR	INR	INR	INR	USD (Rupees 90 per USD)	INR

4	Share capital	204.09	100	40,000	100	100	3.86	100
5	Reserves & surplus*	1,18,002.77	-6,898	-12,358	-130	168	-8.36	-405.84
6	Total assets	1,65,205.54	15,040	29,899	9	1,648	0	126.81
7	Total Liabilities (Excl. share capital and R&S)	46,998.68	21,837	2,257	39	1,380	4.50	432.65
8	Investments	0	0	0	0	0	0	0
9	Turnover	4,28,138.49	4,295	0	0	880	0	0
10	Profit before taxation	31,174.36	-2,912	-3,482	-130	228	-8.36	-80.22
11	Provision for taxation	7,000.97	0	0	0	59	0	0
12	Profit after taxation	24,553.53	-2,912	-3,482	-130	168	-8.36	-80.22
13	Total Comprehensive income	236.01	0	0	0	0	0	0
14	Proposed Dividend	0	0	0	0	0	0	0
15	- Equity	Nil	Nil	Nil	Nil	Nil	Nil	Nil

16	- Preference	NA	NA	NA	NA	NA	NA	NA
17	% of shareholding	51%	65%	100%	51%	100%	65%	100%

*Including Other Equity

Note: EQUIPPP Inc is yet to commence its business operations.

Part "B" Associates and Joint Ventures (In Rupees)

S.No	Particulars	Details
1	Name of Associate/Joint Venture	EQUIPPP SGIT JV LLP
2	Latest audited Balance Sheet Date	Not applicable
3	Date on which the Associate or Joint Venture was associated or acquired	23-02-2024
4	Shares of Associate/Joint Ventures held by the company on the year end	Rupees 51,000 Contribution
A	Number	Not Applicable
B	Amount of Investment in Associates/Joint Venture	51,000
C	Extent of Holding %	51%
5	Description of how there is significant influence	Holding 51% of the voting rights and Board has nominated Mr. Sreenivasa Chary Kalmanoor, Executive Director as Designated Partner of LLP.
6	Reason why the associate/joint venture is not consolidated	Consolidated
7	Net worth attributable to Shareholding as per latest audited Balance Sheet	85,000
8	Profit / Loss for the year	(15,000)

A	Considered in Consolidation	(7,650)
B	Not Considered in Consolidation	(7,350)

Note: EQUIPPP SGIT JV LLP is yet to commence its business operations.

For and on behalf of the Board of Director

Sd/-
Mrs. Vindhya Dronamraju
Whole Time Director
DIN: 03169319

Sd/-
Mr. Sreenivasa Chary Kalmanoor
Executive Director
DIN: 09105972

Place: Hyderabad
Date: 12-08-2026

Sd/-
Mr. Amol Arvind Palkar
Chief Executive Officer

Sd/-
Ms. Pooja Sharma
Company Secretary and Compliance Officer
M.No: A68710

ANNEXURE - B

DISCLOSURE OF MANAGERIAL REMUNERATION

[Pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

S.No	Requirements	Disclosure	
1	The ratio of the remuneration of each Director to the median remuneration of all the employees of the Company for the financial year.	**Name of the Director**	**Ratio (in x times)**
		Mr. Sreenivasa Chary Kalmanoor	0.75x
		Dr. Narendra Mairpady*	-
		Mr. Venkataraman Subramanian*	-
		Ms. Madhuri Venkata Ramani Viswanadham*	-
		Mr. Rajnikanth Ivaturi*	-
		Mr. Ajay Kumar Singh* (w.e.f Aug 12, 2025)	-
		Ms. Deepali*	-
		Ms. Krithika Jayaraman*	-
		Mrs. Vindhya Dronamraju**	-

*Non-Executive Directors are not paid any remuneration or commission except sitting fee.
** Mrs. Vindhya Dronamraju, Whole-time Director has not drawn any remuneration except Sitting Fee for attending Board Meetings.

2	The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;	**Name**	**% increase in Remuneration**
		Mr. Sreenivasa Chary Kalmanoor	-
		Ms. Pooja Sharma	50%
		Mr. Amol Arvind Palkar	-
3	The percentage increase in the median remuneration of employees in the financial year;	During 2025-26, the percentage increase in the median remuneration of employees is 29.12%	
4	The number of permanent employees on the rolls of company;	There were 14 employees as on March 31, 2026 on Standalone Basis. on the consolidated basis there were 240 employees	
5	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	The average percentile increase already made in the salaries of employees other than managerial personnel was 17.00%, as compared to a 53.85% increase in managerial remuneration. The increase in managerial remuneration is primarily attributable to the revision of remuneration in accordance with the increased responsibilities, roles and contributions of the managerial personnel during the financial year.	

6. Affirmation: It is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and other senior employees is as per the Remuneration Policy of the Company.

For and on behalf of the Board of Director

Place: Hyderabad
Date: 12-08-2026

Sd/-
Mrs. Vindhya Dronamraju
Whole Time Director
DIN: 03169319

Sd/-
Mr. Sreenivasa Chary Kalmanoor
Executive Director
DIN: 09105972

ANNEXURE C - SECRETARIAL AUDIT REPORT

To,

The Members,

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED,
CIN: L72100TG2002PLC039113
8th Floor, Western Pearl Building,
Hitech City Road, Kondapur,
Hyderabad, Telangana-500081.

the adherence to good corporate practices by EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (hereinafter called "the Company").

Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026, according to the provisions of:

1.1 The Companies Act, 2013 ('the Act') and the rules made thereunder;

1.2 The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

1.3 The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

1.4 Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

1.5 The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

1.5.1 The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

1.5.2 The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

1.5.3 The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

1.5.4 The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;

1.5.5 The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; [Not Applicable as there were no such cases during the period under review]

1.5.6 The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; [Not Applicable since the company has no such cases]

1.5.7 The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;

1.5.8 The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; [Not Applicable since the company has no such cases]and

1.5.9 The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; [Not Applicable since the company has no such cases]

2. I have also examined compliance with the applicable clauses of the following:

2.1 Secretarial Standards issued by the Institute of Company Secretaries of India.

3. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following:

3.1 The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended March 31, 2025. For this, the company has received a letter from National Stock Exchange (NSE) imposing a fine of Rs. 5,31,000/- (inclusive of GST of Rs. 81,000) for non-compliance of Regulation 38 of SEBI (LODR).

3.2 The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended June 30, 2025. For this, the company has received a letter from National Stock Exchange (NSE) imposing a fine of Rs. 7,02,100/- (inclusive of GST of Rs. 1,07,100) for non-compliance of Regulation 38 of SEBI (LODR).

3.3 The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended September 30, 2025. For this, the company has received a letter from National Stock Exchange (NSE) imposing a fine of Rs. 10,85,600/- (inclusive of GST of Rs. 1,65,600) for non-compliance of Regulation 38 of SEBI (LODR).

3.4 The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended December 31, 2025. For this, the company has received a letter from National Stock Exchange (NSE) imposing a fine of Rs. 10,85,600/- (inclusive of GST of Rs. 1,65,600) for non-compliance of Regulation 38 of SEBI (LODR).

For the above points, the management has given the following response:

The Company and the Promoters explored various available options and initiated necessary steps towards achieving Minimum Public Shareholding (MPS) compliance. Efforts were made towards implementation of the proposed course of action; however, owing to ongoing geopolitical tensions and international conflicts affecting the global financial markets and overall market environment, the proposed measures could not be successfully concluded as planned. Nevertheless, the Company and the Promoters remain committed towards achieving the prescribed MPS compliance and shall continue to undertake appropriate measures to complete the same at the earliest possible opportunity.

3.5 The Company has not complied with the provisions of Regulation 24 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to its material subsidiary Equippp Desi Investments Private Limited.

3.6 The Company has not complied with the provisions of Regulation 26A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to filling of vacancy in respect of certain Key Managerial Personnel, which has remained unfilled since January 09, 2024.

4. The Company is into the business of providing technology solutions to various business sectors through a collaborative platform & innovative technology. Accordingly, the following Industry Specific Acts are applicable to the Company, in view of the Management and as per the Guidance Note issued by the ICSI. Based on the explanation given by the management through Management Representation Letter (MRL), there are adequate system and process in the company to monitor and ensure the compliance of following sector specific law, rule, regulation and guidelines:

   4.1 Information Technology Act, 2000.

   4.2 Digital Personal Data Protection Act, 2023 (DPDP Act).

   4.3 Any other Acts, Rules, Regulations, Circulars, Guidance Notes issued by the Government of India from time to time.

5. I further report that:

   5.1 The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors and Key Managerial Personnel, if any that took place during the period under review were carried out in compliance with the provisions of the Act.

   5.2 Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. And wherever, shorter notice has been sent, the relevant provisions have been complied.

   5.3 Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

   5.4 There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

6. I further report that during the audit period there were no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards except;

   6.1 During the audit period, the Company has incorporated a wholly owned subsidiary named 'P4 Goods and Services Private Limited' to exclusively serve and expand the Public-Private-People Partnership (P4) ecosystem, a strategic continuation of the EQUIPPP platform (Expression of Equity Interest in Public and Private Partnerships), which was trademarked in 2015.

6.2 The Company has acquired/subscribed 65% equity shares (2,786 shares) in Equippp Inc, a US based entity to advance its business offerings in EQUIPPP IP led services and IT services in global markets.

6.3 The Company in its Board Meeting held on May 30, 2025 has taken approval to enter into a MOU to acquire 51% of SMAAX DIGITECH INDIA PRIVATE LIMITED and initiate an infusion of Rs. 15 Crores to consolidate ownership and strategic control across media IPs, including SIIMA, CCL, INCA, Streaming Academy Awards, and associated tech business models.

UDIN: F008168H001084971
Date: 12-08-2026
Place: Hyderabad

Sd/-
Balaramakrishna Desina
Proprietor
Balaramakrishna & Associates
Company Secretaries in Practice
FCS No.: 8168
C.P. No.: 22414
Peer Review Certificate No. 5448/2024

Note: This letter is to be read with our letter of even date, which is annexed, and form an integral part of this report.

To,

The Members,

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED,
CIN: L72100TG2002PLC039113
8th Floor, Western Pearl Building,
Hitech City Road, Kondapur,
Hyderabad, Telangana-500081.

SUBJECT: My Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the Management. My examination was limited to the verification of procedures.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

UDIN: F008168H001084971

Date: 12-08-2026
Place: Hyderabad

Sd/-
Balaramakrishna Desina
Proprietor
Balaramakrishna & Associates
Company Secretaries in Practice
FCS No.: 8168
C.P. No.: 22414
Peer Review Certificate No. 5448/2024

ANNEXURE - D - TECHNOGEN INDIA SECRETARIAL AUDIT REPORT

FORM NO. MR-3

For the financial year ended March 31, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Technogen India Private Limited,
#A801, The Platina, BIT II, APHB Gachibowli,
Hyderabad, Telangana, India, 500032

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Technogen India Private Limited (hereinafter referred to as the "Company") for the financial year ended March 31, 2026 ("Audit Period").

Secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my/our opinion thereon.

Based on our verification of the Technogen India Private Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covered under this report, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I The Companies Act, 2013 and the rules made thereunder including any re-enactment thereof;

II The Securities Contracts (Regulation) Act, 1956 and the rules made thereunder;

III The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

IV Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

V The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992:

a) Compliance with SEBI LODR Regulation 24, 24A, covering the Secretarial Audit, board composition, governance practices, limits on disposal of shares/assets, and secretarial audit requirements for material unlisted subsidiaries.

b) Existence of a policy for determining material subsidiaries and its dissemination.

VI Other laws as applicable specifically to the Company;

a) Information Technology Act, 2000 and the rules made thereunder;

VII Secretarial Standards issued by The Institute of Company Secretaries of India, particularly SS-1 and SS-2.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance.

There were no changes in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed
notes on agenda were sent at least seven days in advance, and a system exists for seeking and
obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions at the Board Meetings are carried through while dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the Company has generally complied with the provisions of the applicable Acts, Rules, Regulations, Guidelines, and Standards mentioned above.

for **K Sindhusha & Associates,**
Company Secretaries
Sd/-
CS K Sindhusha
Practicing Company Secretary
FCS No.: 10674 |C.P. No.: 14670
UDIN: F010674H001081337
PR No: 3632/2023

Place: Hyderabad
Date: 11-August-2026

This Report is to be read with our letter of even date which is annexed as Annexure A and Forms an integral part of this report.

To,
The Members,
Technogen India Private Limited,

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

***for* K Sindhusha & Associates,**
Company Secretaries
Sd/-
CS K Sindhusha
Practicing Company Secretary
FCS No.: 10674 |C.P. No.: 14670
UDIN: F010674H001081337
PR No: 3632/2023

Place: Hyderabad
Date: 11-August-2026

ANNEXURE - E

Conservation of energy, technology absorption and foreign exchange earnings and outgo

[Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

A. CONSERVATION OF ENERGY

1. **Steps taken or impact on conservation of energy:** Adequate measures including Awareness for employees have been taken up
2. **Steps taken by the Company for utilizing alternate sources of energy:** Nil
3. **The capital investment on energy conservation equipment's:** Nil

B. TECHNOLOGY ABSORPTION

1. **The efforts made towards technology absorption:** Subscription to Various Gen AI based tools and platforms
2. **The benefits derived like product improvement, cost reduction, product development or import substitution:** Efficiency improved in service delivery
3. **In case of imported technology (Imported during the last three years reckoned from the beginning of the financial year:** Nil

(a) the details of technology imported;	Nil
(b) the year of import;	Nil
(c) whether the technology been fully absorbed;	Nil
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof;	Nil

4. **Expenditure on R&D:** Nil

ANNEXURE - E

Conservation of energy, technology absorption and foreign exchange earnings and outgo

[Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

C. FOREIGN EXCHANGE EARNINGS & OUTGO:

(₹ in thousands)

	2025-26	2024-25
Foreign Exchange Outgo:	**29.71**	-
Foreign Exchange Earnings:	**14,598.98**	**12,626**

For and on behalf of the Board of Director

Place: Hyderabad
Date: 12-08-2026

Sd/-
Mrs. Vindhya Dronamraju
Whole Time Director
DIN: 03169319

Sd/-
Mr. Sreenivasa Chary Kalmanoor
Executive Director
DIN: 09105972

ANNEXURE - F

REPORT ON CORPORATE GOVERNANCE

[Pursuant to Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -

(a) a listed entity having paid up equity share capital not exceeding rupees ten crore and (b) net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year

Since the net worth of the company as on March 31, 2026, continues to be less than Rs. 25 Crores, the above-mentioned provisions are not applicable to the Company. However, out of abundant caution when the Company had furnished the Corporate Governance Reports to the NSE & BSE for all quarters of F.Y. 2025- 26, the NSE has held that the Company had to comply with the CG provisions and imposed penalties for non-compliance/delayed compliance under Listing Agreements and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company is contesting the aforesaid issue of applicability of provisions relating to Corporate Governance.

Though the applicability of LODR for the F.Y. 2025-26 is in question, the Company has decided to implement Corporate Governance provisions as a good practice, on a best endeavor basis.

Company's Philosophy on Corporate Governance:

The Company's Corporate Governance framework is built on the principles of transparency, accountability, and integrity, with a strong emphasis on an effective, independent Board of Directors and a highly competent management team.

By fostering a culture of ethical decision making, financial discipline, and strategic oversight, the Company aims to maintain investor confidence, regulatory compliance, and operational excellence.

The Company's governance philosophy is designed to oversee and guide business strategies while ensuring fiscal prudence, ethical corporate behavior, and fairness to all stakeholders, including regulators, employees, customers, vendors, investors, and the wider society. By adhering to best-in-class governance practices, the Company seeks to build trust and create long-term value for its stakeholders. Governance principles are embedded in decision-making processes at all levels, ensuring that business operations are conducted with the highest standards of integrity, efficiency, and fairness.

In line with this philosophy, the Company continuously evaluates and enhances its governance framework to align with evolving regulatory requirements and global best practices. This entails implementing measures to strengthen oversight mechanisms, improve transparency in disclosures, and maintain a high level of accountability across the organisation. The Board of Directors, supported by various committees, plays a critical role in ensuring the Company's governance structure remains robust and adaptive to the changing business environment.

The Company remains committed to exceeding industry benchmarks by proactively adopting emerging best practices in corporate governance. Our continuous endeavor is to uphold the highest governance standards while providing strategic direction, risk management oversight, and operational guidance to management. By fostering an environment of ethical leadership, regulatory compliance, and corporate responsibility, the Company aims to achieve its business objectives while creating a positive impact on society at large.

Board and its Composition:

The Board of Directors comprises a well-balanced and strategically structured mix of Independent and NonExecutive Directors, ensuring a diverse range of expertise, perspectives, and industry insights. Each member brings extensive knowledge and experience, contributing to the Company's long-term growth, strategic decision-making, and effective governance. The composition of the Board is carefully designed to foster independent judgment, enhance transparency, and uphold the highest standards of corporate governance.

The significant presence of Independent Directors provides the Board with a high degree of objectivity, independent judgment and diverse perspectives in deliberations and decision-making.

The size and structure of the Board strictly adhere to the Corporate Governance norms outlined under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This ensures that the Board functions effectively in fulfilling its fiduciary responsibilities, safeguarding stakeholder interests, and driving sustainable business practices. The Directors play a pivotal role in overseeing corporate strategy, risk management, regulatory compliance, and ethical business conduct, ensuring that the Company maintains its leadership position in the industry.

To promote transparency and facilitate stakeholder engagement, the brief profiles of all Directors, including their qualifications, expertise, and professional experience, are made available on the Company's website. These profiles highlight the diverse competencies and leadership qualities of the Board members, reinforcing the Company's commitment to maintaining a governance structure that supports accountability, strategic oversight, and sustainable value creation.

The Board periodically reviews the compliance reports of all laws applicable to the Company.

Mr. Balarama Krishna Desina, Practicing Company Secretary, has issued a certificate as required under the SEBI Listing Regulations, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India/ Ministry of Corporate Affairs or any such statutory authority.

The certificate is enclosed as **"Annexure I"** with this report and forms an integral part of this report.

S. No	**Name of the Director, DIN & Date of Appointment(DoA)**	**Category of Directorship**	**Attendance at Board Meeting**			**No. of Directorships in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)**	**Number of memberships/ chairpersonship in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)**		**Whether present at the previous AGM**
			Held	**Attended**	**% of Attendance**		**Chairperson**	**Member**	
1	Dr. Narendra Mairpady DIN: 00536905 DoA: 05/11/2021	Chairman & Non-Executive Independent Director	5	5	100%	5	2	5	Yes

2	Mrs.Vindhya Dronamraju DIN: 03169319 DoA: 05/11/2021	Whole-time Director	5	5	100%	1	0	1	Yes
3	Mr. Sreenivasa Chary Kalmanoor DIN: 09105972 DoA: 18/03/2021	Executive Director	5	4	80%	1	0	0	Yes
4	Mr. Venkataraman Subramanian DIN: 00357727 DoA: 15/04/2024	Non-Executive Independent Director	5	4	80%	2	1	2	No
5	Ms. Madhuri Venkata Ramani Viswanadham DIN: 08715322 DoA: 13/02/2024	Non-Executive Independent Director	5	5	100%	3	2	3	Yes
6	Mr. Rajnikanth Ivaturi DIN: 08298292 DoA: 15/09/2022	Non-Executive Independent Director	5	5	100%	1	1	2	Yes

7	Ms. Alekhya Boora DIN: 08703918 DoA: 15/09/2022	Non-Executive Independent Director	5	5	100%	1	0	2	Yes
8	Ms. Deepali DIN: 07707780 DoA: 14/08/2023	Non-Executive Non-Independent Director	5	4	80%	1	0	0	Yes
9	Ms.Krithika Jayaraman DIN: 08006421 DoA: 13/02/2024	Non-Executive Non-Independent Director	5	5	100%	1	0	0	Yes
10	Dr. Ajay Kumar Singh DIN: 08532830 DoA: 12/08/2025	Non-Executive Independent Director	3*	3	100%	2	0	1	Yes

* Dr. Ajay Kumar Singh was appointed w.e.f August 12, 2025, Hence meetings prior to his appointment are not counted.

Directorships in other listed Entities during the Financial Year 2025-26:

Dr. Narendra Mairpady

1. SAATVIK GREEN ENERGY LIMITED - (Non-Executive Independent Director)
2. KESAR ENTERPRISES LIMITED - (Non-Executive Independent Director)
3. MAN INDUSTRIES (INDIA) LIMITED - (Non-Executive Independent Director)
4. IPCA LABORATORIES LIMITED - (Non-Executive Independent Director)

Mr. Venkataraman Subramanian

1. ADANI ENTERPRISES LIMITED -(Non-Executive Independent Director)

Ms. Madhuri Venkata

Ramani Viswanadham

1. MOLD-TEK TECHNOLOGIES LIMITED -(Non-Executive Independent Director)
2. MOLD-TEK PACKAGING LIMITED -(Non-Executive Independent Director)

Dr. Ajay Kumar Singh

1. IRB INFRASTRUCTURE DEVELOPERS LIMITED -(Non-Executive Independent Director)

Except hereinabove mentioned none of the other Directors were Directors of other listed companies.

Brief profile of each of the above Directors/Key Managerial Personnel of the Company is available on the link: https://equippp.in/boardofdirectors/

Board Procedure

The Company follows a structured process for convening and conducting meetings of the Board of Directors and its Committees. Meetings are convened from time to time, as required, having regard to the nature and importance of matters requiring consideration and approval of the Board and its Committees.

The Company Secretary plays a pivotal role in tracking and monitoring Board and Committee proceedings to ensure adherence to the defined terms of reference. All decisions taken during the meetings are meticulously recorded in the minutes, maintaining accuracy and transparency. The terms of reference for the Board and its Committees are periodically reviewed and updated to align with evolving statutory and regulatory requirements, ensuring that governance practices remain robust and in compliance with prevailing laws.

Meeting effectiveness is reinforced through a well-structured agenda, timely circulation of relevant materials, comprehensive presentations, and systematic tracking of action items. These measures enhance informed decisionmaking and accountability at every meeting. Additionally, depending on the agenda, members of the senior leadership team attend meetings as invitees, fostering cross-functional collaboration, reinforcing accountability, and providing valuable strategic insights.

The Board plays a crucial role in shaping the Company's strategic direction. To support informed decision-making, the company's management provides the Board with a comprehensive overview of the Company's performance on a quarterly basis. This regular briefing ensures that Board members remain well-informed about the Company's financial health, operational progress, and key developments.

In fulfilling its governance responsibilities, the Board periodically reviews the corporate strategy, business performance, and key aspects of the Company's subsidiary. It also evaluates critical areas such as quality management, customer-centric initiatives, capital expenditure budgets, risk management, safety, and environmental sustainability. Furthermore, the Board reviews compliance reports on applicable laws, internal financial controls, financial reporting systems, and minutes from subsidiary Board meetings. Key financial statements, including quarterly, half-yearly, and annual results, are also deliberated upon and approved during these meetings.

Board Meetings

During the financial year 2025-26, the Board convened Five (5) meetings, as detailed below. The interval between any two consecutive meetings did not exceed one hundred and twenty days, ensuring full compliance with all applicable regulatory requirements. Each meeting was conducted in accordance with the prescribed legal framework, with the necessary quorum duly present at all times. Additionally, to facilitate seamless participation, the option of Video Conferencing (VC) was made available for all Board meetings.

Date of the Meeting	Board Strength	No. of Directors Present	No. of Independent Directors Present
May 30, 2025	09	09	05
August 12, 2025	09*	09	05
September 5, 2025	10	07	05
November 12, 2025	10	10	06
February 12, 2026	10	10	06

* Dr. Ajay Kumar Singh was appointed as an Additional Director of the Company with effect from August 12, 2025, pursuant to the resolution passed at the Board Meeting held on August 12, 2025. Accordingly, he has been considered as a Director of the Company with effect from the said date. However, for the purpose of determining the Board strength as at the commencement of the meeting, his appointment has not been taken into consideration.

Disclosure of relationship between directors inter-se:

None of the directors are inter-se related to each other.

Shares held by Non-Executive Directors:

None of the Non-Executive Directors hold any shares in the company as on March 31, 2026.

Appointment/Re-appointment of Directors:

In accordance with Regulation 26(4) and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as well as Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI), details of Directors seeking appointment or re-appointment at this Annual General Meeting (AGM) are provided in the Notice of the AGM, which forms an integral part of this Annual Report.

Web-link where details of familiarization programmes imparted to Independent Directors:

Details of familiarisation programmes for the Independent Directors are available on the website of the Company and can be accessed at https://equippp.in/wp-content/uploads/2026/01/Familarization-Programme-for-Website-Disclosure.pdf

Board skills / expertise / competencies:

The Board strives to maintain an optimal composition of Directors, ensuring a diverse and balanced mix of skills, experience, expertise, and competencies relevant to the Company's business and its governance responsibilities.
The following is the list of core skills / competencies identified by the Board of Directors as required in the context of the Company's business and that the said skills are available within the Board Members:
In the table below, the specific areas of focus or expertise of individual directors have been highlighted.

Board of Directors	Industry expertise	Sales, Marketing and Market Strategy	Executive leadership and Board experience	Strategy & Risk Management	Corporate Governance	Expertise in financial matters	Health, safety, environment and sustainability	M&A / Capital Markets
Dr. Narendra Mairpady	√	√	√	√	√	√	√	√
Mrs.Vindhya Dronamraju	√	√	√	√	√	√	√	√
Mr. Sreenivasa Chary Kalmanoor	√	√	√	√	√	√	√	-

Mr. Venkataraman Subramanian	-	-	√	√	√	√	√	√
Ms. Madhuri Venkata Ramani Viswanadham	-	-	√	√	√	√	√	√
Mr. Rajnikanth Ivaturi	-	-	√	√	√	√	√	√
Ms. Alekhya Boora	√	√	√	√	√	√	√	√
Ms. Deepali	-	-	√	√	√	√	√	√
Ms.Krithika Jayaraman	√	√	√	√	√	√	√	√
Dr. Ajay Kumar Singh	-	-	√	√	√	√	√	√

Independence of Directors

The significant presence of Independent Directors provides the Board with a high degree of objectivity, independent judgment and diverse perspectives in deliberations and decision-making.

The Company has received declarations from its Independent Directors, confirming that they meet the independence criteria as stipulated under Section 149(6) of the Companies Act, 2013, read with Regulation 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Furthermore, in compliance with Regulation 25(8) of the Listing Regulations, the Independent Directors have affirmed that they are not aware of any existing or reasonably anticipated circumstances or situations that could impair or affect their ability to effectively discharge their duties. In the opinion of the Board, the Independent Directors meet the conditions of independence as specified under the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

They remain independent of the management, ensuring objective and unbiased decision-making in the best interests of the Company and its stakeholders. Furthermore, in compliance with Section 150 of the Companies Act, 2013, read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014, the Independent Directors have registered their names in the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs. A formal letter of appointment, as prescribed under the Companies Act, 2013, has been issued to each Independent Director, and the same has been made available on the Company's website. viz. https://equippp.in/wp-content/uploads/2026/06/Terms_and_conditions_of_appointment_of_Independent_Directors.docx.pdf

In compliance with Regulation 17A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, none of the Independent Directors of the Company holds the position of Independent Director in more than seven listed entities.

Further, none of the Directors of the Company who are serving as a Whole-time Director or Managing Director in any listed entity holds such position in more than three listed entities. The Company confirms that the directorships held by its Directors are within the limits prescribed under Regulation 17A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the financial year 2025-26, a meeting of the Independent Directors was convened December 23, 2025. The Independent Directors, inter alia, review the performance of Non-Independent Directors, Board as a whole and Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and also assess the quality, quantity and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Code of Conduct

The Board has laid down Code of Conduct for its Directors and Senior Management of the Company. The text of the Code of Conduct is uploaded on the website of the Company at https://equippp.in/wp-content/uploads/2022/07/Code-of-Conduct-for-directors-and-senior-management.pdf

All Directors and Senior Management personnel have affirmed the compliance with the Code applicable to them during the year ended on 31st March, 2026. A declaration by Mr. Amol Arvind Palkar, CEO of the Company in terms of Para D of Schedule V of the SEBI Listing Regulations on the affirmation on compliance with the Code for the year ended 31st March 2026, based on the compliance declarations received from the Board and Senior Management, is enclosed as **"Annexure II"** with this report and forms an integral part of this report.

COMMITTEES OF THE BOARD

The Board of Directors has established specialized Committees to oversee key areas of the Company's operations that require focused attention and closer review. These Committees are constituted with the approval of the Board and operate under well-defined Charters that outline their roles, responsibilities, and scope of authority.

Each Committee plays a vital role in the effective management and governance of the Company, ensuring the seamless execution of its day-to-day affairs. The Committees convene at regular intervals to deliberate on critical matters and undertake necessary actions as mandated by the Board. To maintain transparency and ensure alignment with the Company's strategic objectives, the minutes of all Committee meetings are duly presented to the Board for review and noting.

The Company has Three (3) Board level Committees:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

AUDIT COMMITTEE:

The Audit Committee plays a crucial role in assisting the Board in fulfilling its corporate governance and oversight responsibilities. It ensures the integrity of the Company's financial reporting process, evaluates the effectiveness of internal controls and risk management systems, and oversees both internal and external audit functions.

The Committee operates in accordance with its Charter/ Terms of Reference, which clearly define its composition, authority, responsibilities, and reporting framework. Its scope encompasses all matters outlined under Section 177 of the Companies Act, 2013, as well as Regulation 18(3) read with Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. Through its diligent oversight, the Audit Committee strengthens financial accountability, regulatory compliance, and risk mitigation within the organisation.

Terms of Reference

The Audit Committee of the Company is responsible for supervising the Company's internal controls and financial reporting process and inter alia, performs the following functions:

- Oversight of the Company's financial reporting process and disclosure of its financial information;
- Review of the Company's accounting policies, internal accounting controls, financial and such other matters;

- Review the functioning of Whistleblower Mechanism of the Company which shall include the Vigil Mechanism for Directors and employees to report genuine concerns in the prescribed manner;
- Discuss and review, with the management and auditors, the annual/quarterly Financial Statements before submission to the Board;
- Hold timely discussions with external auditors regarding critical accounting policies and practices, significant reporting issues and judgements made, nature and scope of audit;
- Evaluate auditors' performance, qualification, independence and effectiveness of audit process;
- Recommend to the Board, the appointment, reappointment, removal of the external auditors, fixation of audit fees and also approval for payment of audit and non-audit services;
- Scrutinise inter-corporate loans and investments, and review the utilisation of loans and/or advances from/investment by the holding company in the subsidiary;
- Reviewing the adequacy of internal control system, internal audit function and risk management function;
- Discussion with internal auditors of any significant findings and follow up thereon;
- Provide guidance to the Compliance Officer for setting forth policies and implementation of Code of Conduct for Prevention of Insider Trading. Reviewing compliance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, at least once in a financial year and verifying that the systems for Internal Controls are adequate and are operating effectively;
- Review the significant related party transactions;
- Monitoring the end use of funds raised through public offers and related matters:
- Valuation of undertakings or assets of the listed entity, wherever it is necessary;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- Approve the appointment of the Chief Financial Officer after assessing the qualifications, experience and background of the candidate;
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee;
- Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 Cr or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision;
- Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

Further pursuant to Regulation 18(2)(c) of the Listing Regulations, the Audit Committee is empowered to investigate any activity within its terms of reference, seek information it requires from any employee, obtain outside legal or other Independent professional advice and secure attendance of outsiders with relevant expertise, if considered necessary. Apart from the above, the Audit Committee also exercises the role and powers entrusted upon it by the Board of Directors from time to time.

During the financial year under review, the Audit Committee met Five (5) times i.e. on 30-05-2025, 12-08-2025, 05-09-2025, 12-11-2025 and 12-02-2026. Composition and attendance of directors is as under:

Name of Member	Position	Category	Number of Meetings Held during the year	Number of Meetings Attended	% of Attendance
Ms. Madhuri Venkata Ramani Viswanadham	Chairman	Independent Director	5	5/5	100%
Mr. Rajnikanth Ivaturi	Member	Independent Director	5	5/5	100%
Mr. Sreenivasa Chary Kalmanoor	Member	Independent Director	5	4/5	80%

Throughout the year the composition of the Committee is in conformity with Section 177 of the Act read with rules made thereunder and Regulation 18(1) of the Listing Regulations. The Audit Committee consists of all Independent Directors as members and all the members of the Committee are financially literate.

The Company Secretary of the Company is secretary to the Committee. Internal Auditors and Statutory Auditors are invited for Audit Committee meetings on a need basis.

NOMINATION AND REMUNERATION COMMITTEE:

The terms of reference of the Nomination and Remuneration Committee (NRC) covers the areas as prescribed under Section 178 of the Act and Regulation 19 of Listing Regulations, besides other terms as referred by the Board of Directors and include formulation of criteria for determining qualifications, positive attributes and independence of a director and recommending to the Board a policy relating to the remuneration for the directors, key managerial personnel and other senior employees; formulation of criteria for evaluation of Independent Directors and the Board; devising a policy on diversity of Board of Directors; identification of persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommending to the Board their appointment, removal and noting their cessation; recommending to the Board on extension or continuation of the terms of appointment of the independent directors; recommend to the board, all remuneration, in whatever form, payable to senior management; and carrying out any other function as is referred by the Board from time to time or enforced by any statutory notification / amendment or modification as may be applicable.

During the year, NRC met 3 (Three) times on 12-08-2025, 05-09-2025 and 12-11-2025. Composition and attendance of directors is as under:

Name of Member	Position	Category	Number of Meetings Held during the year	Number of Meetings Attended	% of Attendance
Mr. Rajnikanth Ivaturi	Chairman	Independent Director	3	3/3	100%
Dr. Narendra Mairpady	Member	Independent Director	3	3/3	100%
Ms. Alekhya Boora	Member	Independent Director	3	3/3	100%

The terms of reference of the Nomination and Remuneration Committee ("NRC") includes the matters stipulated in Point A of Part D of Schedule II of the Listing Regulations and Section 178 of the Companies Act, 2013 as under:

- Formulating the criteria to assess the qualifications, positive attributes, performance and independence of a director and further recommending the Board policy pertaining to remuneration of the Directors, KMP, and other employees;
- Identify qualified persons for appointment as directors as per the criteria laid down and recommend to the Board for such appointments and removal. Also, for identifying such suitable candidates, Committee may;
  - Use the services of external agencies, if required;
  - Consider candidates from wide range of backgrounds; and
  - Consider the time commitments of the candidates
- Put in place the process of effective evaluation for the performance of Board, its committees and individual directors;
- Reviewing the implementation and compliance of the remuneration policy within the organization;
- Devising a policy on diversity of board of directors;

- Assess the extension or continuation of the term of appointment of the independent director, on the basis of performance evaluation of independent directors.
- Recommend to the Board all the remuneration payable in any form to the senior management.
- Evaluating the balance of skills, knowledge and experience on the Board and on the basis of which a description of the independent director's roles and capabilities shall be fabricated. Also, in pursuit of identifying suitable candidates, the Committee may:
    - Use the services of external agencies, if necessary
    - Consider candidates from a wide range of backgrounds and
    - Consider the time commitments of the candidates.
- And do all such acts, deeds and things as may be allowed under the Companies Act, 2013 and rules made thereunder, including any amendment thereto for the time being in force.

Throughout the year the composition of the Committee is in conformity with Section 178 of the Act and Regulation 19 of the Listing Regulations. The Company Secretary of the Company is secretary to the Committee.

The minutes of the meetings of the Nomination and Remuneration Committee are circulated to all the members of the Committee. As per section 178(7) of the Act and Secretarial Standards, the Chairman of the Committee or, in his absence, any other Member of the Committee authorised by him in this behalf shall attend the General Meetings of the Company. The Chairperson of the Committee, Mr. Rajnikanth Ivaturi was present at the 33rd Annual General Meeting held on September 30, 2025.

Performance evaluation criteria for Independent Directors

The performance evaluation of the Independent Directors was carried out by the entire Board. The criteria for performance evaluation are as follows:

a. Qualifications: Professional qualifications;
b. Experience: Experience relevant to the entity;
c. Knowledge and Competency:
i. How the person fares for effective functioning of the entity and the Board; and
ii. Whether the person has sufficient understanding and knowledge of the entity and fulfilment of the independence criteria as specified in these regulations and their independence from the management;
d. Fulfilment of functions: Whether the person understands and fulfils the functions assigned to him/her as by the Board and the law;
e. Ability to function as a team: Whether the person is able to function as an effective team-member;
f. Initiative: Whether the person actively takes initiative with respect to various areas;
g. Availability and attendance: Whether the person is available for meetings of the Board and attends the meeting regularly and timely, without delay;

The performance evaluation of the Independent Directors was carried out by the entire Board. The criteria for performance evaluation are as follows:

a. Qualifications: Professional qualifications;
b. Experience: Experience relevant to the entity;
c. Knowledge and Competency:
i. How the person fares for effective functioning of the entity and the Board; and
ii. Whether the person has sufficient understanding and knowledge of the entity and fulfilment of the independence criteria as specified in these regulations and their independence from the management;
d. Fulfilment of functions: Whether the person understands and fulfils the functions assigned to him/her as by the Board and the law;
e. Ability to function as a team: Whether the person is able to function as an effective team-member;
f. Initiative: Whether the person actively takes initiative with respect to various areas;
g. Availability and attendance: Whether the person is available for meetings of the Board and attends the meeting regularly and timely, without delay;
h. Commitment: Whether the person is adequately committed to the Board and the entity;
i. Contribution: Whether the person contributed effectively to the entity and in the Board meetings;
j. Integrity: Whether the person demonstrates the highest level of integrity (including conflict of interest disclosures, maintenance of confidentiality, etc.);
k. Independence: Whether a person is independent from the entity and the Management and there is no conflict of interest; and
l. Independent views and judgment: Whether the person exercises his/ her own judgment and voices opinion freely.

Remuneration Policy

The Nomination and Remuneration policy of your Company is a comprehensive policy which is competitive, in line with the industry practices and rewards good performance of the employees of the Company. The objective of the Company's remuneration policy is to attract, motivate and retain qualified and expert individuals that the Company needs in order to achieve its strategic and operational objectives, whilst acknowledging the societal context around remuneration and recognizing the interests of Company's stakeholders. The Non-Executive Directors (NED) are remunerated by way of sitting fee for each meeting attended and are also reimbursed out of pocket expenses incurred by them in connection with the attendance of the Company's Meetings. A copy of the Nomination & Remuneration Policy is available on the website of the Company
https://equippp.in/wp-content/uploads/2023/12/Nomination-and-remuneration-policy-1.pdf

Remuneration of directors:

a. Remuneration to Non-Executive Directors:

- During the F.Y. 2025-26, no Commission was paid to the above said directors;
- There were no pecuniary relationship / transactions between non-executive directors and the Company;
- No amount by way of loan or advance has been given by the Company to any of its Directors;

b. Remuneration to Executive Directors:

Mr. Sreenivasa Chary, Executive Director is compensated with a nominal remuneration and other Executive Directors would be remunerated by way of sitting fees.

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee ('SRC') looks into various aspects of interest of shareholders.

The terms of reference of the SRC are as under:

- Resolving the grievances of the security holders including complaints related to transfer/transmission of shares / debentures, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc;
- Reviewing details of transfer of unclaimed dividend /securities to the Investor Education and Protection Fund;
- Reviewing the transfer, transmission, dematerialization of securities;
- Reviewing measures taken for effective exercise of voting rights by shareholders;
- Reviewing adherence to the service standards in respect of various services being rendered by the Registrar & Share Transfer Agent;
- Reviewing various measures and initiatives taken for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company;
- To approve the issue of duplicate certificates.
- Carrying out any other function as prescribed under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013.

During the financial year under review, SRC met one (1) time on December 23, 2025.
Composition and attendance of directors is as under:

Name of Member	Position	Category	Number of Meetings Held during the year	Number of Meetings Attended
Mr. Rajnikanth Ivaturi	Chairman	Independent Director	1	1
Ms. Vindhya Dronamraju	Member	Whole Time Director	1	1
Ms. Alekhya Boora	Member	Independent Director	1	1

Ms. Pooja Sharma acted as the Secretary for the Stakeholders' Relationship Committee

Compliance Officer

Ms. Pooja Sharma, Company Secretary & Compliance Officer, is the Compliance Officer for complying with the requirements of the Securities Laws. She acts as the Secretary to all the mandatory sub-committees of the Board.

Tel: 040-29882855
E-mail: cs@equippp.com

Status of Investor Complaints

The status of Investor Complaints as on March 31, 2026 as reported under Regulation 13(3) of the Listing Regulations is as under:

Number of shareholders complaints pending at beginning of the year	NIL
Number of shareholders complaints received during the year	NIL
Number of complaints solved to the satisfaction of the shareholders	NIL
Number of pending complaints	NIL

Your Company obtains yearly certificate from a Company Secretary in Practice confirming the issue of certificate for transfer, sub-division, consolidation etc., within the prescribed timelines and submits a copy thereof to the stock exchanges in terms of Regulation 40(9) of the SEBI Listing Regulations. Further, the Compliance Certificate under Regulation 7(3) of the SEBI Listing Regulations, confirming that all activities in relation to both physical and electronic share transfer facility are maintained by Registrar and Transfer facility is also submitted to the Stock Exchanges on yearly basis.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Company is not covered under the criteria of the provision of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, and hence the Company is not required to constitute a Corporate Social Responsibility committee.

RISK MANAGEMENT COMMITTEE:

The provisions of Regulation 21 of Listing Regulations relating to Risk Management Committee, are applicable to top 1000 listed entities on the basis of market capitalization as at the end of immediately preceding financial year. Since the company does not fall in the top 1000 listed entities, the risk management committee is not applicable.

PARTICULARS OF SENIOR MANAGEMENT INCLUDING THE CHANGES THEREIN SINCE THE CLOSE OF THE PREVIOUS FINANCIAL YEAR

SEBI vide its notification dated 14.06.2023 has mandated listed companies to provide particulars of senior management including the changes therein since the close of the previous financial year.

No changes were made in the senior management during the financial year.

Remuneration of directors

a.) All pecuniary relationship or transactions of the non-executive directors

The Company has no pecuniary relationship or transaction with its Non-Executive Directors including Independent Directors. Non-executive Directors are entitled for payment of sitting fee for the Board meetings attended by them.

b.) Criteria of making payments to non-executive directors

The criteria of making payments to the non-executive Directors of the Company are disclosed in the Policy and the same is available on the website of the Company at https://equippp.in/corporategovernance/#

c.) Disclosures with respect to remuneration in addition to disclosures required under the Companies Act, 2013

The remuneration paid to Executive Directors is recommended by the Nomination and Remuneration Committee and fixed by the Board of Directors and approved by the shareholders in the general meeting. The remuneration paid to Executive Directors in pursuant to Sections 196, 197, 203 read with Schedule V and other applicable provisions of the Companies Act, 2013.

i.) All elements of remuneration package of individual directors summarized under major groups, such as salary, benefits, bonuses, Stock options, pension etc:

Remuneration paid to Executive Directors for the year 2025-26

The elements of remuneration package of Whole-time Director and Executive Director are as under: (Amount in ₹)

Particulars	Mrs. Vindhya Dronamraju Whole-time Director	Mr. Sreenivasa Chary Kamanoor, Executive Director
Salary (Including perquisites)	0.00	300,000
Commission	0.00	0.00
Contribution to Provident Fund and Superannuation Fund	0.00	0.00
Other Benefits	125,000	0.00
Total	**125,000**	**300,000**

The Company has not entered into any service contracts with the Executive Directors containing provisions relating to notice period or payment of severance fees upon termination of their employment. Further, the Company does not have any stock option scheme.

Remuneration paid to Non-Executive Directors for the Year 2025-26. (Amount in ₹)

Sr. No.	Name of Director	Sitting Fees Paid(Rs.)
1	Dr. Narendra Mairpady	1,25,000
2	Ms. Alekhya Boora	1,25,000
3	Mr. Ivaturi Rajnikanth	1,25,000

4	Ms. Deepali	1,00,000
5	Ms. Krithika Jayaraman	1,25,000
6	Ms. Madhuri Venkata Ramani Viswanadham	1,25,000
7	Mr. Venkataraman Subramanian	1,00,000
8	Mr. Ajay Kumr Singh	75,000
	Total	**9,00,000**

1. Details of fixed component and performance linked incentives, along with the performance criteria: Not Applicable.
2. There are no service contracts with the Non-Executive Directors providing for any notice period or payment of severance fees upon cessation of their office. Further, the Company does not have any stock option scheme.
3. Stock option details, if any and whether issued at a discount as well as the period over which accrued and over which is exercisable: The Company has not granted any Stock options during the year.

GENERAL BODY MEETING:

(a) Location, time and venue where last three Annual General Meetings held:

Financial Year	Day, Date & Time of AGM	Venue of AGM
2024-25	Tuesday, 30 September 2025 at 2:00 P.M.	Held via Video Conferencing ('VC') facility or other audio visual means ('OAVM') deemed venue is the registered office situated at 8th Floor, Western Pearl Building, Near Google Building, Hitech City Road, Hyderabad – 500081, Telangana, India.
2023-24	Monday, 30 September 2024 at 3:30 P.M.	Held via Video Conferencing ('VC') facility or other audio visual means ('OAVM') deemed venue is the registered office situated at 8th Floor, Western Pearl Building, Near Google Building, Hitech City Road, Hyderabad – 500081, Telangana, India.
2022-23	Saturday, 30th day of September, 2023 at 02:30 P.M.	Held via Video Conferencing ('VC') facility or other audio visual means ('OAVM') deemed venue is the registered office situated at 8th Floor, Western Pearl Building, Near Google Building, Hitech City Road, Hyderabad – 500081, Telangana, India.

(b) The details of Special Resolution(s) passed at the last three Annual General Meetings are as follows:

In 33rd AGM held on September 30, 2025	• REGULARISATION/APPOINTMENT OF MR. AJAY KUMAR SINGH (DIN: 08532830) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR • AUTHORISATION TO GIVE LOANS TO SUBSIDIARIES UNDER SECTION 185 OF COMPANIES ACT, 2013 • AUTHORISATION TO GIVE LOANS TO EQUIPPP INC UNDER SECTION 186 OF COMPANIES ACT, 2013
In 32nd AGM held on September 30, 2024	REAPPOINTMENT OF MR. SREENIVASA CHARY KALMANOOR (DIN: 09105972) AS EXECUTIVE DIRECTOR OF THE COMPANY
In 31st AGM held on September 30, 2023	Nil

All Special Resolutions in the previous three AGMs of the Company were passed with requisite majority.

(c) Extra - Ordinary General Meeting:
During the year under review the company, no other Extra - Ordinary General Meeting was conducted.

(d) Details of postal ballot:
During the year under review, no postal ballot was conducted by the Company.

Disclosure of Related Party Transactions:

During the year, all related party transactions entered into by the Company were in the ordinary course of business and were at arm's length basis and were approved by the members of the Audit Committee, comprising only of the Independent Directors. The Company had sought the approval of shareholders at the 33rd Annual General Meeting held on September 30, 2025 and vide Postal Ballot Resolution dated March 25, 2025 for material related party transactions as per Regulation 23 of SEBI Listing Regulations. The details of Related Party Transactions are disclosed in the financial section of this Integrated Annual Report.

Key Codes, Policies and Frameworks

Code of Conduct:

The Board has laid down a Code of Business Conduct and Ethics (the "Code") for all the Board Members and Senior Management of the Company. The Code is available on the website of the Company https://equippp.in/corporategovernance/ All Board Members and

Senior Management Personnel have affirmed compliance of the Code. A declaration signed by the CEO is attached to this report.

Whistle Blower Policy

The Company has adopted a Whistle Blower Policy and has established the necessary vigil mechanism for employees and directors to report concerns about unethical or improper activities and financial irregularities. The whistle blower policy also ensures the protection of the employee who is acting as whistleblower. No person has been denied access to the chairman of the Audit Committee. The Audit Committee monitors and reviews the investigations of the whistle blower complaints. The said policy is uploaded on the website of the Company at: https://equippp.in/corporategovernance/

During the year under review, no cases of whistle blower were reported.

Disclosures as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The disclosures regarding the complaints of sexual harassment are given in the Board's Report forming part of this Integrated Annual Report.

Code on Prohibition of Insider Trading

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations"), the Company has formulated the Code of Conduct for Prevention of Insider Trading ("PIT Code") to regulate and monitor trading by Designated Persons ("DPs") and their immediate relatives. A copy of the policy is disclosed on the website of the company at https://equippp.in/corporategovernance/

Policy on Related Party Transactions

The Company has adopted the Policy on Related Party Transactions ("RPT Policy") in line with the requirements of the Act and SEBI Listing Regulations, as amended from time to time, which is available on the website of the Company at: https://equippp.in/corporategovernance/

The RPT Policy intends to ensure that proper reporting, approval, and disclosure processes are in place for all transactions between the Company and related parties. This RPT Policy specifically deals with the review and approval of Material RPTs, keeping in mind the potential or actual conflicts of interest that may arise because of entering into these transactions. All RPTs by the Company and RPTs by the subsidiary companies, exceeding their respective standalone turnover, were placed before the Audit Committee for review and prior approval.

The Company had also obtained the prior approval of shareholders for the material RPTs entered into during the Financial Year 2025-26.

Policy on Material Subsidiary

The Company has adopted a Policy on Material Subsidiary in line with the requirements of the SEBI Listing Regulations. The objective of this Policy is to lay down criteria for identification and dealing with material subsidiaries and to formulate a governance framework for subsidiaries of the Company. The Policy on Material Subsidiary is available on the website of the Company at
https://equippp.in/wp-content/uploads/2025/06/Policy-for-Determination-of-Material-Subsidiaries.docx.pdf

MEANS OF COMMUNICATION:

Website:

The Company has a dedicated "Investors" section on its website viz https://equippp.in/ wherein any person can access the corporate policies, Board committee charters, Annual Reports, financial results and shareholding details etc.

Announcement of material information:

All the material information, requisite announcements and periodical filings are being submitted by the Company electronically through web portals of NSE and BSE, where the equity shares of the Company are listed.

Media Releases:

All official media releases are submitted to NSE and BSE and also being uploaded on the website of the Company.

Quarterly financial results:

The financial results were published in prominent daily newspapers viz. Financial Express (English daily) and Mana Telangana (Telugu daily - vernacular) and were also uploaded on the website of the Company.
The Quarterly Results, Shareholding Pattern, Quarterly Compliances and all other corporate communication during the F.Y. 2025-2026, were filed electronically through NSE's NEAPS portal and BSE's BSE Listing Center.

Integrated Annual Report and AGM

Integrated Annual Report and AGM Integrated Annual Report containing audited standalone and consolidated financial statements together with Report of Board of Directors, Management Discussion and Analysis Report, Corporate Governance Report, Auditor's Report and other important information are circulated to the Members. In the AGM, the Shareholders also interact with the Board and the Management.

Registrar and Share Transfer Agent:

CIL Securities Limited are acting as Registrar and Share Transfer Agent of the Company.

Address: 214, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad – 500001, Telangana, India.
E-mail: advisors@cilsecurities.com
Website: www.cilsecurities.com
Tel: 040-23203155
Fax: 040-23203028

GENERAL INFORMATION FOR SHAREHOLDERS:

Name	EQUIPPP Social Impact Technologies Limited
Corporate Identity Number (CIN)	L72100TG2002PLC039113
Company's PAN	AABCN7753P
Company's GST	36AABCN7753P1ZS
Date of Incorporation	12/06/2002
Registered Office of the Company	8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad – 500081, Telangana, India.
Annual General Meeting Day, Date and Time	Wednesday, September 30, 2026 at 3:00 pm (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

Venue	In accordance with the General Circular No. 9/2024 dated September 19, 2024 and 3/2025 dated September 22, 2025 respectively, issued by the MCA the AGM will be held through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') deemed venue is the registered office situated at 8th Floor, Western Pearl Building, Near Google Building, Hitech City Road, Hyderabad – 500081, Telangana, India.
Financial Year	April 1, 2025 to March 31, 2026
Record/Cut-off Date	September 23, 2026
Final Dividend for FY 2025-26	Not Applicable
Dividend Payment date	Not Applicable
Unclaimed/Unpaid Dividend for the previous years	Not Applicable
Financial year calendar for 2026 -27 (Tentative)	Unaudited results for 1st quarter of next Financial Year – by August 12, 2026 Unaudited results for 2nd quarter of next Financial Year – by November 14, 2026 Unaudited results for 3rd quarter of next Financial Year – by February 14, 2027 Audited results for next Financial Year – by May 30, 2027
Stock Exchanges on which Company's Shares are listed	National Stock Exchange of India Limited and BSE Limited (Under Permitted to Trade category)
STOCK CODE	
BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	590057

National Stock Exchange of India Limited Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai - 400 051	EQUIPPP
ISIN of the Company	INE217G01035

The annual listing fee for the Financial Year 2026-27 has been paid to both, NSE and BSE

a) Market Price Information

I - The reported high and low share prices during the year ended 31st March, 2026 on BSE, where your Company's shares are traded vis-à-vis BSE Sensex, are given below:

Month (2025-26)	EQUIPPP		SENSEX	
	High (Rs)	Low (Rs)	High	Low
April 2025	₹23.00	₹17.70	80,661.31	71,425.01
May 2025	₹22.10	₹18.90	82,718.14	78,968.34
June 2025	₹20.75	₹17.85	84,099.53	80,354.59
July 2025	₹20.79	₹16.32	83,935.01	80,575.45
August 2025	₹22.15	₹17.90	82,231.17	79,741.76
September 2025	₹22.60	₹16.81	83,141.21	79,818.38
October 2025	₹23.20	₹18.13	85,290.06	80,159.90
November 2025	₹19.50	₹16.15	86,055.86	82,670.95
December 2025	₹23.50	₹17.60	86,159.02	84,150.19
January 2026	₹23.40	₹18.38	85,883.50	81,088.59

February 2026	₹19.99	₹17.03	85,871.73	79,899.42
March 2026	₹19.25	₹14.58	80,632.55	71,774.13

*Based on BSE website

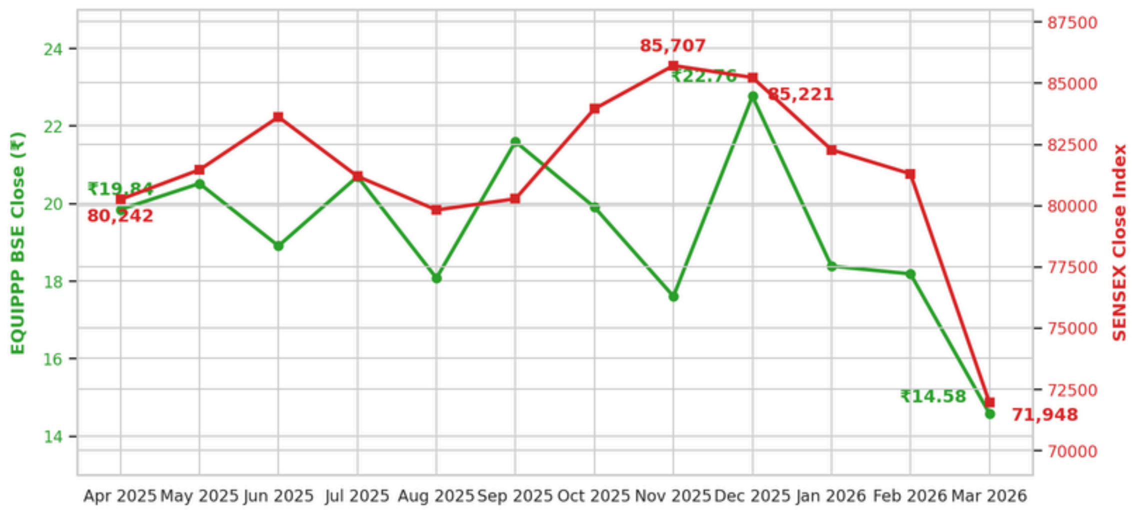
II - The reported high and low share prices during the year ended 31st March, 2026 on the NSE, where your Company's shares are traded vis-à-vis CNX Nifty are given below:

Month (2025-26)	**EQUIPPP**		**SENSEX**	
	High (Rs)	**Low (Rs)**	**High**	**Low**
April 2025	₹22.50	₹17.54	24,457.65	21,743.65
May 2025	₹21.98	₹18.94	25,116.25	23,935.75
June 2025	₹20.75	₹17.70	25,669.35	24,473.00
July 2025	₹20.90	₹16.26	25,608.10	24,598.60
August 2025	₹22.25	₹17.55	25,153.65	24,337.50
September 2025	₹22.68	₹16.99	25,448.55	24,432.70
October 2025	₹22.93	₹18.06	26,104.20	24,605.95
November 2025	₹19.65	₹16.15	26,310.45	25,318.45
December 2025	₹23.97	₹17.10	26,325.80	25,693.25
January 2026	₹23.40	₹17.11	26,373.20	24,919.80
February 2026	₹18.90	₹16.90	26,341.20	24,571.75
March 2026	₹19.50	₹14.71	24,989.35	22,283.85

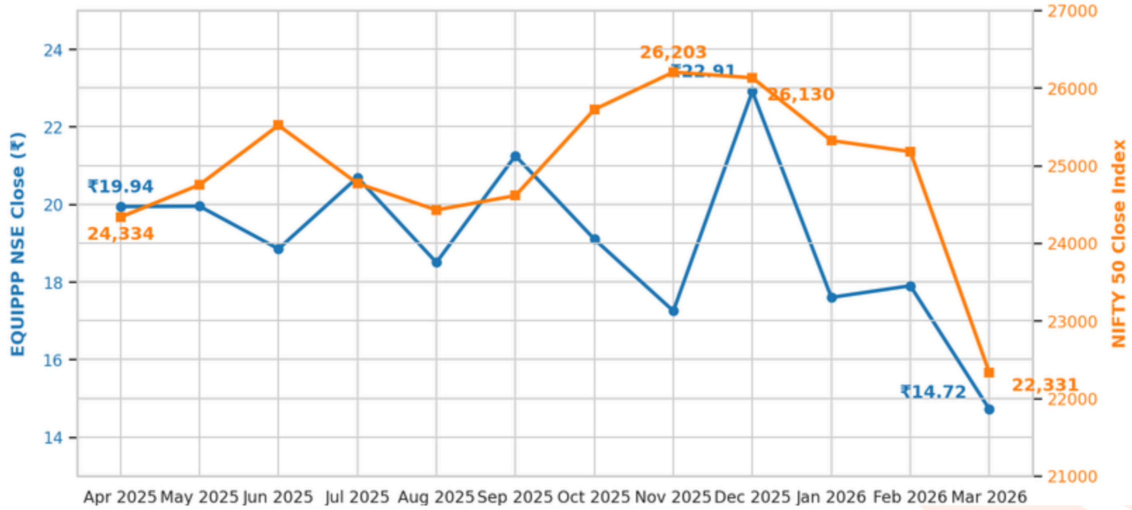
*Based on BSE website

b) Performance in comparison to broad-based Indices such as BSE SENSEX, NIFTY INDEX ETC;

I - Comparison of Monthly Closing Price vs SENSEX



II - Comparison of Monthly Closing Price vs NSE NIFTY



c) Registrar & Share Transfer Agent (RTA)

CIL Securities Limited
214, Raghava Ratna Towers,
Chirag Ali Lane, Hyderabad – 500001, Telangana, India.
E-mail: advisors@cilsecurities.com
Website: www.cilsecurities.com

d) Share Transfer System

The Equity Shares of the Company are compulsorily traded in dematerialised form. In terms of Regulation 40(1) of Listing Regulations, as amended from time to time, requests for effecting transfer of securities shall be processed only if the shares are in dematerialised form in depository. Further transmission or transposition of securities held in physical or dematerialised form shall be effected only in dematerialised form.

During the Financial Year 2025-26, majority of the Shares of the Company were held in dematerialised form and 1132 shares were held in physical form.

e) Shareholding as on March 31, 2026

i.) Distribution of Shareholding as on March 31, 2026

No. of Shares from	upto	% of holders*	% held	% of Shareholding *	% held
0	500	21003	93.11	1107367	1.07
501	1000	610	2.70	476661	0.46
1001	2000	354	1.57	526136	0.51
2001	3000	138	0.61	348542	0.34
3001	4000	72	0.32	255091	0.25
4001	5000	61	0.27	287765	0.28
5001	10000	137	0.61	1041790	1.01
10001	103095225	183	0.81	99051873	96.08

Recurring decimals are rounded off to the nearest

ii.) Categories of equity shareholding

Category	No. of Shares	% of shareholding
Promoters	90054784	87.35%
Mutual Funds	-	-
Banks, Financial Institutions, States and Central Government	-	-
HUF	555807	0.54%
Foreign Institutional Investors and Foreign Portfolio Investors - Corporate	-	-
NRI's	46032	0.04%
Corporate Bodies	552190	0.54%
Indian Public - Resident Individuals	11885995	11.53%
Trust	50	0
IEPF account	-	-
Clearing Members	367	0
Grand Total	**103095225**	**100%**

f) Dematerilization of Shares

99.99% of the Equity Shares of the Company have been dematerialised as on March 31, 2026. The Company's shares can be traded only in dematerialised form as per SEBI notification. The Company has entered into an agreement with NSDL and CDSL whereby shareholders have the option to dematerialize their shares with either of the depositories.

Percentage of shares held in physical and dematerialized form on 31st March, 2026 are as follows:

Particulars of Shares	Number of Shares	% of Total Issued Capital*
Shares held in dematerialized form in NSDL	68223836	66.18%
Shares held in dematerialized form in CDSL	34870170	33.82%
Shares held in Physical form	1,219	0.001%
Total No. of Shares Listed	10,30,95,225	100%

*Recurring decimals are rounded off to the nearest

g) Reconciliation of Share Capital:

As stipulated by SEBI, a qualified Practicing Company Secretary carries out quarterly audit of Reconciliation of Share Capital to reconcile the share capital held with Depositories (i.e., NSDL & CDSL) in dematerialised form and share capital held in physical form with the total issued and listed share capital of the Company.

Reconciliation was carried out every quarter and the report thereon were placed before the Board of Directors and submitted to the Stock Exchanges in relation to Shareholding in Physical and Electronic mode:

Mode of Holding	Number of Shares	% of Shares*
Physical	1219	0.001%
Electronic	10,30,94,006	99.999%
Total	10,30,95,225	100%

*Recurring decimals are rounded off to the nearest

h) Suspension from Trading:

Trading in the Shares of the Company was not suspended during the period under report.

i) Outstanding GDRS/ADRS/Warrants or any Convertible Instruments, Conversion Date and likely Impact on Equity:

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments.

j) Commodity Price Risk or Foreigh Exchange Risk and Hedging Activities

The Company does not have commodity price risk nor does the Company engage in hedging activities.

k) Credit Ratings

The Company hasn't issued any debt instruments and hence doesn't require obtaining any credit ratings for such debt instruments.

l) Location of Plants of the Company

The Company does not have any manufacturing or processing plants.

ADDRESS FOR CORRESPONDENCE:

Registrar and Share Transfer Agents:
CIL Securities Limited

For any queries relating to shares shall be forwarded to the Share Transfer Agents directly at the address given hereunder. Members are requested to provide complete details regarding their queries quoting folio number/DP ID No./Client ID No., number of shares held etc.

Address: 214, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad – 500001, Telangana, India.
E-mail: advisors@cilsecurities.com
Website: www.cilsecurities.com
Tel: 040-23203155
Fax: 040-23203028

Regd. & Corporate Office of the Company:

For any queries non-receipt of Annual Report, nonreceipt of dividend etc., the complaint should be forwarded to the Company Secretary & Compliance Officer of the Company at the following address:

8th Floor, Western Pearl Building, Near Google Building, Hitech City Road, Hyderabad – 500081, Telangana, India.
Phone: 040-29882855
CS@equippp.com

OTHER DISCLOSURES:

(a) Corporate governance requirements as specified in Regulation 17 to 27 and clauses (b) to (i) of subregulation (2) of regulation 46 have been complied with, except those non-compliances mentioned in the Secretarial Audit Report. For details please verify the Annual Corporate Governance Report uploaded on the Stock Exchanges and a copy of the same is made available on website of the Company at https://equippp.in/investors

(b) Disclosure on materially significant related party transactions:

There were no materially significant related party transactions which may have potential conflict with the interests of the Company. The Company maintains a Register of Contracts containing the transactions, if any in which the directors are interested and same is placed before the Board. The transactions with related parties as covered under Indian Accounting Standard are disclosed in Note forming part of the financial statements. Web-link for the Policy on dealing with related party transactions is https://equippp.in/corporategovernance/

(c) Details of non-compliance by the company, penalties, strictures imposed on the company by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years:

FY 2025-26:

Non-Compliance of Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- Penalty for Quarter ended 31st March, 2026- NSE Penalty Notice dated May 18, 2026 amounting to Rupees 1062000/-
- Penalty for Quarter ended 31st December, 2025- NSE Penalty Notice dated February 19, 2026 amounting to Rupees 1085600/-
- Penalty for Quarter ended 30 September, 2025- NSE Penalty Notice dated November 11, 2025 amounting to Rupees 1085600/-
- Penalty for Quarter ended 30 June, 2025- NSE Penalty Notice dated August 12, 2025 amounting to Rupees 702100/-

FY 2024-25:

Non-Compliance of Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- Penalty for Quarter ended 31st March, 2025- NSE Penalty Notice dated May 19, 2025 amounting to Rupees 531000/-

- Penalty for Quarter ended 31st December, 2024- NSE Penalty Notice dated February 19, 2025 amounting to Rupees 542800/-
- Penalty for Quarter ended 30 September, 2024- NSE Penalty Notice dated November 19,2024 amounting to
- Rupees 542800/-
- Penalty for Quarter ended 30 June, 2024- NSE Penalty Notice dated August 16, 2024 amounting to Rupees 165200/-
- The Company has paid the penalty pertaining to the non-compliance with Regulation 38 for the quarters ended June 30, 2024 and September 30, 2024.

FY 2023-24:

Non-Compliance of Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- Penalty for Quarter ended 31st March, 2024- NSE Penalty Notice dated amounting to Rupees 531000/-
- Penalty for Quarter ended 31st December, 2023- NSE Penalty Notice dated February 15, 2024 amounting to Rupees 4,24,800 /-
- Penalty for Quarter ended 30 September, 2023- NSE Penalty Notice dated November 16, 2023 amounting to Rupees 5,42,800/-
- Penalty for Quarter ended 30 June, 2023- NSE Penalty Notice dated August 23, 2023 amounting to Rupees 5,36,900 /-

Non-Compliance of Regulation 31 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- The company has complied lately with the requirement of submitting the shareholding pattern for the quarter ended March 31,2023- National Stock Exchange of India has levied penalty of Rs. 51,920/-
- The company has complied lately with the requirement of submitting the shareholding pattern for the quarter ended December 31, 2023- National Stock Exchange of India has levied penalty of Rs. 21,240/-
- The Company has paid the said penalty during the financial year 2023-24.

(d) Details of material subsidiary:

S.No.	Name	Date	Place of incorporation	Date of appointment of the statutory auditors
1.	Technogen India Private Limited	18/03/2008	Hyderabad	30th September, 2024
2.	EQUIPPP Desi Investment Private Limited	24/02/2024	Mumbai	31st December 2025

The minutes of the meetings of the subsidiaries are placed at the meetings of the Board of Directors of the Company. Quarterly and Annual Financial Statements of subsidiaries are reviewed by the Audit Committee and the Board of Directors.

(e) There are no Loans and Advances given by the Company in the Nature of Loans to Firms/Companies in which Directors are interested during FY 2025-26.

(f) Acceptance of recommendations of Committees by the Board of Directors: In terms of the Listing Regulations, there have been no instances during the year when the recommendations of any of the Committees were not accepted by the Board.

(g) The total fee paid to M/s. Anjaneyulu & Co, Statutory Auditors and all entities in the network firm of the Statutory Auditors:
During 2025-26, a total fee of 1,40,000 was paid by the Company and its subsidiaries, on a consolidated basis, for all services, to M/s. Anjaneyulu & Co, Statutory Auditors and all entities in the network firm/network entity of which they are part.

(h) Dispute Resolution Mechanism at Stock Exchanges (SMART ODR):
As per SEBI Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, a common Online Dispute Resolution Portal (ODR Portal) has been established for investors to facilitate online conciliation and arbitration of disputes related to securities. Investors can now opt for arbitration with Stock Exchanges in case of any dispute against the Company or its RTA regarding delays or defaults in processing investor service requests. This is in addition to the existing SCORES system, where investors initially lodge their complaints or grievances against the Company. If an investor is not satisfied with the resolution provided by the Company, RTA, or SCORES, they may initiate the Online Dispute Resolution process through the ODR Portal at https://smartodr.in/login .

As on March 31, 2026, no matters relating to the Company were pending in the SMART ODR mechanism.

(j) CEO/CFO Certification:

A certificate duly signed by CEO and Whole-time Director relating to financial statements and internal control systems for financial reporting as per the format provided in Regulation 17(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 was placed before the Board and was taken on record. A copy of the same is provided in this Annual Report.

(k) PCS Certificate

Mr. Balaramakrishna Desina, Proprietor of M/s. Balaramakrishna & Associates, (C.P. No.: 22414) Practicing Company Secretaries, Hyderabad has certified that none of the directors on the board of the company has been debarred or disqualified from being appointed or continuing as directors of companies by the Securities Exchange Board of India/Ministry of Corporate Affairs or any such statutory authority. A copy of certificate received from him is enclosed to this report.

(l) Auditor's Certificate on Corporate Governance:

As required by Schedule V of the Listing Regulations, a certificate from the Practicing Company Secretary is enclosed to this report.

(m) The Company has complied with all mandatory requirements of Regulation 34 of the Listing Regulations.

(n) Disclosure with respect to demat suspense account/ unclaimed suspense account:

i - Aggregate number of shareholders and the outstanding shares lying in the suspense account at the beginning of the year - Nil.
ii - Number of shareholders who approached listed entity for transfer of shares from suspense account during the year – Nil
iii - Number of shareholders to whom shares were transferred from suspense account during the year – Nil
iv - Aggregate number of shareholders and the outstanding shares lying in the suspense account at the end of the year – Nil
v - That the voting rights on these shares, if any shall remain frozen till the rightful owner of such shares claims the shares.

(o) Senior management:

There was no change in the Senior Management during the year 2025-26.

COMPLIANCE WITH NON-MANDATORY REQUIREMENTS:

The non-mandatory requirements have been adopted to the extent and in the manner as stated under the appropriate headings detailed below:

(a) Separate Posts of Chairperson and Chief Executive Officer:

Dr. Narendra Mairpady, Independent director is the Chairman and Mr. Arvind Amol Palkar is Chief Executive Officer of the company.
Both these positions have distinct and well-articulated roles and responsibilities.

(b) Reporting of Internal Auditor:

The Internal Auditor of the Company is a permanent invitee to the Audit Committee Meeting and regularly attends the Meeting for reporting their findings of the internal audit to the Audit Committee Members.

(c) Disclosure of Accounting Treatment in Preparation of Financial Statements:

The Company follows the guidelines of Accounting Standards referred to in section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 together with Ind AS issued by the Institute of Chartered Accountants of India.

For and on behalf of Board of Directors of
EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

	Sd/-	Sd/-
Place: Hyderabad	Mrs. Vindhya Dronamraju	Mr. Sreenivasa Chary
Date: 12-08-2026	Whole Time Director	Kalmanoor
	DIN: 03169319	Executive Director
		DIN: 09105972

ANNEXURE - I - DIRECTORS NON-DISQUALIFICATION CERTIFICATE

INDEPENDENT AUDITORS' REPORT CERTIFICATE PURSUANT TO THE PROVISIONS OF REGULATION 34(3) READ WITH SCHEDULE V PARA C CLAUSE (10)(i) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Members of,
M/s. Equippp Social Impact Technologies Limited
CIN: L72100TG2002PLC039113

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Equippp Social Impact Technologies Limited having CIN: L72100TG2002PLC039113 and having registered office at 8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad, Telangana - 500081 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sl. NO	Name of the Director	DIN	*Date of appointment as Director in the Company
01	Rajnikanth Ivaturi	08298292	15/09/2022
02	Alekhya Boora	08703918	15/09/2022
03	Vindhya Dronamraju	03169319	05/11/2021

04	Sreenivasa Chary Kalmanoor	09105972	18/03/2021
05	Narendra Mairpady	00536905	05/11/2021
06	Krithika Jayaraman	08006421	13/02/2024
07	Madhuri Venkata Ramani Viswanadham	08715322	13/02/2024
08	Deepali	07707780	14/08/2023
09	Venkataraman Subramanian	00357727	15/04/2024
10	Ajay Kumar Singh	08532830	12/08/2025

*The date of appointment is as per MCA portal.

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

UDIN: F008168H001084826

Date: 12-08-2026
Place: Hyderabad

Sd/-
Balaramakrishna Desina
Proprietor
Balaramakrishna & Associates
Company Secretaries in Practice
FCS No.: 8168
C.P. No.: 22414
Peer Review Certificate No. 5448/2024

ANNEXURE - II

DECLARATION ON CODE OF CONDUCT

This is to confirm that the Board has laid down a Code of Conduct for all Board Members and senior management personnel of the Company. The code of conduct has also been posted on the website of the Company at https://equippp.in/wp-content/uploads/2022/07/Code-of-Conduct-for-directors-and-senior-management.pdf. It is further confirmed that all Directors and Senior Management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the financial year ended on March 31, 2026 as envisaged in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Equippp Social Impact Technologies Limited

Date: 12-08-2026
Place: Hyderabad

Sd/-
Amol Arvind Palkar
Chief Executive Officer

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

Under Regulation 34(3) - Schedule V - (E) of SEBI (LODR) Regulations, 2015

To
The Members of
Equippp Social Impact Technologies Limited
CIN: L72100TG2002PLC039113

I have examined the compliance of the conditions of Corporate Governance by Equippp Social Impact Technologies Limited ('the Company') for the year ended on March 31, 2026, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub- regulation (2) of Regulation 46 and para-C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the management of the Company. My examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the financial year ended on March 31, 2026.

I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

UDIN: F008168H001084727

Date: 12-08-2026
Place: Hyderabad

Sd/-
Balaramakrishna Desina
Proprietor
Balaramakrishna & Associates
Company Secretaries in Practice
FCS No.: 8168
C.P. No.: 22414
Peer Review Certificate No.
5448/2024

CEO & CFO COMPLIANCE CERTIFICATE

[Under Regulation 17(8) of SEBI (LODR) Regulations, 2015]

To,
The Board of Directors
Equippp Social Impact Technologies Limited
Hyderabad

A. We have reviewed the financial statements and the cash flow statement of the Company for the year ended March 31, 2026 and that to the best of our knowledge and belief:

1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit Committee that:

1. There were no significant changes in internal control over financial reporting during the year;
2. There were no significant changes in accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
3. There were no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place: Hyderabad
Date: 29-05-2026

Sd/-
Vindhya Dronamraju
Whole Time Director
DIN: 03169319

Sd/-
Amol Arvind Palkar
Chief Executive Officer

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Indian IT and ITeS sector is entering FY27 at an important stage in its evolution, with the industry gradually moving from traditional scale-driven growth toward higher-value, technology-led and AI-enabled services. Following a period of global macroeconomic uncertainty, cautious enterprise spending and tighter technology budgets, the sector demonstrated resilience during FY26, supported by continued demand for digital transformation, cloud adoption, enterprise modernisation and technology services. According to industry estimates, India's technology industry is expected to have crossed USD 315 billion in revenue in FY26, further reinforcing the country's position as a key global technology and services hub.

Looking ahead, overall enterprise technology expenditure is expected to remain measured, with industry estimates indicating growth of approximately 5–7% YoY in FY27. However, the composition of this spending is changing, with enterprises increasingly prioritising investments that can deliver measurable improvements in productivity, efficiency and business outcomes. Artificial Intelligence, digital engineering, cloud, data, cybersecurity and enterprise modernisation are expected to account for an increasing proportion of technology investments as organisations move from broad digital adoption toward more targeted transformation initiatives.

Artificial Intelligence is expected to be one of the defining themes of FY27. Generative AI is moving beyond experimentation and proof-of-concept initiatives, with enterprises increasingly exploring its integration into production environments and core business processes. At the same time, Agentic AI is emerging as a new layer of enterprise automation, enabling technology systems to execute multi-step workflows and support decision-making with greater autonomy. As adoption expands, the ability to realise value from AI will increasingly depend on factors beyond the underlying models, including data quality, workflow redesign, systems integration, governance, security and responsible AI practices. This is expected to create sustained demand for consulting, engineering, integration and managed services capabilities that can help enterprises translate AI investments into measurable outcomes.

Digital Engineering and Engineering Research & Development (ER&D) are expected to remain structurally attractive segments. Global enterprises are continuing to invest in software-defined products, intelligent platforms, connected devices and digitally enabled product ecosystems. India is strengthening its position as a global ER&D destination, supported by its large engineering talent base, cost competitiveness, increasing product ownership and the growing presence of Global Capability Centers focused on product development, innovation and research. The expansion of GCCs is also contributing to a broader shift in India's role from execution and support toward higher-value technology development and innovation.

Cloud and data infrastructure are expected to remain important growth drivers as enterprises modernise legacy technology environments and adopt hybrid and multi-cloud architectures. Increasing AI workloads are further accelerating demand for scalable computing, data platforms, AI infrastructure and advanced analytics capabilities. Organisations are also investing in modern data architectures that can support real-time decision-making and enterprise AI applications. These developments are expected to create opportunities across cloud migration, application modernisation, data engineering, infrastructure management and technology integration.

Cybersecurity and digital trust are becoming increasingly important areas of enterprise investment. As organisations expand their digital operations and adopt AI at scale, the complexity of cyber risks, data exposure and regulatory requirements is also increasing. Cybersecurity is therefore moving beyond an IT function to become an increasingly important board-level business priority. Demand is expected to remain strong for capabilities covering cyber defence, identity and access management, data protection, compliance, risk management and digital resilience.

The technology adoption cycle is also expanding beyond traditional enterprise and commercial sectors. The social impact ecosystem, including nonprofits, foundations and development organisations, is increasingly recognising the role of technology in improving programme delivery, beneficiary engagement, impact measurement, transparency and operational efficiency. As these organisations adopt digital platforms, data systems and AI-enabled tools, the need for customised and sector-specific technology solutions is expected to increase. This presents an emerging opportunity for technology providers that can combine domain understanding with affordable, scalable and purpose-built digital solutions for the social impact sector.

The sector's business models are also evolving. Clients are increasingly seeking outcome-oriented partnerships, while technology providers are looking to combine services with proprietary intellectual property, platforms, automation and reusable solutions. This is driving a gradual movement away from purely effort-based delivery models toward IP-led, platform-enabled and outcome-based engagements. Platform monetisation and recurring technology revenues are expected to become increasingly relevant as service providers seek to build more scalable business models. AI-enabled productivity is also expected to improve delivery efficiency and margins, potentially allowing revenue growth to outpace employee growth.

Consequently, workforce requirements are expected to become increasingly skill-oriented rather than volume-driven. Hiring is likely to remain selective, with greater emphasis on specialised capabilities in AI, cloud, cybersecurity, data, digital engineering and domain-specific technology. Continuous reskilling and workforce transformation will remain important as organisations adapt to rapidly changing technology requirements and increasing automation.

India's long-term technology competitiveness continues to receive significant policy support. Government initiatives such as the IndiaAI Mission and National Quantum Mission are strengthening the country's capabilities across computing infrastructure, research, talent development, skilling and deep-tech innovation. Alongside these programmes, India's expanding digital infrastructure, large technology talent pool and growing GCC ecosystem provide a strong foundation for the country to deepen its role in the global technology value chain.

Overall, FY27 is expected to be a year of continued transformation for the Indian IT and ITeS industry. While near-term technology spending growth may remain moderate, the underlying opportunity is broadening as enterprises focus on AI-led productivity, cloud and data modernisation, digital engineering, cybersecurity and outcome-driven technology adoption. The emergence of technology adoption within the social impact ecosystem further expands the addressable market for specialised technology providers. Companies that can combine domain expertise, specialised talent, proprietary IP, automation and scalable platforms are likely to be well positioned to participate in the next phase of growth in the Indian technology sector.

OPPORTUNITIES AND THREATS

The technology landscape in FY27 presents significant opportunities for EQUIPPP Social Impact Technologies Limited, particularly as governments, nonprofits, foundations and other social impact organisations increasingly adopt technology to improve programme delivery, transparency, impact measurement and stakeholder engagement. The growing policy and legislative focus on social development is also creating greater demand for technology-enabled solutions and building a strong pipeline of opportunities across the sector.

The increasing adoption of AI, data platforms and digital tools provides an opportunity for the Company to develop and deploy tailored, scalable solutions designed specifically for the needs of the social impact ecosystem. EQUIPPP's focus on combining technology, domain understanding and outcome-oriented solutions positions it to participate in this emerging market.

The Social Stock Exchange (SSE) ecosystem is gaining further impetus from significant regulatory developments. In May 2026, the Ministry of Corporate Affairs issued G.S.R.

415(E) and G.S.R. 416(E), dated 27 May 2026, amending the CSR framework to introduce Item (xiii) under Schedule VII of the Companies Act, 2013, expressly recognising "Subscription to zero coupon zero principal instruments on Social Stock Exchange" as a permissible CSR activity. The amendments also provide a framework under the Companies (Corporate Social Responsibility Policy) Rules, 2014 for implementation of CSR through such instruments, subject to a ceiling of 10% of a company's total CSR expenditure for the relevant financial year. This regulatory recognition is expected to provide greater impetus to the SSE by creating an additional structured avenue for corporates to deploy CSR capital towards eligible social-impact organisations and projects. For EQUIPPP, this presents an opportunity to expand its technology-enabled solutions for the SSE ecosystem, including digital platforms and services for NPO onboarding, project discovery, fundraising management, impact measurement, reporting and stakeholder engagement. As participation across corporates, NPOs and other stakeholders grows, EQUIPPP is well positioned to leverage its technology capabilities and domain expertise to address the emerging demand for digital infrastructure and solutions supporting social-impact financing.

At the same time, the Company operates in a rapidly evolving technology environment, where changing customer requirements, data security, regulatory compliance, talent availability and the pace of technological change present ongoing challenges. The ability to continuously innovate, build relevant capabilities and deliver cost-effective solutions while maintaining data security and responsible technology practices will remain critical to sustainable growth.

SEGMENT WISE ANALYSIS OF FINANCIAL AND OPERATIONAL PERFORMANCE

EQUIPPP is built mainly two strong verticals

The first, IP and Impact Solutions, brings together bookbuilding tools, Social Tech Professionals, and an Impact Assessment Marketplace to serve local governments, lawmakers, CSR agencies, impact funds, non-profits, and even the Social Stock Exchange. With increasing focus and policy impetus, supported by legislative developments, the vertical is witnessing significant traction, with a strong and growing pipeline of opportunities emerging.

The second, IT and IT Staffing, focuses on providing IT staffing and workforce solutions to GCCs and MNCs and has delivered steady numbers and results

Other business verticals are under development and are expected to deliver results in the near future.

OUTLOOK, RISKS AND CONCERNS

Technology consumption patterns can vary across periods, influenced by changes in economic conditions, the regulatory and policy environment, geopolitical developments, and the pace of technological innovation. For EQUIPPP Social Impact Technologies Limited, these external dynamics can present both challenges and opportunities. The Company remains focused on proactively identifying emerging trends, leveraging data and analytics, and adopting agile strategies to respond to changing market conditions and effectively manage associated risks and opportunities.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established effective internal controls and governance frameworks, ensuring that its internal control systems are adequate. Other sections of this report further detail and elaborate on the adequacy of these systems

MATERIAL DEVELOPMENTS IN THE HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

Our HR framework is built to attract, empower, and retain top talent while fostering long-term engagement. We continue to refine processes, adopt automation, and introduce proactive initiatives to strengthen employee development and retention.

As highlighted in the previous report, EQUIPPP has a strategic agreement with a design and technology partner, enabling access to a network of retainers and empaneled professionals. In addition, new teams have been onboarded across subsidiaries, aligned with the net worth and financial capacity of the parent company, ensuring a scalable and sustainable talent structure.

There were 14 Permanent employees on the rolls of the company as on March 31, 2026 on Standalone Basis, and on consolidated basis there were 240 employees.

g) details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios:

S. No	Ratio Headings	31-Mar-26	31-Mar-25	% change	Reason for significant change
a	Net Profit Margin ratio (%)	-0.24	-34.06	99.30	The loss reduced during the year as no finance cost was involved.
b	Return on Networth (%)	-0.05	-6.66	99.19	As there is a reduction in the loss , the ratio stands higher as there is no major change in Networth.
c	Return on Equity ratio (%)	-0.05	-6.66	99.19	The loss decreased during the year as no finance cost was involved. However there is no major change in Equity.
d	Operating Margin (%)	-0.24	9.32	102.57	As there is a reduction in the loss , the ratio stands higher as there is no major change in Operating Income

DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR

As mentioned hereinabove.

CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations and others may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ from those expressed or implied. Several factors that could significantly impact the Company's operations include economic conditions affecting demand, supply and price conditions in the domestic and overseas markets, changes in Government regulations, tax laws and other statutes, climatic conditions and such incidental factors over which the Company does not have any direct control. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

INDEPENDENT AUDITORS' REPORT

To
The Members of
EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Report on Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone Financial Statements of EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED ("the Company"), which comprise of the Balance Sheet as at 31st March 2026, the Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the statements of changes in equity for year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the state of affairs (financial position) of the Company as at March 31, 2026 and its loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs) as specified under Section 143(10) of the Companies Act 2013. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the companies act 2013 and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with those requirements and the code of Ethics. We believe that the audit evidence we have obtained is Sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS Financial Statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Emphasis of Matter

Nil

Other Information

The Company's management and board of directors are responsible for the preparation of the other information. The other information comprises the information included in the company's annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income) cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial Reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities of the Company to express an opinion on the standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the standalone financial statements of such entity included in.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report) Order, 2020 ("the order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the said order.

2. As required by Section 143(3) of the Act, we report that:

(i) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

(ii) In our opinion, proper books of accounts as required by law been kept by the Company so far as it appears from our examination of those books;

(iii) The Balance Sheet, Profit and Loss Account including other comprehensive income the Cash flow Statement and statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

(iv) In our opinion, the aforesaid financial statements comply with Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

(v) On the basis of written representations received from the directors, as on 31st March, 2026 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2026 from being appointed as a director in terms of section 164(2) of the Act.

(vi) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.

(vii) In our opinion, Section 197 of the companies Act, 2013 is in complied by the Company.

(viii) With respect to the other matters to be included in the Auditors’ Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i The Company does not have any pending litigations which would impact its financial position;

ii The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and

iii There were no pending amounts which were, required to be transferred to the Investor Education and Protection Fund by the Company.

iv a)The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of its' knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

v The company has not declared nor proposed or paid any dividends during the year and therefore compliance under section 123 of the act is not applicable to the company.

vi The Company has obtained audit trail feature for the books of accounts maintained by them using accounting software by providing 'Edit/Log Option'.

For ANJANEYULU& CO.,
Chartered Accountants
FRN: 000180S

Place: Hyderabad
Date: 29.05.2026

Sd/-
CA K Narayana Murthy
Partner-
M No: 026012
UDIN-26026012LFDJWU1115

ANNEXURE – "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Audit Report of even date to the members of EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED ("the Company"), on the STANDALONE Financial Statements of the Company for the year ended on 31st March 2026)

1.
   a. The Company is maintaining proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment, on the basis of the information made available to us; The company has intangible assets and maintaining proper records showing full particulars of intangible assets.
   b. As explained to us, the Property, Plant & Equipment have been physically verified by the Management at reasonable intervals; and no material discrepancies were found on such verification.
   c. The company has an immovable property situated at Sy.nos 248,251,253,254,255,256 & 258 at Malkapur Village, Chevella Mandal, R.R.district, Telangana admeasuring 4,000 Sq yards which is standing in the individual name of the promoter of the erstwhile company i.e. Proseed India Limited. *The title of the property is yet to be transferred in the name of the company. The property as explained to us is under demolition and reconstruction.*
   d. The company has not revalued its property, plant and equipment (including right to use assets) or intangible assets or both during the year.
   e. According to information and explanations given to us and on the basis of our examination of the records of the company, there are no proceedings initiated or pending against the company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under and the details have been appropriately disclosed in the financial statements.

2.
   a. There is no inventory available with the company during financial year and hence Physical verification of the same is not applicable.
   b. The company is not sanctioned with any working capital from Banks or Financial Institutions in excess of Rs. 5Cr during the year, on the basis of security of current assets. Hence Clause 3(ii) (b) of the Order is not applicable.

3. The Company has granted unsecured loan to its subsidiaries for an aggregate amount of Rs .11.38 Lakhs. In addition, the company has also granted unsecured loan of Rs. 25 lakhs to M/s Smaax Digitech India during the year. These transactions as explained to us, were covered in the register maintained under section 189 of the Companies Act.

a. The aggregate value of the aforesaid advances outstanding as at the end of the year is Rs. 86.47 lakhs.

b. The terms & conditions of such loan are not prejudicial in the interest of the company. However, the Outstanding interest of Rs.0.67 lakhs on advance of Rs.50 Lakhs given to Three Point O Labs Pvt ltd earlier, is yet to be received from the party. The remaining part of advances of Rs.36.47 Lakhs however carries no interest.

c. There are no repayments during the year nor there is any schedule of repayment of the said loans.

d. As such, the above loan does not become overdue for more than 90 days as on the even date.

e. There is no renewed or extended loan or fresh loans granted to settle the over dues of the existing loans given to the same parties during the year.

f. The company has granted Advance in total without specifying period of repayment of Rs.86.47 lakhs, which is 100.00% of loans and advances as at the balance sheet date.

4. In our opinion and according to the information and explanation given to us, the Company has complied with respect of loans & investments made during the year and, as per the provisions of Section 185 and Section 186 of the Companies Act, 2013.

5. According to the information and explanation given to us the Company has not accepted any deposits from the public during the year. Hence Clause 3(v) of the Order is not applicable.

6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act. Hence this clause 3(VI) of the Order is not applicable.

7.

a. According to the information and explanations given to us, and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues as applicable with the appropriate authorities. There are no arrears of undisputed statutory dues outstanding as at March 31, 2026 for a period of more than six months from the date they become payable.

b. According to the information and explanations given to us and the records of the Company examined by us, the statutory dues which have not been deposited on account of any dispute are as follows.

Sl. NO	Name of the Statute	Nature of Dues	Total Demand Amount (Rs.)	Paid under Protest	Period to which the amount relates	Forum where dispute is pending
NIL						

8. There are no transactions that are recorded in the books of accounts to be surrendered or disclosed as income during the year in the assessments under the Income Tax Act, 1961.

9. According to the information and explanations given to us and after the Completion of CIRP under IBC 2016, the company has not defaulted in repayment of loans to the banks, and to promoters. Pursuant to the approval of the order by the Hon'ble NCLT, and as per the terms of the Resolution Plan outstanding loans are settled partially and balance will be waived off. The company has not taken any loans or borrowings from the government or has not issued any debentures.
   a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of dues to any bank or financial institution or bank or debenture holders after completion of CIRP.
   b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or other lender after completion of CIRP.
   c. According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Hence Clause 3(IX) (c) of the Order is not applicable.
   d. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long-term purposes by the Company.
   e. According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act, except advances of Rs.11.38 Lakhs given to its subsidiaries.
   f. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, associate companies or joint ventures as defined under the Act.

10.

a. According to the information and explanations given to us, the company has not raised any monies by way of initial public offer or further public offer (including debt instruments) during the year. Hence, clause 3(x) (a) of the order is not applicable.

b. According to the information and explanations given to us and based on the examination of the records of the Company, the Company has not made any preferential allotment or private placements of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x) (b)) of the Order is not applicable.

11.

a. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

b. According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c. According to the information and explanation given to us, the company has not received any whistle-blower complaints during the year and hence the consideration of the same does not arise.

12. In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company. Accordingly, Paragraph 3(xii) of the Order is not applicable.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions entered into with the related parties are in compliance with Sections 177 & 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14.

a. According to the information & explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.

b. The reports of the Internal Auditors for the period under audit have been considered.

15. According to the information and explanations given to us and based on the examination of the records of the Company, the Company has not entered into non- cash transaction with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

16.

a. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
b. The Company is not conducted any Non-Banking Financial or House Finance Activities without a valid certificate of Registration from the Reserve Bank of India as per Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable
c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
d. The Group has not more than one CIC as part of the Group.

17. According to the information & explanations given to us, The Company has incurred no cash loss during the current financial year. However, it has incurred cash loss of Rs.17.24 Lakhs in the immediately previous financial year.

18. There was no resignation of the statutory auditors during the year.

19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. According to the information and explanation sec 135(5) is not applicable as the company has not crossed the threshold limits of the CSR. Hence the clause (XX)(a) and (b) are not applicable.

21. There are no qualifications or adverse remarks by the Auditors of the Subsidiaries, whose share of profit/ loss is included in the consolidated financial statements of the Company.

For ANJANEYULU& CO.,
Chartered Accountants
FRN: 000180S

Sd/-
CA K Narayana Murthy
Partner-
M No: 026012
UDIN-26026012LFDJWU1115

Place: Hyderabad
Date: 29.05.2026

ANNEXURE "B" To the Independent Auditor's Report of even date on the Financial Statements of EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the company has, in all material aspects, had an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal financial controls over financial reporting criteria established by the company considering essential components of internal control stated in the Guidance Note on Audit of Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the

Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For ANJANEYULU& CO.,
Chartered Accountants
FRN: 000180S

Place: Hyderabad
Date: 29.05.2026

Sd/-
CA K Narayana Murthy
Partner-
M No: 026012
UDIN-26026012LFDJWU1115

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

(Amount in Rs 000's)

Statement of Assets and Liabilities as at 31st March 2026 and 31st March 2025 (Standalone)

Particulars	Note No	As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current Assets			
(a) Property, plant and equipment	2.1	15,735	1,711
(b) Intangible Assets	2.1	70,242	72,547
(c) Intangibles under Development	2.1	6,796	3,976
(d) Financial assets	2.2	52,869	52,665
(e) Other Non-current Assets			
Total Non-current Assets		**145,642**	**130,899**
Current Assets			
(a) Financial Assets			
(i) Trade receivables	2.3	15,785	18,619
(ii) Cash and cash equivalents	2.4	785	1,273
(iii) Other financial assets	2.5	14,687	7,746
Total Current Assets		**31,257**	**27,637**
TOTAL ASSETS		**176,899**	**158,537**
EQUITY AND LIABILITIES			
Shareholder's funds			
(a) Equity Share capital	2.6	1,03,095	1,03,095
(b) Other Equity	2.7	(38,568)	(34,533)
		64,527	**68,562**
LIABILITIES			
Non-current Liabilities			
(a) Financial Liabilities Borrowings	2.8	94,432	79,755
(b) Other non-current liabilities		-	-
Total Non-current Liabilities		**94,432**	**79,755**
Current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(b) Provisions	2.9	72	100
(c) Other current liabilities	2.10	17,868	14,120
Total Current Liabilities		**17,940**	**14,220**
TOTAL EQUITY AND LIABILITIES		**176,899**	**158,537**
Notes on Financial Statements	1 & 2		

The notes referred to above form an integral part of financial statements

As per Our Report of even date
For Anjaneyulu & Co
Chartered Accountants - FRN 000180S

By order of Board of Directors
For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Sd/-
K Narayana Murthy
Partner
M No: 026012
UDIN: 26026012LFDJWU1115

Date: 29-05-2026
Place: Hyderabad

Sd/-
VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

Sd/-
SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

Sd/-
AMOL ARVIND PALKAR
Chief Executive Officer

Sd/-
POOJA SHARMA
Company Secretary

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Statement of Standalone Financial Results for the Period ended 31st March 2026 and 31st March 2025

(Amount in Rs 000's except EPS)

Particulars	Note No	Quarter ended 31 March 2026	For the period ended 31 March 2026	For the period ended 31 March 2025
Revenue from operations				
Income from operations	2.11	4,674	14,599	12,626
Other income	2.11(b)	111	450	377
Total revenue		**4,785**	**15,049**	**13,003**
Expenses				
Employee benefits expense	2.12	1,450	5,285	2,549
Finance costs	2.13	-	-	5,478
Depreciation and amortisation expense	2.1	1,263	3,829	2,577
Other expenses	2.14	1,337	5,971	6,700
Total expenses		**4,050**	**15,084**	**17,304**
Profit/ (Loss) before extraordinary items and tax		**735**	**(35)**	**(4,301)**
less: Exceptional Items		**-**	**-**	**-**
Profit/ (Loss) before tax after extraordinary items		**735**	**(35)**	**(4,301)**
- Current tax		-	-	-
- Current tax for earlier years		-	-	-
- Deferred tax charge		-	-	-
Net Profit /(Loss) after tax		**735**	**(35)**	**(4,301)**
Other Comprehensive Income/(Loss) (OCI)				
Items that will not be reclassified to profit or loss in subsequent				
Other Comprehensive Income/(Loss) for the period net of tax		-	-	-
Total Comprehensive Income for the period, net tax		**735**	**(35)**	**(4,301)**
Paid up equity share capital (face value of Rs 1/- each)		103,095 -	1,03,095 -	103,095 -
Earning per share (face value of share Rs 1 each)				
[previous year: Rs 1 each] - Basic/ Diluted	2.15	(0.01)	(0.00)	(0.04)
Earning per share (Excluding Extraordinary Items) - Basic/ Diluted		(0.01)	(0.00)	(0.04)
Notes on Financial Statements	1 & 2			

The notes referred to above form an integral part of financial statements

As per Our Report of even date
For Anjaneyulu & Co
Chartered Accountants - FRN 000180S

By order of Board of Directors
For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Sd/-
K Narayana Murthy
Partner
M NO 026012
UDIN: 26026012LFDJWU1115

Sd/-
VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

Sd/-
SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

Date: 29-05-2026
Place: Hyderabad

Sd/-
AMOL ARVIND PALKAR
Chief Executive Officer

Sd/-
POOJA SHARMA
Company Secretary

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Statement of Cashflows statement for the Year ended 31st March 2026 and 31 March 2025

(Amount in Rs 000's)

Particulars	For the period ended 31 March 2026	For the period ended 31 March 2025
I. Cash flows from operating activities:		
Net profit/(loss) before taxation:	(35)	(4,301)
Adjustments for operating activities:		
Depreciation and amortisation	3,829	2,577
Interest expense	-	5,478
Operating profit before working capital changes	**3,794**	**3,754**
Movement in working capital:		
(Increase)/decrease in trade receivables	2,834	(1,180)
Increase/ (decrease) in trade payables	-	-
(Increase)/ decrease curret assets	(6,942)	(3,698)
(Increase)/ decrease in Financial current assets		
Increase/ (decrease) in current liabilities and provisions	-	-
Increase/ (decrease) in current liabilities and provisions	3,720	2,309
Cash generated from operations	**3,406**	**1,184**
Income taxes paid/(received)	-	-
Net cash flow from operating activities (A)	**3,406**	**1,184**
II.Cash flows from investing activities		
Purchase of fixed assets	(15,547)	(128)
Purchase of Intangible assets	(2,820)	(3,976)
Investments in Subsidiary	(205)	(52,665)
Net cash flow used in investing activities (B)	**(18,571)**	**(56,769)**
III.Cash flows from financing activities		
New Capital Infused into the Company	-	-
Unsecured Loan received / (Repayment)	14,677	61,343
Repayment / (Proceeds) of short-term borrowings	-	-
Finance costs	-	(5,478)
Net cash from financing activities (C)	**14,677**	**55,865**
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(488)	280
Cash and cash equivalents at the beginning of the year	1,273	993
Cash and cash equivalents at the end of the year (refer note 2.3)	**785**	**1,273**

The notes referred to above form an integral part of financial statements

As per Our Report of even date
For Anjaneyulu & Co
Chartered Accountants - FRN 000180S

By order of Board of Directors
For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Sd/-
K Narayana Murthy
Partner
M NO 026012
UDIN: 26026012LFDJWU1115

Sd/-
VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

Sd/-
SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

Date: 29-05-2026
Place: Hyderabad

Sd/-
AMOL ARVIND PALKAR
Chief Executive Officer

Sd/-
POOJA SHARMA
Company Secretary

2. Notes on accounts (Continued) (Standalone)

(Amount in Rs 000's)

2.1: Property, Plant and Equipment + Goodwill and Other Intangible Assets

Particulars	Land	Buildings	Office Equipment	Total
I. Cost				
As at 31 Mar, 2025	-	**5,507**	**305**	**5,812**
Additions	-	-	17	17
Disposals	-	-	-	-
As at 30 June, 2025	-	**5,507**	**322**	**5,829**
Additions	-	-	-	-
Disposals	-	-	-	-
As at 30 Sep, 2025	-	**5,507**	**322**	**5,829**
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 Dec, 2025	-	**5,507**	**322**	**5,829**
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 Mar, 2026	-	**5,507**	**322**	**5,829**
II. Accumulated Depreciation				
As at 31 Mar, 2025	-	**3,975**	**125**	**4,101**
Depreciation expense	-	34	25	58
Disposals	-	-	-	-
As at 30 June, 2025	-	**4,009**	**150**	**4,159**
Depreciation expense	-	34	25	59
Disposals	-	-	-	-
As at 30 Sep, 2025	-	**4,042**	**175**	**4,218**
Depreciation expense	-	34	25	59
Disposals	-	-	-	-
As at 31 Dec, 2025	-	**4,076**	**201**	**4,277**
Depreciation expense	-	33	22	56
Disposals	-	-	-	-
As at 31 Mar, 2026	-	**4,110**	**223**	**4,333**
Net carrying value as at March 31, 2026		**1,397**	**99**	**1,496**
Net carrying value as at March 31, 2025		**1,532**	**180**	**1,711**

Intangible Assets

	EquiPPP Platform	EquiPPP IX	EquiPPP FIX*	EquiPPP EIX*	EquiPPP CIX*	Total
Useful Life as per Management Note dated Mar 25, 2023	34 Yrs	40 Yrs	34 Yrs	34 Yrs	34 Yrs	
I. Cost						
As at 31 Mar, 2025	**16,220**	**22499**	**16,000**	**16,000**	**16,000**	**86,719**
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 30 June, 2025	**16,220**	**22,499**	**16,000**	**16,000**	**16,000**	**86,719**
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 30 Sep, 2025	**16,220**	**22,499**	**16,000**	**16,000**	**16,000**	**86,719**
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 Dec, 2025	**16,220**	**22,499**	**16,000**	**16,000**	**16,000**	**86,719**
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 Mar, 2026	**16,220**	**22,499**	**16,000**	**16,000**	**16,000**	**86,719**

* The Equippp Base Platform has a useful life of 34 Years and Equippp ix has a useful life of 40 Yrs, , as Per Management Note Dated 25 Mar 2023

II. Accumulated Depreciation	EquiPPP Platform	EquiPPP IX	EquiPPP FIX*	EquiPPP EIX*	EquiPPP CIX*	Total
As at 31 Mar, 2025	**2,723**	**3,316**	**2,711**	**2,711**	**2,711**	**14,171**
Depreciation expense	108	146	107	107	107	575
Disposals	-	-	-	-	-	-
As at 30 June, 2025	**2,831**	**3,463**	**2,817**	**2,817**	**2,817**	**14,746**
Depreciation expense	110	148	108	108	108	581
Disposals	-	-	-	-	-	-
As at 30 Sep, 2025	**2,941**	**3,611**	**2,925**	**2,925**	**2,925**	**15,327**
Depreciation expense	110	148	108	108	108	581
Disposals	-	-	-	-	-	-
As at 31 Dec, 2025	**3,051**	**3,758**	**3,033**	**3,033**	**3,033**	**15,908**
Depreciation expense	107	145	106	106	106	569
Disposals	-		-	-	-	-
As at 31 Mar, 2026	**3,158**	**3,903**	**3,139**	**3,139**	**3,139**	**16,477**
Net carrying value as at March 31, 2025	**13,062**	**18,596**	**12,861**	**12,861**	**12,861**	**70,242**
Net carrying value as at March 31, 2024	**13,497**	**19,183**	**13,289**	**13,289**	**13,289**	**72,547**

2.1 Intangibles Under Development

(Amount in Rs 000's)

Total CWIP FY 2024-2025	**3,976**
CapitalWIP for Q1	705
CapitalWIP for Q2	705
CapitalWIP for Q3	705
CapitalWIP for Q4	705
Total CWIP FY 2025-2026	**6,796**

FY 2025 - 26	HPE ProLiant DL380 Gen11 4510 (P74648-D65)	HPE Server DL380 G11 4514Y 64G 8SFF (P74649-D65-SR)	HP Z2 TOWER G9 WORKSTATION (B1NA7PT)	HP Z2 G9 WORKSTATION (A1ZT8PT)	CISCO CBS350-24XS-IN	FIBER MODULES 10GIGABYTE SFP-10G-SR MODULE	LEGRAND VALRACK 42U 800 X 1200	HPE STOREEASY 1670 STORAGE(S2A35A)	Total
Additions	**4,791**	**1,428**	**4,518**	**1,643**	**335**	**100**	**66**	**2,648**	**15,529**
Disposals	-	-	-	-	-	-	-	-	-
As at 31 Dec 2025	**4,791**	**1,428**	**4,518**	**1,643**	**335**	**100**	**66**	**2,648**	**15,529**
Additions	**4,791**	**1,428**	**4,518**	**1,643**	**335**	**100**	**66**	**2,648**	**15,529**
Disposals	-	-	-	-	-	-	-	-	-
As at 31 March 2026	**4,791**	**1,428**	**4,518**	**1,643**	**335**	**100**	**66**	**2,648**	**15,529**
II. Accumulated Depreciation									
Depreciation expense	**201**	**60**	**190**	**69**	**14**	**4**	**3**	**111**	652
Disposals	-	-	-	-	-	-	-	-	-
As at 31 Dec, 2025	**201**	**60**	**190**	**69**	**14**	**4**	**3**	**111**	652
Depreciation expense	**197**	**59**	**186**	**68**	**14**	**4**	**3**	**109**	638
Disposals	-	-	-	-	-	-	-	-	-
As at 31 Mar, 2026	**398**	**119**	**375**	**137**	**28**	**8**	**5**	**220**	**1,291**
Net carrying value as at March 31 2026	**4,393**	**1,309**	**4,143**	**1,506**	**307**	**92**	**61**	**2,428**	**14,239**

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Statement of changes in equity for the year ended 31st March 2026

(Amount in Rs 000's except share data)

Particulars	No.of Shares	Amount in Rs 000's
a. Equity Share Capital		
Equity Shares of Rs1 Each, Fully paid up		
As at April 01, 2024	103,095,225	103,095
Add: Issued During the year	-	-
Balance as at March 31, 2025	**103,095,225**	**103,095**
Issued during the Quarter	-	-
Balance as at 31st Mar 2026	**103,095,225**	**103,095**

b. Other Equity	**(Amount in Rs 000's)**					
Particulars	**Reserves and surplus**					
	Capital Reserve	**Securities Premium**	**General Reserve**	**Capital reduction reserve**	**Retained Earnings**	**Total**
As at April 01, 2025	-	-	-	-	(38,533)	(38,533)
Profit/(loss) for the PE 31st Mar 2026	-	-	-	-	(35)	(35)
-Other Adjustments	-	-	-	-	-	-
As at 31 Mar 2026	**0.00**	**0.00**	**0.00**	**0.00**	**(38,568)**	**(38,568)**

The notes referred to above form an integral part of financial statements

As per Our Report of even date
For Anjaneyulu & Co.
Chartered Accountants - FRN 000180S

By order of Board of Directors
For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Sd/-
K Narayana Murthy
Partner
M No: 026012
UDIN: 26026012LFDJWU1115

Sd/-
VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

Sd/-
SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

Date: 29-05-2026
Place: Hyderabad

Sd/-
AMOL ARVIND PALKAR
Chief Executive Officer

Sd/-
POOJA SHARMA
Company Secretary

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Notes on Accounts

(Amount in Rs 000's except share data)

Particulars	As at 31 March 2026	As at 31 March 2025
2.2 Other Financial Assets		
Investment In Equivas Tech Innovation Limited	100	100
Investment in Equippp Three Point 0 Labs Technologies Private Limited	65	65
Investment in Equippp Desi Investments Private Limited	40,000	40,000
Investment in Technogen India Private Limited	12,500	12,500
Investment in EQUIPPP AND SGIT JV LLP	51	-
Investment in EQUIPPP TECHNOGEN (SBU)PRIVATE LIMITED	51	-
Investment in EQUIPPP INC	2.52	-
Investment in P4 Goods & Services Pvt Ltd	100.00	
	52,869	**52,665**

Particulars	As at 31 March 2026	As at 31 March 2025
2.3 Trade receivables		
Unsecured Secured		
Considered Good	15,785	18,619
Considered bad and doubtful		
	15,785	**18,619**

Trade Receivables ageing schedule as at 31st Mar 2026

Particulars	Outstanding for periods from due date of payment	
	Less than 6 months	6 months - 1 year
(i) Undisputed Trade receivables -considered good	8047.7	7,737
(ii) Undisputed Trade receivables -considered doubtful		
(iii) Disputed trade receivables considered good		
(iv) Disputed trade receivables considered doubtful		

Trade Receivables ageing schedule as at 31 March 2025

Particulars	Outstanding for periods from due date of payment	
	Less than 6 months	6 months - 1 year
(i) Undisputed Trade receivables -considered good	-	-
(ii) Undisputed Trade receivables -considered doubtful		
(iii) Disputed trade receivables considered good		
(iv) Disputed trade receivables considered doubtful		
2.4 Cash and cash equivalents		
Cash on hand		
Balance with banks		
- On current accounts	785	1,273
- Other bank balances (fixed deposits)	-	-
	785	**1,273**
2.5 Other Financial Assets		
Investment In Equivas Tech Innovation	-	-
Investment in 3.O Labs	-	-
Other Advances	8,647	5,031
GST Input	5,758	2,539
Other Current Assets	282	175
	14,687	**7,746**

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Notes on Accounts

2.6 (a) Equity Share Capital

(Amount in Rs 000's except share data)

Particulars	As at 31 March 2026	As at 31 March 2025
2.6 Authorised 560,000,000 Equity Shares of Rs 1 each	560,000	560,000
	560,000	**560,000**
Issued, Subscribed and Paid-up 10,30,95,225 equity shares of Rs 1/- each fully Add: NIL equity shares of Rs. 1/- each issued Add / Less: Other Adjustments	103,095 - -	103,095 - -
	103,095	**103,095**

2.6(b) The details of shareholder holding more than 5% equity shares is set below:

Name of Shareholder	As at 31 March 2026		As at 31 March 2025	
	No. of Shares held	% of holding	No. of Shares held	% of holding
EQUIVAS CAPITAL PRIVATE LIMITED	80,269,393	77.86%	80,269,393	77.86%
SRIJA HOTELS & PROPERTIES PRIVATE LIMITED	4,908,238	4.76%	4,908,238	4.76%
VIVEK KUMAR RATAKONDA	4,877,153	4.73%	4,877,153	4.73%

2.6(c) The reconciliation of the number of equity shares:

Particulars	As at 31 March 2026		As at 31 March 2025	
	No. of Shares	Amount in Rs	No. of Shares	Amount in Rs
Shares outstanding at the beginning of the year	103,095,225	103095.23	103,095,225	103,095
		-		
Shares issued during the year	-	-	-	-
Other Adjustments (if any)	-			-
Shares outstanding at the end of the year	103,095,225	103,095	103,095,225	103,095

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

2. Notes on Accounts (Continued)

(Amount in Rs 000's)

Particulars	As at 31 March 2026	As at 31 March 2025
2.7 Other Equity		
Other equity consist of the following		
a. Capital reserve account	-	-
b. Retained Earnings		
-Opening Balance	(38,533)	(34,232)
-Other Adjustments	-	(0)
-Profit/(loss) for the year	(35)	(4,301)
	(38,568)	**(38,533)**
Total (a+b)	**(38,568)**	**(38,533)**
2.8 Borrowings		
Non-Current		
Loans from Promoters and Directors	94,432	79,755
	94,432	**79,755**

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

2. Notes on Accounts (Continued)

(Amount in Rs 000's)

Particulars	As at 31 March 2026	As at 31 March 2025
2.9 Provisions		
Provision For Expenses	72	100
	72	**100**
2.10 Other Current liabilities		
Pre Ipo Design Payable	7,640.75	7,711
Creditors for expenses	2,583.52	441
Salaries Payable	663.80	588
Directors sitting Fee payable	25.00	25
Statutory dues payable	239.52	835
Other Payables	6,715.19	4,520
	17,868	**14,120**

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Notes on Accounts

(Amount in Rs 000's)

Particulars	For the period ended 31 March 2026	For the period ended 31 March 2025
2.11 Sales		
Domestic Services - India	-	-
Export Service-USA	14,598.98	12,626
	14,599	**12,626**
2.11(b) Other Income		
Interest Income	450.25	377
	450	**377**
2.12 Employee benefits expense		
Salaries	5284.742	2,508
Staff welfare expenses	-	41
	5,285	**2,549**
2.13 Finance cost		
Interest On Unsecured Loans	-	5,478
	-	**5,478**
2.14 Other expenses		
Rent	1,440.00	1,440
Repairs and maintenance	2.00	-
Traveling and conveyance	455.81	755
Legal and Professional fees	233.63	577
Printing & Stationery	108.71	52
Bank charges	14.70	6
Statutory Audit Fee	140.00	208
Communication Expenses	131.94	78
CDSL Charges & NSE Annual charges	505.97	723
CIL Charges & NSDL Annual charges	241.60	
Miscellaneous expenses	75.78	110
Business Development Expenses (Events)	-	-
Petty Cash Expenses	-	-
Office Expenses	82.74	874
Rates, taxes, Fees & Licences	-	-
Advertisement	145.00	312
Director Sitting Fee & Remunaration Expenses	1,325.00	
Other Expenses	1,067.76	1,567
	5,970.65	**6,700**

Notes on Accounts

(Amount in Rs 000's)

Staff Group Insurance	332.76
Subscription Renewal Expenses	90.86
ODI Charges	17.70
Ineligible CGST Input 9% GST on Director Sitting fee	20.25
Ineligible SGST Input 9% GST on Director Sitting fee	20.25
Festival Gifts Expeses	39.60
Camara Rental Expenses	12.00
	533.42

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Notes on Accounts
2.15 Earning per share (EPS)

(Amount in Rs 000's except EPS data)

Particulars	For the period ended 31 March 2026	For the period ended 31 March 2025
a. Profit /(loss) Before Extraordinary items and tax Less: Execptional Items	(35) - 	(4,301) -
b. Profit /(loss) after tax	(35)	(4,301)
c. Share Capital at the beginning of the year Less: Reduction of equity share Capital during the year Total equity shares Capital outstanding at the end of the Half year and Year Add: Equity Share Capital issued during year	103,095 103,095	103,095 103,095
Total Equity Share Capital including potential Equity Share Capital	103,095	103,095
d. Weighted average number of equity shares outstanding during the year. (Nominal value Rs 1)[previous year: Rs 1]	103,095,225	103,095,225
e. Earnings per share (Rs) - Basic - Diluted	 (0.000) (0.000)	 (0.042) (0.042)
f. Earnings per share (Rs) (Excluding Extraordinary items) - Basic - Diluted	 (0.000) (0.000)	 (0.042) (0.042)

2. Notes on Accounts (Continued)

(Amount in Rs 000's)

2.15 Related party disclosures

i. Entities where control exists

Equivas Capital Private Limited

ii. Entities where Investments have been made and Control Exists

Equivas Tech Innovations Limited (100% Subsidiary)
Equippp Desi Investments Private Limited (100% Subsidiary)
Equippp Three Point 0 Labs Technologies Private Limited(65% Invested)
Technogen India Private Limited(Invested 51%)
EQUIPPP AND SGIT JV LLP(51%)
EQUIPPP INC(Invested 65%)
Equippp Technogen (Sbu)Private Limited(Invested 51%)
P4 Goods & Services Pvt Ltd(100% Subsidiary)

iii. Key Management Personnel

Mr. Vindhya Dronamraju- Whole Time Director
Mr. Sreenivasa chary Kalmanoor- Executive Director
Mr. Amol Palkar - Chief Executive Officer
Mrs. Pooja Sharma - Company Secretary

iv. Enterprises with whom transactions have taken place

Entities where principal shareholders/management personnel have control or significant influence (either directly or indirectly)

Equivas Capital Private Limited
Pre IPO Design & Tech Pvt Ltd
Equippp 3.0 Labs Technologies Pvt Limited

v. Enterprises in which directors are interested

Equivas Capital Private Limited
Pre IPO Design & Tech Pvt Ltd

vi. Persons having Substantial Interest in Voting Power

Mr. DVSS Lakshmi Narayana
Mrs. Vindhya Dronamraju- Whole Time Director

vii. Directors on the Board of the Company

Mrs. Vindhya Dronamraju- Whole Time Director
Mr. Narendra Mairpady- Independent Director
Ms.Deepali- Non-Executive Director
Ms. Krithika Jayaraman- Non-Executive Director
Mr. Sreenivasa chary Kalmanoor- Executive Director
Mr. Rajnikanth Ivaturi - Independent Director
Ms. Alekhya Boora - Independent Director
Ms. Madhuri Venkata Ramani Vishwanadham
Mr. Venkataraman Subramanian
Mr. Ajay Kumar Singh

I. Particulars of related party transactions

Following is the summary of significant related party transactions:

Particulars	For the period ended 31 March 2026	For the period ended 31 March 2025	As at 31 March 2026	As at 31 March 2025
Investment in Subsidiaries				
Equivas Tech Innovations Ltd	-	-	-	100.0
Equippp 3.O Labs Private Limited	-		-	
Equippp Desi Investments Private Limited	-	-	-	65.00
Technogen India Private Limited	-	-	-	40,000
EQUIPPP AND SGIT JV LLP	-	12,500	51	12,500
EQUIPPP INC	2.52	-	2.52	
Equippp Technogen (Sbu)Private Limited	-	-	51	
P4 Goods & Services Pvt Ltd	100	-	100	
Unsecured loan taken (Includes Interest exp Net of TDS)				
Equivas Capital Limited	3,450	5,550	94,432	79,755
Creditors for Development of Digital Platform Module				
-PreIPO Design & Tech Pvt. Ltd. - towards Development of Digital Platform Module	(50)	(65)	7,641	7,711
Interest Expense				
-Equivas Capital Limited - towards Interest Expense on Loan Net of TDS for the Year 25-26,24-25, 23-24 & 22-23	725	1,384	6,606	6,039
Unsecured Loan Given to Subsidiaries				
Unsecures Loan to -- Equipp 3.0	-	-	5,000	5,000
Directors Remuneration and Sitting fees (Paid / Payable)				
Remuneration paid/payable to Executive Director - Mr SrinivasaChary Kalmanoor	75	300	300	300
Directors Sitting Fees Paid / Payable to Board of Directors (All Directors Excluding ED Mr Srinivasa Chary Kalmanoor)	225	175	1025	950

2.16 Details of dues to micro and small enterprises as defined under MSMED Act, 2006

The information as required to be disclosed under Schedule III of the Act, w.r.t. Micro and Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006(Act) is as given below and the information mentioned at Notes to Financial Statements - Trade Payables w.r.t. dues of Micro and Small Enterprises, has been determined to the extent such parties have been identified on the basis of information available with the Company and relied on by the auditors :

Particulars	As at 31 March 2026
a. Principal amount remaining unpaid as on 31st Mar 2026 and 31st March 2025	NIL
b. Interest due thereon as on 31st Mar 2026 and 31st March 2025	NIL
c. Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of payment made to the supplier beyond the appointed day during the year	NIL
d. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act but apointed without adding the interest specified under the Act	NIL
e. Interest accrued and remaining unpaid as at 31st Mar 2026 and 31st March 2025	NIL
f. Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the Act	NIL

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

2. Notes on accounts (Continued)

2.17 Payments to auditors (included in Legal and professional charges) (excluding GST) (Amount in Rs 000's)

Particulars	As at 31 March 2026	As at 31 March 2025
Audit fee	140.00	75.00
Other services	-	-
for reimbursement of expenses	-	-
	140.00	**75.00**

2.18 Comitments and Contingent liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Contingent Liabilities		
Demand for direct taxes under appeal	-	-
Sales Tax/GST Matters	-	-
Exchange Related Penalties/MPS	10,209	

2.19 Deffered tax asset/liability : In view of carry forward of losses under tax laws in the current year, the Company is unable to demonstrate virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realised, which is as required under Ind AS 12 'Income Taxes'. Accordingly, no deferred tax asset has been recognised as at the year-end in the books of accounts.

2.20 Previous year figures have been regrouped / reclassified wherever necessary, to conform to current year classification.

The notes referred to above form an integral part of financial statements

As per Our Report of even date
For Anjaneyulu & Co.
Chartered Accountants - FRN 000180S

By order of Board of Directors
For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Sd/-
K Narayana Murthy
Partner
M No: 026012
UDIN: 26026012LFDJWU1115

Sd/-
VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

Sd/-
SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

Date: 29-05-2026
Place: Hyderabad

Sd/-
AMOL ARVIND PALKAR
Chief Executive Officer

Sd/-
POOJA SHARMA
Company Secretary

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

Standalone Financial Ratio's

Ratio Analysis

	Ratio Headings	31-Mar-26	31-Mar-25	% change
1	Debt- Equity Ratio	1.46	1.24	(18.47)
2	Debt Service Coverage ratio	NA	0.69	NA
3	Net Profit Margin ratio (%)	-0.24	-34.06	99.30
4	Current ratio	**1.74**	**1.94**	10.36
5	Return on Equity ratio (%)	-0.05	-6.66	99.19
6	Return on Networth (%)	-0.05	-6.66	99.19
7	Debtors Turnover Ratio	0.85	0.70	(21.18)
9	Operating Margin (%)	-0.24	9.32	102.57
10	Interest Service Coverage Ratio	NA	0.21	-

1. Company Overview

EQUIPPP Social Impact Technologies Limited ("the Company") is a public limited Company incorporated and domiciled in India with its registered office at 8thFloor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, TG, India. The Company is listed on the National Stock Exchange (NSE) and permitted to trade in Bombay Stock Exchange (BSE). During in the period under review, the company mainly engaged in new age technologies and next generation IT solutions & services Company, enabling organizations to capture the business benefits of emerging technologies of digital engineering, business intelligence, analytics, machine learning, testing and IT Consulting. The Company offers high degree of skills, IPs and do main expertise across in areas like Digital Transformation, Enterprise Solutions, Tech platforms for ESG, CSR and Public Private Partnership (PPP) projects.

2. Basis of Preparation of Financial Statements

a. Compliance with Ind AS:

The Financial Statements comply in all material respects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act,2013 (the Act) (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amendment rules issued thereafter. The presentation of the Financial Statements is based on Ind AS Schedule III of the Companies Act, 2013.

b. Use of Estimates:

The preparation of these financial statements is in conformity with the recognition and measurement principles of Ind AS which requires the management of the Company to make estimates and judgments that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised, and future periods are affected.

Key sources of estimation of uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of impairment of investments, useful lives of property, plant and equipment, valuation of deferred tax assets, provisions and contingent liabilities and fair value measurement of financial in students have been discussed below. Key source of estimation of uncertainty in respect of revenue recognition and employee benefits have been discussed in their respective policies.

c. Basis of measurement:

The financial statements have been prepared on the historical cost basis except certain financial assets and liabilities that are measured at fair value or amortized cost.

d. Functional currency:

The financial statements are presented in Indian Rupees, which is the functional currency of the Company. The functional currency of an entity is the currency of the primary economic environment in which the entity operates. All amounts are in Indian Rupees INR except share data, unless otherwise stated.

e. Operating cycle:

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

Assets: An asset is classified as current when it satisfies any of the following criteria:

i. It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle.
ii. It is held primarily for the purpose of being traded.
iii. It is expected to serialized within12monthsafterthereporting date; or
iv. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non - current.

Liabilities: A liability classified as current when it satisfies any of the following criteria:

i. It is expected to be settled in the company's normal operating cycle.
ii. It is held primarily for the purpose of being traded.
iii. It is due to be settled within12 months after the reporting date; or

The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of liability that could, at the option of the counter party, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include the current portion of non-current financial liabilities. All other liabilities are classified as non-current.

f. Critical accounting judgment sand key sources of estimation uncertainty.

In the application of the Company's accounting policies, the management of the Company are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if their vision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the areas of estimation uncertainty and critical judgments that the management has made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognized in the financial statements:

i. *Provision and Contingent liability:*

On an ongoing basis, Company reviews pending cases, claims by third parties and other contingencies. For contingent losses that are considered probable, an estimated loss is recorded as an accrual in financial statements. Loss Contingencies that are considered possible are not provided for but disclosed as Contingent liabilities in the financial statements. Contingent Liabilities likelihood, which is remote are not disclosed in the financial statements. Gain contingencies are not recognized until the contingency has been resolved and amounts received or receivable.

ii. *Useful lives of depreciable assets:*

Management reviews the useful lives of depreciable assets at each reporting date. As of March 31, 2026, management assessed that the useful lives represent the expected utility of the assets to the Company. Further, there is no significant change in the useful lives as compared to previous year.

g. Property, Plant and Equipment and Intangible assets:

i.*Tangible asset and capital work-in-progress*

Tangible assets are stated at cost, less accumulated depreciation and impairment loss, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date.

Property, plant & equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal. Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit or loss. The cost of the tangible assets not ready for their intended use as at the Balance Sheet date together with all related expenses are shown as Capital Work-in-Progress..

ii.*Intangible asset*

Intangible assets are recorded at the consideration paid for acquisition of such asset and are carried at cost less accumulated amortization and impairment loss (if any).

iii.*Depreciation and Amortization*

Depreciation and amortization for the year is recognized in the Statement of Profit and Loss. Depreciation on Property, Office Equipment are provided on straight line method over the useful lives of assets, at the rates and in the manner specified in Part C of Schedule II of the Act. Freehold land is not depreciated.

h. Investments:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments. Non-current Investments are carried at cost less diminution in value other than temporary diminution determined separately for each individual investment. Current investments are carried at the lower of cost or fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

i. Measurement of fair values:

Number of Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted)in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (un-observable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

a. Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

I. Sales are recognized on transfer of significant risks and rewards of ownership of the goods to the buyer as per the terms of contract and no uncertainty exists regarding the amount of consideration that will be derived from sales of goods. It also includes goods and services tax and price variation based on the contractual agreement. It is measured at fair value of the consideration received.

II. Income from services is recognized as they are rendered, based on agreement / arrangement with the concerned customers.

III. Dividend income is accounted for when the right to receive the income is established.

b. Provision for Current and Deferred Tax:

Current tax is measured on the basis of estimated taxable income for the current accounting period in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961, and the rules framed there under.

Deferred tax is recognized using the Balance Sheet approach on the temporary differences between the carrying amounts of assets and liabilities in the financial statements and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset, if there is a legally enforceable right to offset current tax liabilities and assets, and these relate to income taxes levied by the same tax authority and are intended to settle current tax liabilities, and assets on a net basis or such tax assets and liabilities will be realized simultaneously.

In the event of unabsorbed depreciation or carry forward of losses under tax laws, deferred tax assets are recognized to the extent that it is probable that sufficient future taxable income will be available to realize such assets.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered.

Current and deferred tax are recognized in the statement of profit and loss, except when the same relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax relating to such items are also recognized in other comprehensive in come or directly in equity respectively.

Income tax expense consists of current and deferred tax. Income tax expense is recognized in the income statement except to the extent that it relates to items recognized directly in equity, in which case it is recognized inequity

c. Earnings per Share

The basic EPS is computed by dividing the profit after tax for the year attributable to the equity share holders by the weighted average number of Equity shares outstanding during the year.

For the purpose of calculating diluted EPS, profit after tax for the year attributable to the Equity shareholders and the weighted average number of Equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

d. Leases

I. <u>Finance Lease</u>: as a Lessee:

Leases, where substantially all the risks and benefits incidental to ownership of the leased item are transferred to the Lessee, are classified as finance lease. The assets acquired under finance lease are capitalized lower of fair value or present value of the minimum lease payments at the inception of the lease and disclosed as leased assets. Such assets are amortised over the period of lease or estimated life of such asset, whichever is lower. Lease payments are apportioned between the finance charges and reduction of the lease liability based on implicit rate of return. Lease management fees, lease charges and other initial direct costs have been capitalized.

II. <u>Operating Lease</u>: as a Lessee:

Leases, where sizable portion of the risks and rewards of ownership are retained by the lessor, are classified as operating leases and lease rentals thereon are charged to the Statement of Profit and Loss on a straight-line basis over the lease term.

e. Foreign currencies

In preparing the financial statements of the Company, transactions in currencies other than the company's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange differences on monetary items are recognized in profit or loss in the period in which they arise.

f. Property, Plant and Equipment

I. Tangible Asset and Capital work-in-progress

Tangible assets are stated at cost, less accumulated depreciation and impairment loss, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises the cost of fixed asset that are not yet ready for their intended use at the reporting date.

Property, plant & equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal. Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit or loss account. Cost of the tangible assets not ready for their intended use at the Balance Sheet date together with all related expenses is shown as Capital Work-in-Progress.

II. Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that the future economic benefits associated with expenditure will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss at the time of incurrence.

III Depreciation and Amortization

Depreciation and amortization for the year is recognized in the Statement of Profit and Loss. Depreciation on Property, Office Equipment are provided on straight line method over the useful lives of assets, at the rates and in the manner specified in Part C of Schedule II of the Act. Freehold land is not depreciated.

Depreciation on additions is provided on a pro-rata basis from the month of installation or acquisition and in case of Projects from the date of commencement of commercial production. Depreciation on deductions / disposals is provided on a pro-rata basis up to the date of deduction / disposal.

g. Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment loss (if any). Intangible assets are amortized over their respective estimated useful lives on a straight-line basis, from the date that they are available for use.

I. Amortization :

The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Computer software is amortized on straight line basis over a period of eleven years.

The estimated useful life of the intangible assets and the amortization period are reviewed at the end of each financial year and the amortization period is revised to reflect the changed pattern, if any.

h. Cash and Cash equivalents

Cash and cash equivalents in the Balance Sheet comprise cash at bank and in hand and short-term deposits with banks that are readily convertible into cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

i. Cash flow statement

Cash flows are reported using the indirect method, where by profit or loss before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated and ultimately reconciled to the Closing cash and bank balance.

j. Employee benefits :

I. Short-term Employee Benefits:

Short-term employee benefits are recognized as an expense on accrual basis.

II. Defined Contribution Plan**:**

Contribution payable to recognized provident fund and approved superannuation scheme, which are substantially defined contribution plans, is recognized as expense in the Statement of Profit and Loss, as and when, they are incurred.

The provident fund contribution (when applicable) as specified under the law is paid to the Provident Fund to the Regional Provident Fund Commissioner.

III. Defined Benefit Plan:

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972.Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination/resignation is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of completed years of service. The gratuity plan is a funded plan and Company makes annual contributions to the Group Gratuity cum Life Assurance Schemes administered by the LIC of India, a funded defined the most recent actuarial valuation of plan assets and the present value of the defined benefit obligation for gratuity has not been carried out as of 31st March 2026. The present value of the defined benefit obligations and the related current service cost and past service cost was measured using the Projected Unit Credit Method.

K. Provisions:

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and are liable estimate can be made of the amount of the obligation

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

A present obligation that arises from past events, where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability.

Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

Claims against the Company, where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and is recognized.

I. Financial instruments:

a. Recognition and Initial recognition-

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. transaction costs that are directly attributable to the acquisition or issues of financial assets and financial liabilities that are not at fair value through profit or loss, are added to the fair value on initial recognition.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

b. Classification and Subsequent measurement-

I. Financial assets:

On initial recognition, a financial asset is classified as measured at

- Amortized cost.
- FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- The asset is held within a business model whose objective is to hold assets to collect contractual cash flows;

&

- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortized cost as described above are measured at FVTPL. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets: Business model assessment

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed, and information is provided to management. The information considered includes:

- The stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realizing cash flows through the sale of the assets.

1.1. How the performance of the portfolio is evaluated and reported to the Company's management.

1.2. The risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed.

1.3. How managers of the business are compensated–e.g., whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and

The frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Transfers of financial assets to third parties in transactions that do not qualify for de recognition are not considered sales for this purpose, consistent with the Company's continuing recognition of the assets.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest for the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g., liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers:

- Contingent events that would change the amount or timing of cashflows.
- Terms that may adjust the contractual coupon rate, including variable interest rate features.
- Prepayment and extension features; and
- Terms that limit the Company's claim to cash flows from specified assets (e.g., non-recourse features).

A prepayment feature is consistent with the solely payments of principal and interest criterion if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding, which may include reasonable additional compensation for early termination of the contract.

Additionally, for a financial asset acquired at a significant discount or premium to its contractual paramount, a feature that permits or requires prepayment at an amount that substantially represents the contractual par amount plus accrued (but unpaid) contractual interest (which may also include reasonable additional compensation for early termination) is treated as consistent with this criterion if the fair value of

Financial assets: Subsequent measurement and gains and losses

- Financial assets at FVTPL: These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.
- Financial assets at amortized cost: These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on de recognition is recognized in profit or loss.

II. Financial liabilities:

Classification, Subsequent measurement and gains and losses financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.

c. Derecognition –

- *Financial assets:*

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognized on its balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.

- *Financial liabilities:*

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expire. The Company also derecognizes a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognized at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognized in profit.

d. Offsetting -

Financial assets and financial liabilities are offset, and the net amount presented in the balance sheet when and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

e. Impairment-

The Company recognizes loss allowances for expected credit losses on financial assets measured amortized cost.

At each reporting date, the Company assesses whether financial assets carried at amortized cost and debt securities at fair value through other comprehensive income (FVOCI) are credit impaired. A financial asset is 'credit impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit impaired includes the following observable data:

- Significant financial difficulty of the borrower or issuer.
- The restructuring of a loan or advance by the Company on terms that the Company would not consider otherwise.
- It is probable that the borrower will enter bankruptcy or other financial re organization; or
- The disappearance of an active market for a security because of financial difficulties.

The Company measures loss allowances at an amount equal to lifetime expected credit losses, except for the following, which are measured as 12month expected credit losses:

a. Debt securities that are determined to have low credit risk at the reporting date; and
b. Other debt securities and bank balances for which credit risk (i.e., the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition. Loss allowances for trade receivables are always measured at an amount equal to lifetime expected credit losses.
c. Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument. 12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

In all cases, the maximum period considered when estimating expected credit losses is the maximum contractual period over which the Company is exposed to credit risk.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward looking information.

Measurement of expected credit losses -

Expected credit losses are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e., the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).

Presentation of allowance for expected credit losses in the balance sheet -

Loss allowances for financial assets measure data mortised cost are deducted from the gross carrying amount of the assets.

Write-off -

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the trade receivable does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Company's procedures for recovery of amounts due.

j. Estimation of uncertainties relating to the global health pandemic from COVID-19

The Company has made detailed assessment of its liquidity position for the next year and there coverability and carrying value of its assets comprising property, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes a rising of future economic conditions and impact on its business.

For Anjaneyulu & CO.,
Chartered Accountants

Sd/-
K Narayana Murthy
Partner
M NO : 026012

For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Sd/-
SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

INDEPENDENT AUDITORS' REPORT

To
The Members of
EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED
(Formerly Proseed India Limited)

Report on Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated Financial Statements of **EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED** (Formerly Proseed India Limited) ("the Company"), which comprise of the Balance Sheet as at **31st March 2026,** the Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the statements of changes in equity for year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the state of affairs (financial position) of the Company as at March 31st, 2026 and its loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated Ind AS financial statements in accordance with the Standards on Auditing (SAs) as specified under Section 143(10) of the Companies Act 2013. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the companies act 2013 and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with those requirements and the code of Ethics. We believe that the audit evidence we have obtained is Sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Ind AS Financial Statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Other Information

The Company's management and board of directors are responsible for the preparation of the other information. The other information comprises the information included in the company's annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income) cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial Reporting process.

Other Matters

We did not audit the financial statements of its wholly owned subsidiaries M/s. EQUIVAS TECH INNOVATION LIMITED and M/s. EQUIPPP DESI INVESTMENTS PRIVATE LIMITED and three more other subsidiaries named, M/s EQUIPPP THREE POINT 0 LABS TECHNOLOGIES PRIVATE LIMITED; M/s TECHNOGEN INDIA PRIVATE LIMITED; EQUIPPP TECHNOGEN (SBU) PRIVATE LIMITED which were included in consolidated financial statements, the details which are under.

Further, the details of the Two more other subsidiaries named EQUIPPP and SGIT JV LLP and EQUIPPP INC, USA have also been included in the consolidated financial statements which have no audit. The financial statements of P4 Goods and Services Private Limited has been audited by us vide our report dated 26.05.2026

A Financial statements of M/s. Equivas Tech Innovation Limited reflecting Total assets of Rs.1.26 Lakhs as at March 31, 2026 and total revenues of Rs. Nil Lakhs, total net profit/(loss) of Rs.(80.22) Lakhs and total comprehensive income / (loss) of Rs.0. Lakhs,

B Financial statements of EQUIPPP DESI INVESTMENTS PRIVATE LIMITED reflecting total assets of Rs.298.99Lakhs as at March 31, 2026 and total revenues of Rs. Nil Lakhs, total net profit/(loss) of Rs.(34.82) Lakhs and total comprehensive income / (loss) of Rs.0. Lakhs.

C Financial statements of Equippp Three Point 0 Labs Technologies Private Limited reflects total assets of Rs.150.40 Lakhs as at March 31, 2026 and total revenues of Rs.43.50 Lakhs, total net profit/(loss) of Rs.(29.12) Lakhs and total comprehensive income / (loss) of Rs.0. Lakhs.

D Financial statements of TECHNOGEN INDIA Private Limited reflects total assets of Rs.1652.05 Lakhs as at March 31, 2026 and total revenues of Rs.4299.15Lakhs, total net profit/(loss) of Rs.245.53 Lakhs and total comprehensive income / (loss) of Rs.2.36 Lakhs.

E Financial statements of EQUIPPP TECHNOGEN (SBU) PRIVATE LIMITED reflects total assets of Rs.0.09 Lakhs as at March 31, 2026 and total revenues of Rs. NIL, total net profit/(loss) of Rs.(1.30) Lakhs and total comprehensive income / (loss) of Rs.NIL .

F Financial statements of EQUIPPP AND SGIT JV LLP reflects total assets of Rs.1.00 Lakhs as at March 31, 2026 and total revenues of Rs. NIL, total net profit/(loss) of Rs. (0.15) Lakhs and total comprehensive income / (loss) of Rs.NIL

G Financial statements of EQUIPPP INC, USA reflects total assets of Rs.NIL as at March 31, 2026 and total revenues of Rs. NIL, total net profit/(loss) of Rs.(0.08) Lakhs and total comprehensive income / (loss) of Rs.NIL .

These financial statements and other financial information have been audited by other auditors whose reports dated 22/05/26; 15/05/26; 20/05/26; 27/05/26 and 27/05/26 respectively have been furnished to us by the Management and also include unaudited financials of two subsidiaries named “Equippp and SGIT JV LLP and “Equippp INC, USA which are certified by the Management. and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of said subsidiaries are based solely on the report of the other auditors and the management and the procedures performed by us as stated above.

Our opinion on the Statement is not modified in respect of the above matters.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report) Order, 2020 ("the order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the said order.
2. As required by Section 143(3) of the Act, we report that:

    (i) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

    (ii) In our opinion, proper books of accounts as required by law been kept by the Company so far as it appears from our examination of those books;

    (iii) The Balance Sheet, Profit and Loss Account including other comprehensive income the Cash flow Statement and statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

    (iv) In our opinion, the aforesaid financial statements comply with Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

    (v) On the basis of written representations received from the directors, as on 31st March, 2026 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2026 from being appointed as a director in terms of section 164(2) of the Act.

    (vi) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

    (vii) In our opinion, Section 197 of the companies Act, 2013 is in complied by the Company.

    (viii) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

    i The Company does not have any pending litigations which would impact its financial position;

    ii The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and

    iii There were no pending amounts which were, required to be transferred to the Investor Education and Protection Fund by the Company.

iv a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of its' knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

v The company has not declared nor proposed or paid any dividends during the year and therefore compliance under section 123 of the act is not applicable to the company.

vi The Company has obtained audit trail feature for the books of accounts maintained by them using accounting software by providing 'Edit/Log Option'.

For ANJANEYULU& CO.,
Chartered Accountants
FRN: 000180S

Place: Hyderabad
Date: 29.05.2026

Sd/-
CA K Narayana Murthy
Partner-
M No: 026012
UDIN - 26026012YNSTYZ1118

ANNEXURE – "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Audit Report of even date to the members of **EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited) ("the Company"),** on the CONSOLIDATED Financial Statements of the Company for the year ended on 31st March 2026)

With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (Auditor's Report) Order, 2020 ("CARO") issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by us and the auditors of respective companies included in the Consolidated Financial Statements, to which reporting under CARO is applicable, as provided to us by the Management of the Parent, we report that in respect of those companies where audits have been completed under Section 143 of the Act, there are NO qualifications or adverse remarks by the respective component auditors in their CARO reports of the said companies included in the Consolidated Financial Statements.

For ANJANEYULU& CO.,
Chartered Accountants
FRN: 000180S

Place: Hyderabad
Date: 29.05.2026

Sd/-
CA K Narayana Murthy
Partner-
M No: 026012
UDIN- 26026012YNSTYZ1118

ANNEXURE "B" To the Independent Auditor's Report of even date on the Financial Statements of EQUIPPP SOCIAL IMPCAT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMIITED** (Formerly known as Proseed India Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the company has, in all material aspects, had an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal financial controls over financial reporting criteria established by the company considering essential components of internal control stated in the Guidance Note on Audit of Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the

Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For ANJANEYULU& CO.,
Chartered Accountants
FRN: 000180S

Place: Hyderabad
Date: 29.05.2026

Sd/-
CA K Narayana Murthy
Partner-
M No: 026012
UDIN- 26026012YNSTYZ1118

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

Statement of Assets and Liabilities as at 31st March 2026 and 31st March 2025 (Consolidated)

Particulars	Note No	As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current Assets			
(a) Property, plant and equipment	2.1	26,670	11,387
(b) Intangible Assets	2.1	70,310	72,635
(c) Intangibles under Development	2.1	22,902	12,227
(d) Financial assets		-	-
(e) Other Non-current Assets	2.2	-	20
Total Non-current Assets		**119,882.21**	**96,268**
Current Assets			
(a) Financial Assets			
(i) Trade receivables	2.3	83,213	76,006
(ii) Cash and cash equivalents	2.4	61,761	49,580
(iii) Other financial assets	2.5	63,341	47,262
Total Current Assets		**208,315**	**1,72,848**
TOTAL ASSETS		**328,197**	**2,69,116**
EQUITY AND LIABILITIES			
Shareholder's funds			
(a) Equity Share capital	2.6	1,03,095	103,095
(b) Other Equity	2.7	(9,202)	(16,544)
(C) Non Controlling Interest		56,829	45,774
		150,723	**132,325**
LIABILITIES			
Non-current Liabilities			
(a) Financial Liabilities Borrowings	2.8	111,632	88,512
(b) Other non-current liabilities	2.9	5,725	4,331
Total Non-current Liabilities		**117,357**	**92,843**
Current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payables		7,763.01	5,450
(iii) Other Financial Liabilities		-	1,752
(b) Provisions	2.9	27,092	16,271
(c) Other current liabilities	2.10	25,262	20,474
Total Current Liabilities		**60,117**	**43,947**
TOTAL EQUITY AND LIABILITIES		**328,197**	**269,116**
Notes on Financial Statements	1 &2		

The notes referred to above form an integral part of financial statements

As per Our Report of even date
For Anjaneyulu & Co
Chartered Accountants - FRN 000180S

By order of Board of Directors
For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Sd/-
K Narayana Murthy
Partner
M No: 026012
UDIN: 26026012YNSTYZ1118

Date: 29-05-2026
Place: Hyderabad

Sd/-
VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

Sd/-
AMOL ARVIND PALKAR
Chief Executive Officer

Sd/-
SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

Sd/-
POOJA SHARMA
Company Secretary

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

(Amount in Rs 000's except EPS)

Statement of Consolidated Financial Results for the Period ended 31st March 2026 and 31st March 2025

Particulars	Note No	For the period ended 31 March 2026	For the period ended 31 March 2025
Revenue from operations			
Income from operations	2.11	447,912	71,396
Other income	2.11	1,833	43
Total revenue		**449,745**	**71,439**
Expenses			
Purchases	2.12	1,135	2,500
Employee benefits expense	2.13	318,342	30,036
Finance costs	2.14	1,060	5,559
Depreciation and amortisation expense	2.1	7,126	2,738
Other expenses	2.15	97,342	19,343
Total expenses		**425,005**	**60,175**
Profit/ (Loss) before extraordinary items and tax		**24,740.03**	**11,264**
less: Exceptional Items		-	-
Profit/ (Loss) before tax after extraordinary items		**24,740**	**11,264**
- Current tax		8,285	5,447
- Current tax for earlier years		(1,225)	-
- Deferred tax charge		-380.1	-
Net Profit /(Loss) after tax		**18,060.04**	**5,816**
Other Comprehensive Income/(Loss) (OCI)			
Items that will not be reclassified to profit or loss in subsequent			
Other Comprehensive Income/(Loss) for the period net of tax		236.01	-14
Total Comprehensive Income for the period, net tax (B)		**236**	**(14)**
Total Comprehensive Income for the period, (A+B)		**18,296**	**5,802**
Loss Attributable to parent		**7,242**	**(4,917)**
Profit Attributable to NCI		**11,054**	**10,720**
Paid up equity share capital (face value of Rs 1/-each)		103,095	1,03,095
Earning per share (face value of share Rs 1 each)			
[previous year: Rs 1 each]	2.15		
- Basic/ Diluted		0.18	0.06
Earning per share (Excluding Extraordinary Items)			
- Basic/ Diluted	1&2	0.18	0.06
Notes on Financial Statements			

The notes referred to above form an integral part of financial statements

As per Our Report of even date
For Anjaneyulu & Co
Chartered Accountants - FRN 000180S

By order of Board of Directors
For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Sd/-
K Narayana Murthy
Partner
M No: 026012
UDIN: 26026012YNSTYZ1118
Date: 29-05-2026
Place: Hyderabad

Sd/-
VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

Sd/-
SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

Sd/-
AMOL ARVIND PALKAR
Chief Executive Officer

Sd/-
POOJA SHARMA
Company Secretary

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

(Amount in Rs 000's)

Statement of Cashflows statement for the year ended 31st March 2026 and 31 March 2025 (Consolidated)

Particulars	**For the period ended 31 March 2026**	**For the period ended 31 March 2025**
I. Cash flows from operating activities:		
Net profit/(loss) before taxation:	24,740	11,264
Adjustments for operating activities:		
Depreciation and amortisation	7,126	2,738
Interest expense	1,060	5,559
Other Adj	277	44,947
Operating profit before working capital changes	**33,203**	**64,507**
Movement in working capital:		
(Increase)/decrease in trade receivables	(7,207)	(58,568)
Increase/ (decrease) other Finacial curret assets	(16,079)	(43,260)
(Increase)/ decrease in trade payables	2,313	5,450
(Increase)/ decrease in all current liabilities (except T/P)	13,857	26,108
Cash generated from operations	**26,088**	**(5,762)**
Income taxes paid/(received)	(6,621)	42
Net cash flow from operating activities (A)	**19,467**	**(5,720)**
II.Cash flows from investing activities		
Purchase of fixed assets	(20,085)	(1,201)
Purchase of CWIP Intangible assets	(10,675)	(12,227)
INVESTMENTS		
(Increase)/ decrease in Financial & non fincl other non current assets	20	-
Net cash flow used in investing activities (B)	**(30,740)**	**(13,428)**
III.Cash flows from financing activities		
Increase/ (decrease) in Non current liabilities	24,515	72,986
Finance costs	(1,060)	(5,559)
Net cash from financing activities (C)	**23,455**	**67,427**
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	12,181	48,279
Cash and cash equivalents at the beginning of the year	49,580	1,300
Cash and cash equivalents at the end of the year (refer note 2.4)	**61,761**	**49,580**

The notes referred to above form an integral part of financial statements

As per Our Report of even date
For Anjaneyulu & Co
Chartered Accountants - FRN 000180S

By order of Board of Directors
For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Sd/-
K Narayana Murthy
Partner
M No: 026012
UDIN: 26026012YNSTYZ1118

Sd/-
VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

Sd/-
SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

Date: 29-05-2026
Place: Hyderabad

Sd/-
AMOL ARVIND PALKAR
Chief Executive Officer

Sd/-
POOJA SHARMA
Company Secretary

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

2. Notes on accounts (Continued) (Consolidated)

2.1: Property, Plant and Equipment + Goodwill and Other Intangible Assets

(Amount in Rs 000's)

Particulars	Land	Buildings	Office Equipment	Total
I. Cost				
As at 30 June, 2024	-	**5,507**	333	**5,840**
Additions	-	-	123	123
Disposals		-		-
As at 30 Sep, 2024	-	**5,507**	**456**	**5,963**
Additions	-	-	6	6
Disposals	-			-
As at 31 Dec, 2024	-	**5,507**	**462**	**5,969**
Additions			23	23
Disposals				
As at 31 Mar, 2025		**5,507**	**485**	**5,992**
Additions		-	17	17
Disposals			-	
As at 30 June 2025		**5,507**	**503**	**6,009**
Additions			-	-
Disposals			-	
As at 30 Sep 2025		**5,507**	**503**	**6,009**
Additions		-	-	-
Disposals			-	
As at 31 Dec 2025		**5,507**	**503**	**6,009**
Additions		**-**	-	-
Disposals			-	
As at 31 Mar 2026		**5,507**	**503**	**6,009**
II. Accumulated Depreciation				
Depreciation expense		33	17	50
Disposals		-	-	-
As at 30 June, 2024		**3,876**	**68**	**3,944**
Depreciation expense		34	22	56
Disposals				-
As at 30 Sep, 2024		**3,910**	**90**	4,000
Depreciation expense	-	33	27	60
Disposals	-			
As at 31 Dec, 2024	-	**3,943**	**117**	4,060
Depreciation expense	-	33	26	59
Disposals	-			
As at 31 Mar, 2025	-	**3,975**	**144**	**4,119**
Depreciation expense	-	34	30	63
Disposals				
As at 30 June 2025		**4,009**	**173**	**4,183**
Depreciation expense		34	30	64
Disposals				
As at 30 Sep 2025		**4,043**	**204**	**4,247**
Depreciation expense		34	30	64
Disposals				
As at 31 Dec 2025		**4,076**	234	**4,311**
Depreciation expense		33	27	61
Disposals				
As at 31 Mar 2026		**4,110**	**262**	**4,372**
Net carrying value as at Mar 31, 2026		**1,397**	**241**	**1,638**
Net carrying value as at Mar 31, 2025		**1,531**	**342**	**1,873**

Intangible Assets

	EquiPPP Platform	EquiPPP IX	EquiPPP FIX*	EquiPPP EIX*	EquiPPP CIX*	EquiPPP*	Software (Equippp 3.0 labs	Equipp Desi	Total
Useful Life as per Management Note dated Mar 25, 2023	34 Yrs	40 Yrs	34 Yrs	34 Yrs	34 Yrs		6 Years		
I. Cost									
As at 31 Mar, 2025	16,220	22,499	16,000	16,000	16,000		108		86,826
Additions	-	-	-	-	-		-		-
Disposals	-	-	-	-	-		-		-
As at 30 June 2025	16,220	22,499	16,000	16,000	16,000		108		86,826
Additions	-	-	-	-	-		-		-
Disposals	-	-	-	-	-		-		-
As at 30 Sep 2025	16,220	22,499	16,000	16,000	16,000		108		86,826
Additions	-	-	-	-	-		-		-
Disposals	-	-	-	-	-		-		-
As at 31 Dec 2025	16,220	22,499	16,000	16,000	16,000		108		86,826
Additions	-	-	-	-	-		-		-
Disposals	-	-	-	-	-		-		-
As at 31 Mar 2026	16,220	22,499	16,000	16,000	16,000		108		86,826

** The Equippp Base Platform has a useful life of 34 Years and Equippp ix has a useful life of 40 Yrs, , as Per Management Note Dated 25 Mar 2023*

II. Accumulated Depreciation	EquiPPP Platform	EquiPPP IX	EquiPPP FIX*	EquiPPP EIX*	EquiPPP CIX*	Software (Equippp 3.0 labs	Total
Depreciation expense	110	149	109	109	109	4	590
Disposals	-	-	-	-	-	-	-
As at 31 Mar, 2025	**2,725**	**3,314**	**2,711**	**2,711**	**2,711**	**21**	**14,192**
Depreciation expense	108	146	107	107	107	4	579
Disposals							-
As at 30 June 2025	**2,833**	**3,461**	**2,817**	**2,817**	**2,817**	**25**	**14,771**
Depreciation expense	110	148	108	108	108	5	586
Disposals							
As at 30 Sep 2025	**2,943**	**3,609**	**2,925**	**2,925**	**2,925**	**30**	**15,357**
Depreciation expense	110	148	108	108	108	5	586
Disposals							
As at 31 Dec 2025	**3,053**	**3,756**	**3,033**	**3,033**	**3,033**	**34**	**15,943**
Depreciation expense	107	145	106	106	106	4	573
Disposals							
As at 31 Mar 2026	**3,160**	**3,901**	**3,139**	**3,139**	**3,139**	**38**	**16,516**
Net carrying value as at March 31, 2025	**13,060**	**18,598**	**12,861**	**12,861**	**12,861**	**69**	**70,310**
Net carrying value as at March 31, 2024	**13,495**	**19,185**	**13,289**	**13,289**	**13,289**	**87**	**72,634**

Intangibles under Development	Amt (000's)
CWIP balance as on 31-12-2024 CWIP balance as on 31-03-2025	8,810 3,417
Total FY 2024-2025	**12,226.58**
CWIP balance as on 30-06-2025 CWIP balance as on 30-09-2025 CWIP balance as on 31-12-2025 CWIP balance as on 31-03-2026	3,106.81 2,069.51 2,819.26 2,679.73
Total FY 2025-2026	**22,901.89**

TECHNOGEN ASSETS	Furniture and fixtures	Computer equipment	Office equipment	Total Assets
Cost				
As at March 31, 2025	**8,553.09**	**13,923.13**	**20,957.96**	**43,434.18**
Additions	-	953.05	39.91	992.96
Disposals	-	-	-	-
As at June 30, 2025	**8,553.09**	**14,876.18**	**20,997.87**	**44,427.14**
Additions	227.50	2,554.75	310.25	3,092.51
Disposals		-	-	-
As at Sep 30, 2025	**8,780.60**	**17,430.93**	**21,308.13**	**47,519.65**
Additions	-	97.46	-	97.46
Disposals	-	-	13.62	13.62
As at Dec 31, 2025	**8,780.60**	**17,528.39**	**21,294.51**	**47,603.49**
Additions	65.00	-	304.00	369.00
Disposals	-	-	-	-
As at Mar 31, 2026	**8,845.60**	**17,528.39**	**21,598.51**	**47,972.49**
Depreciation and Amortisation				
As at March 31, 2024	**5,074**	**10,485**	**14,815**	**30,374**
Additions	896	1,798	852	3,546
Disposals		-	-	-
As at March 31, 2025	**5,969.82**	**12,282.66**	**15,667.35**	**33,919.82**
Additions	167	281	184	632
Disposals	-	-	-	-
As at June 30, 2025	**6,137**	**12,563**	**15,852**	**34,552**
Additions	170	422	195	787
Disposals	-	-	-	-
As at Sep 30, 2025	**6,307**	**12,985**	**16,046**	**35,339**
Additions	173	543	200	915
Disposals	-	-	-	-
As at Dec 31, 2025	**6,480**	**13,528**	**16,246**	**36,255**
Additions	173	540	211	924
Disposals	-	-	-	-
As at Mar 31, 2026	**6,653**	**14,068**	**16,457**	**37,179**
NET PPE At at Mar 31, 2025	**2,583**	**1,640**	**5,291**	**9,514**
NET PPE At at Mar 31, 2026	**2,192**	**3,460**	**5,141**	**10,794**

EQUIPPP FY 2025 - 26	HPE ProLiant DL380 Gen11 4510 (P74648-D65)	HPE Server DL380 G11 4514Y 64G 8SFF (P74649-D65-SR)	HP Z2 TOWER G9 WORKSTATION (B1NA7PT)	HP Z2 G9 WORKSTATION (A1ZT8PT)	CISCO CBS350-24XS-IN	FIBER MODULES 10GIGABYTE SFP-10G-SR MODULE	LEGRAND VALRACK 42U 800X1200	HPE STOREEASY 1670 STORAGE(S2A35A)	Total
Additions	4,791	1,428	4,518	1,643	335	100	66	2,648	15,529
Disposals	-	-	-	-	-	-	-	-	-
As at 31 Dec 2025	4,791	1,428	4,518	1,643	335	100	66	2,648	15,529
Additions	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
As at 31 March 2026	4,791	1,428	4,518	1,643	335	100	66	2,648	15,529
II. Accumulated Depreciation									
Depreciation expense	201	60	190	69	14	4	3	111	652
Disposals	-	-	-	-	-	-	-	-	-
As at 31 Dec, 2025	201	60	190	69	14	4	3	111	652
Depreciation expense	197	59	186	68	14	4	3	109	638
Disposals	-	-	-	-	-	-	-	-	-
As at 31 Mar, 2026	398	119	375	137	28	8	5	220	1,291
Net carrying value as at March 31 2026	4,393	1,309	4,143	1,506	307	92	61	2,428	14,239

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

Statement of changes in equity for the Period ended 31st March 2026 (Amount in Rs 000's except share data)

Particulars	No.of Shares	Amount in Rs 000's
a. Equity Share Capital		
Equity Shares of Rs1 Each, Fully paid up		
As at April 01, 2024	103,095,225	103,095
Add: Issued During the year	-	-
Balance as at March 31, 2025	**103,095,225**	**103,095**
Issued during the year	-	-
Balance as at 31st Mar 2026	**103,095,225**	**103,095**

b. Other Equity	(Amount in Rs 000's)					
Particulars	**Reserves and surplus**					
	Capital Reserve	**Securities Premium**	**General Reserve**	**Capital reduction reserve**	**Retained Earnings**	**Total**
As at April 01, 2024	-	-	-	-	(35,612)	(35,612)
Profit/(loss) for the Last year	-	-	-	-	-	-
-Other Adjustments	-	-	-	-	-	-
Balance as at April 01, 2025	-	-	-	-	**(35,612)**	**(35,612)**
Profit/(loss) for the PE 31 March 2025	-	-	-	-	1,464	1,464
Minority Interest	-	-	-	-	-	
As at 31 March 2026	**0.00**	**0.00**	**0.00**	**0.00**	**(34,147)**	**(34,147)**

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

Notes on Accounts

(Amount in Rs 000's)

Particulars	**As at 31 Mar2026**	**As at 31 March 2025**
2.2 Non Current Asset		
Preliminary Exp	-	-
Investments in SGIT JV LLP and EQUIPPP TECHNOGEN (SBU), INC	-	20
	-	**20**

Particulars	**As at 31 Mar2026**	**As at 31 March 2025**
2.3 Trade receivables		
Unsecured Secured		
Considered Good	83,213	76,006
Considered bad and doubtful	-	-
	83,213	**76,006**

Trade Receivables ageing schedule as at 31st Mar 2026

Particulars	**Outstanding for periods from due date of payment**	
	Less than 6 months	**6 months - 1 year**
(i) Undisputed Trade receivables -considered good		
(ii) Undisputed Trade receivables -considered doubtful		
(iii) Disputed trade receivables considered good		
(iv) Disputed trade receivables considered doubtful		

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

Trade Receivables ageing schedule as at 31 March 2025

Particulars	**Outstanding for periods from due date of payment**	
	Less than 6 months	**6 months - 1 year**
(i) Undisputed Trade receivables -considered good		
(ii) Undisputed Trade receivables -considered doubtful		
(iii) Disputed trade receivables considered good		
(iv) Disputed trade receivables considered doubtful		
2.4 Cash and cash equivalents		
Cash on hand	90	302.59
Balance with banks	-	
- On current accounts	48,257	46,971.75
- Other bank balances (fixed deposits)	13,414	2,306
	61,761	**49,580**
2.5 Other Financial Assets		
Salary Advances	2,600	3,125
Other Advances	2,501	5,031
GST Input	5,785	2,539
AIBFSIC Innovation Foundation	25,000	25,000
Renatal Adavances	2,645	1,838
Inter Corporate Deposits	7,568	1,509
Water Deposit	-	5
Other Current Assets	17,242	8,215
	63,341	**47,262**

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

Notes on Accounts

2.6(a) Equity Share Capital

(Amount in Rs 000's except share data)

Particulars	As at 31 March 2026	As at 31 March 2025
2.6 Authorised 560,000,000 Equity Shares of Rs 1 each	560,000	560,000
	560,000	**560,000**
Issued, Subscribed and Paid-up 103,095,225 equity shares of Rs 1/- each fully Add: NIL equity shares of Rs. 1/- each issued Add / Less: Other Adjustments	103,095	103,095 - -
	103,095	**103,095**

2.6(b) The details of shareholder holding more than 5% equity shares is set below:

Name of Shareholder	As at 31 March 2026		As at 31 March 2025	
	No. of Shares held	% of holding	No. of Shares held	% of holding
EQUIVAS CAPITAL PRIVATE LIMITED	80,269,393	77.86%	80,269,393	86.89%
SRIJA HOTELS & PROPERTIES PRIVATE LIMITED	4,908,238	4.76%	4,908,238	4.95%
VIVEK KUMAR RATAKONDA	4,877,153	4.73%	4,877,153	4.90%

2.6(c) The reconciliation of the number of equity shares:

Particulars	As at 31 March 2026		As at 31 March 2025	
	No. of Shares	Amount in Rs	No. of Shares	Amount in Rs
Shares outstanding at the beginning of the year	103,095,225	103,095	103,095,225	103,095
Shares issued during the year	-	-	-	-
Other Adjustments (if any)	-	-		-
Shares outstanding at the end of the year	103,095,225	103,095	103,095,225	103,095

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

2. Notes on Accounts (Continued)

(Amount in Rs 000's)

Particulars	As at 31 March 2026	As at 31 March 2025
2.7 Other Equity		
Other equity consist of the following		
a. Capital reserve account	17,603	17,603
b. Retained Earnings		
-Opening Balance	(34,147)	(35,612)
-MI (other Adj.)		
Other Adju		
-Profit/(loss) for the year	7,342	1,464
	(26,805)	**(34,147)**
Total (a+b)	**(9,202)**	**(16,544)**
2.8 Borrowings		
Non-Current		
Loans from Promoters and Directors	111,632.30	88,512
	111,632.30	**88,512**
2.9 Other non-current liabilities		
Employee benefits- Gratuity	4,567.76	**3,144**
Employee benefits- Leave Encashment	2,871.87	**2,322**
Deferred tax Liability	(1,714.63)	**(1,335)**
Dues to Holding Company	-	**200**
	5,725.00	**4,331**

2. Notes on Accounts (Continued)

(Amount in Rs 000's)

Particulars	As at 31 March 2026	As at 31 March 2025
2.10 Other Current and Non-current liabilities		
Non-Current		-
Provision for Taxation		-
Others		
Other Current liabilities		
Statutory dues		
Creditors for expenses	-	
2.11 Trade payables		
Trade payables	133	-
Due to Micro, Small and Medium Enterprises	-	5,316
Outstanding dues to other than micro and small enterprises	7,630	134
	5,450	**5,450**
2.12 Other financial liabilities		
Inter Corporate Deposits-Payable	-	1,752
	-	**1,752**
2.9 Provisions		
Provision For Expenses	27,092	16,271
	27,092	**16,271**
2.10 Other Current liabilities		
Pre Ipo Design Payable	7,641	7,711
Creditors for expenses	4,000	524
Salaries Payable	1,480	674
Directors sitting Fee payable	25	25
Statutory dues payable	4,148	5,261
Other Payables	7,967	6,279
	25,262	**20,474**

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

Notes on Accounts

(Amount in Rs 000's)

Particulars	For the period ended 31 March 2026	For the period ended 31 March 2025
2.11 Sales		
Domestic Services - India	195,760	29,513
Export Service	252,152	41,883
	447,912	**71,396**
2.11(b) Other Income		
Interest Income	1,833	43
	1,833	**43**
Cost of materials consumed		
Purchases	1,135	2,500
	1,135	**2,500**
2.12 Employee benefits expense		
Salaries	303,434	29,884
Contribution to provident fund and other funds	5,373	104
Staff welfare expenses	9,535	48
	318,342	**30,036**
2.13 Finance cost		
Interest On Unsecured Loans	1,060	5,559
	1,060	**5,559**

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)

Notes on Accounts (Continued)

(Amount in Rs 000's)

Particulars	For the period ended 31 March 2026	For the period ended 31 March 2025
2.14 Other expenses		
Power and fuel	37	18
Rent	10,279	2,497
Repairs and maintenance	3,351	268
Rates, taxes, Fees & Licences	216	6
Traveling and conveyance	5,531	2,626
Legal and professional fees	622	1,152
Printing & Stationery	237	58
Advertisement	145	312
Bank charges	77	8
Accounting Charges	-	-
Communication Expenses	2,200	179
CDSL Charges & NSE Annual charges	506	723
CIL Charges & NSDL Annual charges	242	-
Miscellaneous expenses	76	681
Business Development Expenses (Events)	5,014	64
Petty Cash Expenses	-	-
Card filing fee	-	-
NSE Penalty fee	-	-
Pre Incorporation Exp	-	-
Statutory Audit Fee	450	258
Insurance	21	-
Subcontract Charges	51,641	3,098
Administration and office maintenance charges	708	874
Recruitment Expenses	8,451	-
House Keeping Charges	421	-
Telephone & Internet Expenses	13	-
Website Expenses	1,091	-
Subscription	475	-
Postage & Courier Charges	294	-
Security Services charges	591	-
Technical Services	1,250	519
Net loss on foreign currency translation and transaction	-	-
Director Sitting Fee & Remunaration Expenses	1,325	-
Other Expenses	2,077	6,002
	97,342	**19,343**

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

2. Notes on Accounts (Continued)

2.15 Related party disclosures

i. Entities where control exists

Equivas Capital Private Limited

ii. Entities where Investments have been made and Control Exists

Equivas Tech Innovations Limited (100% Subsidiary)
Equippp Desi Investments Private Limited (100% Subsidiary)
Equippp Three Point 0 Labs Technologies Private Limited(65% Invested)
Technogen India Private Limited(Invested 51%)
EQUIPPP AND SGIT JV LLP(51%)
EQUIPPP INC(Invested 65%)
Equippp Technogen (Sbu)Private Limited(Invested 51%)
P4 Goods & Services Pvt Ltd(100% Subsidiary)

iii. Key Management Personnel

Mr. Vindhya Dronamraju- Whole Time Director
Mr. Sreenivasa chary Kalmanoor- Executive Director
Mr. Amol Palkar - Chief Executive Officer
Mrs. Pooja Sharma - Company Secretary

iv. Enterprises with whom transactions have taken place

Entities where principal shareholders/management personnel have control or significant influence

(either directly or indirectly)

Equivas Capital Private Limited
Pre IPO Design & Tech Pvt Ltd
Equippp 3.0 Labs Technologies Pvt Limited

v. Enterprises in which directors are interested

Equivas Capital Private Limited
Pre IPO Design & Tech Pvt Ltd

vi. Persons having Substantial Interest in Voting Power

Mr. DVSS Lakshmi Narayana
Mrs. Vindhya Dronamraju- Whole Time Director

vii. Directors on the Board of the Company

Mrs. Vindhya Dronamraju- Whole Time Director
Mr. Narendra Mairpady- Independent Director
Ms.Deepali- Non-Executive Director
Ms. Krithika Jayaraman- Non-Executive Director
Mr. Sreenivasa chary Kalmanoor- Executive Director
Mr. Rajnikanth Ivaturi - Independent Director
Ms. Alekhya Boora - Independent Director
Ms. Madhuri Venkata Ramani Vishwanadham
Mr. Venkataraman Subramanian
Mr. Ajay Kumar Singh

I. Particulars of related party transactions

Following is the summary of significant related party transactions: (Amount in Rs 000's)

Particulars	For the period ended 31 March 2026	For the period ended 31 March 2025	As at 31 March 2026	As at 31 March 2025
Investment in Subsidiaries				
Equivas Tech Innovations Ltd	-	-	-	100.0
Equippp 3.O Labs Private Limited	-		-	
Equippp Desi Investments Private Limited	-	-	-	65.00
Technogen India Private Limited	-	-	-	40,000
EQUIPPP AND SGIT JV LLP	-	12,500	51	12,500
EQUIPPP INC	2.52	-	2.52	
Equippp Technogen (Sbu)Private Limited	-	-	51	
P4 Goods & Services Pvt Ltd	100	-	100	
Unsecured loan taken (Includes Interest exp Net of TDS)				
Equivas Capital Limited	3,450	5,550	94,432	79,755
Creditors for Development of Digital Platform Module				
-PreIPO Design & Tech Pvt. Ltd. - towards Development of Digital Platform Module	(50)	(65)	7,641	7,711
Interest Expense				
-Equivas Capital Limited - towards Interest Expense on Loan Net of TDS for the Year 25-26,24-25, 23-24 & 22-23	725	1,384	6,606	6,039
Unsecured Loan Given to Subsidiaries				
Unsecures Loan to -- Equipp 3.0	-	-	5,000	5,000
Directors Remuneration and Sitting fees (Paid / Payable)				
Remuneration paid/payable to Executive Director - Mr SrinivasaChary Kalmanoor	75	300	300	300
Directors Sitting Fees Paid / Payable to Board of Directors (All Directors Excluding ED Mr Srinivasa Chary Kalmanoor)	225	175	1025	950

2.16 Details of dues to micro and small enterprises as defined under MSMED Act, 2006

The information as required to be disclosed under Schedule III of the Act, w.r.t. Micro and Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006(Act) is as given below and the information mentioned at Notes to Financial Statements - Trade Payables w.r.t. dues of Micro and Small Enterprises, has been determined to the extent such parties have been identified on the basis of information available with the Company and relied on by the auditors :

Particulars	As at 31 March 2026
a. Principal amount remaining unpaid as on 31st Mar 2026 and 31st March 2025	NIL
b. Interest due thereon as on 31st Mar 2026 and 31st March 2025	NIL
c. Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of payment made to the supplier beyond the appointed day during the year	NIL
d. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act but apointed without adding the interest specified under the Act	NIL
e. Interest accrued and remaining unpaid as at 31st Mar 2026 and 31st March 2025	NIL
f. Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the Act	NIL

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

2. Notes on accounts (Continued) (Amount in Rs 000's)

2.18 Payments to auditors (included in Legal and professional charges) (excluding GST)

Particulars	As at 31 March 2026	As at 31 March 2025
Audit fee	450	391
Other services	-	-
for reimbursement of expenses	-	-
	450	**391**

2.19 Comitments and Contingent liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Contingent Liabilities		
Demand for direct taxes under appeal	-	-
Sales Tax Matters	-	-
Exchange Related Penalties/MPS	10,209	

2.20 Deffered tax asset/liability : In view of carry forward of losses under tax laws in the current year, the Company is unable to demonstrate virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realised, which is as required under Ind AS 12 'Income Taxes'. Accordingly, no deferred tax asset has been recognised as at the year-end in the books of accounts.

2.21 Previous year figures have been regrouped / reclassified wherever necessary, to conform to current year classification.

The notes referred to above form an integral part of financial statements

As per Our Report of even date
For Anjaneyulu & Co.
Chartered Accountants - FRN 000180S

By order of Board of Directors
For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Sd/-
K Narayana Murthy
Partner
M No: 026012
UDIN:

Sd/-
VINDHYA DRONAMRAJU
Whole Time Director
DIN : 03169319

Sd/-
SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

Date: 29-05-2026
Place: Hyderabad

Sd/-
AMOL ARVIND PALKAR
Chief Executive Officer

Sd/-
POOJA SHARMA
Company Secretary

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS:

1. Company Overview

EQUIPPP Social Impact Technologies Limited (Formerly Proseed India Limited) ("the Company") is a public limited Company incorporated and domiciled in India with its registered office at 8th Floor, Western Pearl Building, Hi-tech City Road, Kondapur, Hyderabad-500081, TG, India. The Company is listed on the National Stock Exchange (NSE) and permitted to trade in Bombay Stock Exchange (BSE). During in the period under review, the company mainly engaged in new age technologies and next generation IT solutions & services Company, enabling organizations to capture the business benefits of emerging technologies of digital engineering, business intelligence, analytics, machine learning, testing and IT Consulting. The Company offers high degree of skills, IPs and domain expertise across in areas like Digital Transformation, Enterprise Solutions, Tech platforms for ESG,CSR and Public Private Partnership (PPP) projects.

2. Principles of Consolidation

The consolidated financial statements relates to EQUIPPP Social Impact Technologies Limited ("the Holding Company") and its wholly owned subsidiary, EQUIVAS Tech Innovations Limited, Desi Investments Pvt Ltd and P4 Goods & Services Pvt Ltd and five more other subsidiaries of M/s Equippp Three Point 0 Labs Technologies Private Limited; M/s Technogen India Private Limited; Equippp And SGIT JV LLP; Equippp Technogen (SBU) Private Limited and Equippp INC, USA (together referred as "the Group"). The consolidated financial statements have been prepared on following points:

i. The financial statements of the Holding Company and its subsidiary have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses.

ii. The difference between the cost of investment in the subsidiary, over the Holding Company's share of equity at the time of acquisition of the shares in the subsidiary is recognized in the financial statement as Goodwill / Capital Reserve as the case may be.

iii. The financial statements of the subsidiary used for the purpose of consolidation are drawn up to the same reporting date as of the Holding Company.

iv. The consolidated financial statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner, as the Holding Company's separate financial statements.

3 Basis of Preparation of Financial Statements

a. Compliance with Ind AS:

The Consolidated Financial Statements comply in all material respects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amendment rules issued thereafter. The presentation of the consolidated Financial Statements is based on Ind AS Schedule III of the Companies Act, 2013.

b. Use of Estimates:

The preparation of these consolidated financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and judgments that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the consolidated financial statements and the reported amounts of income and expense for the periods presented. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised, and future periods are affected. Key sources of estimation of uncertainty at the date of the consolidated financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of impairment of investments, useful lives of property, plant and equipment, valuation of deferred tax assets, provisions and contingent liabilities and fair value measurement of consolidated financial instruments have been discussed below. Key source of estimation of uncertainty in respect of revenue recognition and employee benefits have been discussed in their respective policies.

c. Basis of measurement:

The consolidated financial statements have been prepared on the historical cost basis except certain financial assets and liabilities that are measured at fair value or amortized cost.

d. Functional currency:

The consolidated financial statements are presented in Indian Rupees, which is the functional currency of the Company. The Functional currency of an entity is the currency of the primary economic environment in which the entity operates. All amounts are in Indian Rupees INR except share data, unless otherwise stated.

e. Operating cycle:

All the assets and liabilities have been classified as current or non-current as per the Company's normal Operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

i. **Assets**: An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle.
- It is held primarily for the purpose of being traded.
- It is expected to be realized within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
-

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

ii. **Liabilities:** A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the company's normal operating cycle.
- It is held primarily for the purpose of being traded. It is due to be settled within 12 months after the reporting date; or
- The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counter party, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

f. Critical accounting judgments and key sources of estimation uncertainty

In the application of the Company's accounting policies, the management of the Company is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the areas of estimation uncertainty and critical judgments that the management has made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognized in the consolidated financial statements:

Provision and Contingent liability:

On an ongoing basis, Company reviews pending cases, claims by third parties and other contingencies. For contingent losses that are considered probable, an estimated loss is recorded as an accrual in consolidated financial statements. Loss Contingencies that are considered possible are not provided for but disclosed as Contingent liabilities in the consolidated financial statements. Contingencies Liabilities likelihood, which is remote are not disclosed in the consolidated financial statements. Gain contingencies are not recognized until the contingency has been resolved and amounts are received or receivable.

Useful lives of depreciable assets

Management reviews the useful lives of depreciable assets at each reporting date. As at March 31, 2026 management assessed that the useful lives represent the expected utility of the assets to the Company. Further, there is no significant change in the useful lives as compared to previous year.

g. Property, Plant and Equipment and Intangible assets

Tangible asset and capital work-in-progress

Tangible assets are stated at cost, less accumulated depreciation and impairment loss, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises the cost of fixed asset that are not yet ready for their intended use at the reporting date.

Property, plant & equipment is eliminated from the consolidated financial statements on disposal or when no further benefit is expected from its use and disposal. Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit or loss. The cost of the tangible assets not ready for their intended use at the Balance Sheet date together with all related expenses is shown as Capital Work-in-Progress.

Intangible asset

Intangible assets are recorded at the consideration paid for acquisition of such asset under carried at cost less accumulated amortization and impairment loss (if any).

Depreciation and Amortization

Depreciation and amortization for the year is recognized in the Statement of Profit and Loss. Depreciation on Property, Office Equipment are provided on straight line method over the useful lives of assets, at the rates and in the manner specified in Part C of Schedule II of the Act. Freehold land is not depreciated.

h. Investments:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments. Non-current Investments are carried at cost less diminution in value other than temporary diminution determined separately for each individual investment. Current investments are carried at the lower of cost or fair value. The comparison of cost and fair value is done separately in respect of each category of investment. However, the Investments in subsidiary are measured at cost.

i. Measurement of fair values:

number of Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Level3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

a. Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

- Sales are recognized on transfer of significant risks and rewards of ownership of the goods to the buyer as per the terms of contract and no uncertainty exists regarding the amount of consideration that will be derived from sales of goods. It also includes goods and services tax and price variation based on the contractual agreement. It is measured at fair value of the consideration received.
- Income from services is recognized as they are rendered, based on agreement/arrangement with the concerned customers.
- *Dividend Income*: Dividend income is accounted for when the right to receive the income is established.

b. Earnings per Share:

The basic EPS is computed by dividing the profit after tax for the year attributable to the equity shareholders by the weighted average number of Equity shares outstanding during the year.

For the purpose of calculating diluted EPS, profit after tax for the year attributable to the equity shareholders and the weighted average number of Equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

c. Leases

I. <u>Finance Lease</u>: as a Lessee:

Leases, where substantially all the risks and benefits incidental to ownership of the leased item are transferred to the Lessee, are classified as finance lease. The assets acquired under finance lease are capitalized at lower of fair value and present value of the minimum lease payments at the inception of the lease and disclosed as leased assets. Such assets are amortized over the period of lease or estimated life of such asset, whichever is lower. Lease payments are apportioned between the finance charges and reduction of the lease liability based on implicit rate of return. Lease management fees, lease charges and other initial direct costs have been capitalized.

II. Operating Lease: as a Lessee::

Leases, where significant portion of the risks and rewards of ownership are retained by the lessor, are classified as operating leases and lease rentals there on are charged to the Statement of Profit and Loss on a straight line basis over the lease term.

d. Foreign Currencies

In preparing the consolidated financial statements of the Company, transactions in currencies other than the company's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange differences on monetary items are recognized in profit or loss in the period in which they arise.

e. Property, Plant and Equipment

Tangible asset and capital work-in-progress

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises the cost of fixed asset that are not yet ready for their intended use at the reporting date.

Property, plant & equipment is eliminated from the consolidated financial statements on disposal or when no further benefit is expected from its use and disposal. Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit or loss. Cost of the tangible assets not ready for their intended use at the Balance Sheet date together with all related expenses is shown as Capital Work-in-Progress.

Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that the future economic benefits associated with expenditure will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to Statement of Profit and Loss at the time of incurrence.

f. Depreciation and Amortization

Depreciation and amortization for the year is recognized in the Statement of Profit and Loss. Depreciation on Property, Office Equipment are provided on straight line method over the useful lives of assets, at the rates and in the manner specified in Part C of Schedule II of the Act. Freehold land is not depreciated. Depreciation on additions is provided on a pro-rata basis from the month of installation or acquisition and in case of Projects from the date of commencement of commercial production. Depreciation on deductions/disposals is provided on a pro-rata basis up to the date of deduction/disposal.

g. Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment loss (if any).Intangible assets are amortized over their respective estimated useful lives on a straight-line basis, from the date that they are available for use.

Amortization

The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

h. Employee benefits

i. Short-term Employee Benefits:

Short-term employee benefits are recognized as an expense on accrual basis.

ii. Defined Contribution Plan:

Contribution payable to recognized provident fund and approved superannuation scheme, which are substantially defined contribution plans, is recognized as expense in the Statement of Profit and Loss, as and when, they are incurred. The provident fund contribution (when applicable) as specified under the law is paid to the Provident Fund to the Regional Provident Fund Commissioner.

iii. Defined Benefit Plan:

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination/resignation is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of completed years of service. The gratuity plan is a funded plan and Company makes annual contributions to the Group Gratuity cum Life Assurance Schemes administered by the LIC of India, a funded defined the most recent actuarial valuation of plan assets and the present value of the defined benefit obligation for gratuity has not been carried out as at March 31st, 2026.The present value of the defined benefit obligations and the related current service cost and past service cost, we remeasured using the Projected Unit Credit Method.

i. Provisions:

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

A present obligation that arises from past events, where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability.

Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Claims against the Company, where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities. Contingent assets are not recognized in the consolidated financial statements since this may result in the recognition of income that may never be realized. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and is recognized.

j. Financial instruments:

i. Recognition and Initial recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issues of financial assets and financial liabilities that are not at fair value through profit or loss, are added to the fair value on initial recognition. A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

ii. Classification and Subsequent measurement

Financial Assets: On initial recognition, a financial asset is classified as measured at

- amortized cost.
- FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- The asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortized cost as described above are measured at FVTPL. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets: Business model assessment

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

the stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realizing cash flows through the sale of the assets.

- How he performance of the portfolio is evaluated and reported to the Company's management.
- The risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed.

- How managers of the business are compensated–e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- The frequency, volume and Timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Transfers of financial assets to third parties in transactions that do not qualify for de-recognition are not considered sales for this purpose, consistent with the Company's continuing recognition of the assets.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs),as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers:

- Contingent events that would change the amount or timing of cash flows.
- Terms that may adjust the contractual coupon rate, including variable interest rate features.
- Pre-payment and extension features; and
- Terms that limits the Company's claim to cash flows from specified assets (e.g. non-recourse features).

A pre-payment feature is consistent with the solely payments of principal and interest criterion if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding, which may include reasonable additional compensation for early termination of the contract.

Additionally, for a financial asset acquired at a significant discount or premium to its contractual paramount, a feature that permits or requires prepayment at an amount that substantially represents the contractual par amount plus accrued (but unpaid) contractual interest (which may also include reasonable additional compensation for early termination) is treated as consistent with this criterion if the fair value of Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL: These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.

Financial assets at amortized cost:

These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on de-recognition is recognized in profit or loss.

Financial liabilities:

Classification, Subsequent measurement and gains and losses financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on de-recognition is also recognized in profit or loss.

iii. Derecognition

Financial Assets

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognized on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.

Financial liabilities

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expire. The Company also derecognizes a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognized at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognized in profit.

iv. Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

v. Impairment

The Company recognizes loss allowances for expected credit losses on financial assets measured at amortized cost.

At each reporting date, the Company assesses whether financial assets carried at amortized cost and debt securities at fair value through other comprehensive income (FVOCI) are credit impaired. A financial asset is 'credit impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit impaired includes the following observable data:

- Significant financial difficulty of the borrower or issuer.
- The restructuring of a loan or advance by the Company on terms that the Company would not consider otherwise.
- It is probable that the borrower will enter bankruptcy or other financial reorganization; or
- The disappearance of an active market for a security because of financial difficulties.

The Company measures loss allowances at an amount equal to lifetime expected credit losses, except for the following, which are measured as 12 month expected credit losses:

- debt securities that are determined to have low credit risk at the reporting date; and

- Other debt securities and bank balances for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition. Loss allowances for trade receivables are always measured at an amount equal to lifetime expected credit losses.
- Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument. 12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than12 months).

In all cases, the maximum period considered when estimating expected credit losses is the maximum contractual period over which the Company is exposed to credit risk.When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward looking information.

Measurement of expected credit losses

Expected credit losses are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).

Presentation of allowance for expected credit losses in the balance sheet
Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the trade receivable does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Company's procedures for recovery of amounts due.

k. Estimation of uncertainties relating to the global health pandemic from COVID-19

The Company has made detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

For Anjaneyulu & CO.,
Chartered Accountants

Sd/-
K Narayana Murthy
Partner
M NO 021036

For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Sd/-
SREENIVASA CHARY KALMANOOR
Executive Director
DIN: 09105972

EQUIPPP

Social Impact Technologies Limited

8th Floor, Western Pearl Building, Hitech City Road,
Kondapur, Hyderabad-500081, Telangana, India.
Tel:040-29882855 | URL: www.equippp.in CIN:
L72100TG2002PLC039113