

May 30, 2025

To
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400001

NSE Symbol: EQUIPPP

BSE Scrip Code: 590057

Sub: Annual Secretarial Compliance Report for the year ended 31st March 2025.

Dear Sir/Madam,

Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and any other rules & Circular made there under. please find enclosed herewith the copy of the Annual Secretarial Compliance Report issued by Mr. Balaramakrishna Desina, Practicing Company Secretary, for the year ended March 31, 2025.

This is for your information and record.

Yours faithfully

For EQUIPPP Social Impact Technologies Limited

POOJA Digitally signed by
POOJA SHARMA
SHARMA Date: 2025.05.30
22:57:36 +05'30'

CS Pooja Sharma
Company Secretary & Compliance Officer
M. No.: A68710

Encl.: As mentioned above

**SECRETARIAL COMPLIANCE REPORT OF
EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED**

CIN: L72100TG2002PLC039113

For the Financial Year Ended 31st March 2025

[as per regulation 24(A) of SEBI (LODR) Regulations, 2015 as amended from time to time]

To,
The Board of Directors,
Equipp Social Impact Technologies Limited,
8th Floor, Western Pearl Building,
HITECH City Road, Kondapur,
Hyderabad, Hyderabad,
Telangana 500081, India.

I, Balaramakrishna Desina, Proprietor of Balaramakrishna & Associates, Company Secretaries in Practice, have examined:

- (a) all the documents and records made available to us and explanation provided by M/s. Equipp Social Impact Technologies Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this report, for the year ended 31st March 2025 ("Review Period") in respect of compliance with the provisions of:
 - a. the Securities and Exchange board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - b. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable as there were no case of further issue of capital)**
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

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- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; - **(Not Applicable as there was no case of buy back during the period under review)**
- e) Securities and Exchange Board of India (Share Based Employee Benefits and sweat equity) Regulations, 2021; **(Not Applicable as there was no such cases during the period under review)**
- f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable as there was no Non-convertible and Redeemable Preference shares listed on the stock exchange)**
- g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client;
- i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

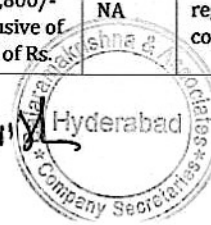
and circulars/ guidelines issued thereunder;

and based on the above examination along with the confirmation received from the management of the company, I hereby report that, during the Review period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practising Company Secretary	Management Response	Remarks
1.	SEBI (LODR) Regulation 38	Regulation 38	Non-Compliance	National Stock Exchange	Fine	The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended June 30, 2024.	Rs. 1,65,200/- (inclusive of GST of Rs. 25,200)	NA	After considering market conditions and the financial position of the company, the Company and the Promoter worked towards achieving MPS compliance.	NA
2.	SEBI (LODR) Regulation 38	Regulation 38	Non-Compliance	National Stock Exchange	Fine	The company has not complied with the requirement of the Minimum Public Shareholding as	Rs. 5,42,800/- (inclusive of GST of Rs. 84,400)	NA	Due to a miscommunication regarding the number of shares that could be offloaded in the OFS from	NA

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						specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended September 30th, 2024.	82,800)		NSE, BSE, and the Merchant Banker, the proposed Offer for Sale was rescheduled.	
3.	SEBI (LODR) Regulation 38	Regulation 38	Non-Compliance	National Stock Exchange	Fine	The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended December 31st, 2024.	Rs. 5,42,800/- (inclusive of GST of Rs. 82,800)	NA	This led to a failed offer, resulting in only about 1.5% dilution on the 2nd and 3rd of December 2024.	NA
4.	SEBI (LODR) Regulation 38	Regulation 38	Non-Compliance	National Stock Exchange	Fine	The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended March 31st, 2025.	Rs. 5,31,000/- (inclusive of GST of Rs. 81,000)		With the financial model in place and traction building, the management intends to undertake appropriate corporate actions to achieve MPS compliance at the earliest.	NA
5.	SEBI (LODR) Regulation 33(3)(a)	Regulation 33(3)(a)	Non-Compliance	N.A.	N.A.	The company has not complied with the requirement of uploading the financial results along with the limited review report within 45 days from the end of the quarter, i.e., by November 14, 2024, for, for the quarter ended September 30, 2024.	NA	NA	An additional dilution of 12.35% of the Promoter's holding is required.	NA
6.	SEBI (SAST) Regulation 31	Regulation 31	Non-Compliance	N.A.	N.A.	The company has not complied with the requirement of submitting to the exchange the letter issued by the promoter within 7 working days from the end of the financial year - For F.Y. 2023-24	NA	NA	The meeting concluded late night at 23:10 and hence there was not enough time to upload the same on the same day. Hence the same was uploaded the next day, i.e., on November 15, 2024.	NA
									The promoter has issued the declaration letter under Regulation 31 of SEBI (SAST) within the timeline of 7 working days from the end of the financial year 2023-24, i.e., on April 05, 2024. But the company inadvertently missed to submit the same to the exchange.	NA

(b) The Listed entity has taken the following actions to comply with the observations made in previous reports:

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Company Secretaries & Associates

Sr. No.	Compliance Requirement (Regulations / circulars/guidelines including specific clause)	Regulation/Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practising Company Secretary	Management Response	Remarks
1.	SEBI (LODR) Regulation 38	Regulation 38	Non-Compliance	National Stock Exchange	Fine	The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended March 31, 2023.	Rs. 1,71,100 /- (inclusive of GST of Rs. 26,100)	NA	In March 2023, the company attempted an Offer for Sale (OFS) to comply with MPS requirements but failed, resulting in frozen shares. After explaining the situation to NSE officials' multiple times, promoter shares were unfrozen in August 2023. However, subsequent OFS attempts in September were withdrawn due to investor concerns with regard to scrips being placed in IBC & GSM 0 frameworks, additionally there was also a cooling period of 10 trading days to initiate the next OFS after its withdrawal another OFS in October faced challenges, as non-retail investors couldn't place bids on major portals like HDFC, ICICI Securities etc didn't have an option for prospective investors to subscribe to this OFS, hindering compliance efforts. Similar issues persisted in November, impacting bids from retail investors as well. Despite attempts to resolve portal issues, satisfactory solutions weren't achieved.	NA
2.	SEBI (LODR) Regulation 38	Regulation 38	Non-Compliance	National Stock Exchange	Fine	The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended June 30, 2023.	Rs. 5,36,900 /- (inclusive of GST of Rs. 81,900)	NA		NA
3.	SEBI (LODR) Regulation 38	Regulation 38	Non-Compliance	National Stock Exchange	Fine	The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended September 30, 2023.	Rs. 5,42,800 /- (inclusive of GST of Rs. 82,800)	NA		NA
4.	SEBI (LODR) Regulation 38	Regulation 38	Non-Compliance	National Stock Exchange	Fine	The company has not complied with the requirement of the Minimum Public Shareholding as specified in Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, for the quarter ended December 31, 2023.	Rs. 4,24,800 /- (inclusive of GST of Rs. 64,800)	NA	The company urged NSE to share any pending penalties for previous MPS non-compliance for swift resolution, demonstrating commitment to corporate governance.	NA


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 Company Secretaries

									In December 2023, another OFS successfully met the 10% MPS requirement, with penalties paid for non-compliance in March and December 2023 quarters. The company is now striving to achieve the 25% MPS requirement, seeking cooperation from NSE to fulfil its resolution plan and deliver value to shareholders.	
5.	SEBI (LODR) Regulation 31	Regulation 31 (1) (b)	Non-Compliance	National Stock Exchange	Fine	The company has complied lately with the requirement of submitting the shareholding pattern for the quarter ended March 31, 2023.	Rs. 51,920/- (inclusive of GST of Rs.7,920)	NA	<p>There was a technical delay in receiving the data of Shareholding pattern, later the data received does not have the consolidated figures considering the OFS of March 2023.</p> <p>Further, in order to avoid the hindrances for the MPS efforts put by the management and promoters considering the strategic review, aligning disclosures with long-term goals to prevent premature disclosure of sensitive regulatory data. The filing got a bit delayed in the best interest of the Company.</p> <p>However, the company is committed to maintaining the highest standards of regulatory compliance and transparency. The company is taking all the necessary actions to ensure timely submission of the required documents in future and to address any associated penalties or repercussions.</p>	NA
6.	SEBI (LODR) Regulation 31	Regulation 31 (1) (b)	Non-Compliance	National Stock Exchange	Fine	The company has complied lately with the requirement of submitting the shareholding pattern for the quarter ended December 31, 2023.	Rs. 21,240/- (inclusive of GST of Rs. 3,240)	NA	The company delayed filing to conduct a thorough strategic review, aligning disclosures with long-term goals to prevent premature disclosure of sensitive regulatory data, thus avoiding impeding non-	NA

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									<p>compliances. Delays also allowed for consultations with legal counsel to assess disclosure implications, mitigating legal risks and preventing compliance issues.</p> <p>However, the company is committed to maintaining the highest standards of regulatory compliance and transparency. The company is taking all the necessary actions to ensure timely submission of the required documents in future and to address any associated penalties or repercussions.</p>
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(c) I hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (YES/NO/NA)	Observations/Remarks by PCS
1.	<p><u>Secretarial Standards:</u></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)</p>	YES	
2.	<p><u>Adoption and timely updation of the Policies:</u></p> <ul style="list-style-type: none"> ● All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities ● All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/, circulars/ guidelines issued by SEBI 	YES YES	
3.	<p><u>Maintenance and disclosures on Website:</u></p> <ul style="list-style-type: none"> ● The Listed entity is maintaining a functional website 	YES	

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Hyderabad
Company Secretaries

	<ul style="list-style-type: none"> ● Timely dissemination of the documents/information under a separate section on the website ● Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website 	<p>YES</p> <p>YES</p>	
4.	<p><u>Disqualification of Director:</u></p> <p>None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013</p>	<p>YES</p>	
5.	<p><u>To examine details related to Subsidiaries of listed entities:</u></p> <p>(a) Identification of material subsidiary companies</p> <p>(b) Requirements with respect to disclosure of material as well as other subsidiaries</p>	<p>YES</p> <p>YES</p>	<p>The Listed entity is currently having one Material Subsidiary based on the financials of 31st March 2025.</p>
6.	<p><u>Preservation of Documents:</u></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	<p>YES</p>	
7.	<p><u>Performance Evaluation:</u></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.</p>	<p>YES</p>	
8.	<p><u>Related Party Transactions:</u></p> <p>a. The listed entity has obtained prior approval of Audit Committee for all Related party transactions</p> <p>b. In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the</p>	<p>YES</p> <p>N. A.</p>	


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	Audit committee.		
9.	<p><u>Disclosure of events or information:</u></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	YES	
10.	<p><u>Prohibition of Insider Trading:</u></p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	YES	
11.	<p><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></p> <p>The National Stock Exchange of India Limited ("NSE") has issued following notices:</p> <p>Notices dated 16th August, 2024; 19th November, 2024; 19th February, 2025 and 19th May, 2025 on Non-Compliance of Regulation 38 of the SEBI (LODR) Regulations, 2015.</p>	YES	
12.	<p><u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u></p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>	NA	
13.	<p><u>Additional non-compliances, if any:</u></p> <p>No any additional non-compliance observed for all SEBI regulation/circular/guidance note etc.</p>	Yes	No non-compliances other than mentioned above has been observed during the Review Period in respect of all SEBI Regulations, circulars, guidance notes etc.



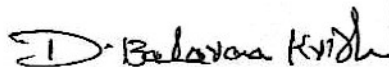

We further, report that the listed entity is in compliance/ not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations: N.A.

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.
5. The audit was conducted in accordance with the Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India (ICSI), involving such examinations and verifications as deemed necessary and adequate for the purpose.

UDIN: F008168G000479760

Date: 28.05.2025
Place: Secunderabad



Balarama Krishna Desina

Proprietor

Balaramakrishna & Associates

Company Secretaries in Practice

FCS No.: 8168

C.P. No.: 22414

Peer Review Certificate No. 5448/2024

