

February 22nd, 2025

To

**National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra—Kurla Complex Mumbai - 400051**

To

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai - 400001**

NSE Symbol: EQUIPPP

BSE Scrip Code: 590057

Subject: Intimation of Newspaper advertisement for Postal Ballot Notice of the Company under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to the Regulation 47 and any other applicable provisions of Listing Regulations, the advertisement for Postal Ballot Notice of the Company has been published in Financial Express, & Mana Telangana on February 22,2025.

The copy of newspaper advertisements is enclosed for your reference.

This is for your information and records.

Thanking You,

For Equipp Social Impact Technologies Limited

POOJA Digitally signed
by POOJA
SHARMA
SHARMA Date: 2025.02.22
12:22:32 +05'30'

**CS Pooja Sharma
Company Secretary and Compliance Officer
M No. A68710**

EQUIPPP Social Impact Technologies Limited

Registered office address:

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad - 500081,
Telangana, India. | 040-29882855 | cs@equipp.com | www.equipp.in

CIN: L72100TG2002PLC039113

QUICKIES APP SEES 10 MILLION+ DOWNLOADS

Robust start to Rebel Foods' q-comm foray

ANES HUSSAIN
Bengaluru, February 21

REBEL FOODS, THE operator behind brands like Faasos, Oven Story, Behrouz Biryani, Wendy's and Smoor has leveraged its cloud kitchen network to enter the quick commerce space in Mumbai—at a fraction of the cost compared to aggregator-led setups.

"If I had to build this from scratch and cover Mumbai entirely, it would have taken at least 6-8 months and significant capital. By utilising our existing infrastructure, we transitioned at a fraction of the cost and time," said Sagar Kochhar, co-founder of Rebel Foods, in an interaction with *FE*.

Following the lead of Swiggy and Zomato—who recently launched standalone quick-food delivery apps Snacc and Bistro, respectively—Rebel Foods has introduced QuickIES, now available on Android and iOS. The platform features best-sellers from Rebel's brands alongside a new range of "café-style snacks," including samosas, idli, medu vada, pakoras, poha, puffs, instant noodles, sandwiches, hot beverages, and milkshakes. Notably, QuickIES

SAGAR KOCHHAR,
CO-FOUNDER, REBEL FOODS

While logistics is at the core of aggregator models, our strength is food. This made quick commerce a natural extension for us



promises a 15-minute delivery guarantee—or it's free.

Currently, the company is testing the model across Mumbai before expanding to other metropolitan and tier I cities. "We've seen promising early signs, with over 10 million+ app downloads so far," Kochhar noted.

Rebel Foods has achieved 85-90% coverage in Mumbai,

ensuring an 8-minute drive time from its cloud kitchens, with a 2-3 minute buffer for preparation.

"Everything is powered by our tech stack—from customer orders to kitchen operations, forecasting, analytics, fleet management, and more," he added.

With 350 cloud kitchens across 70+ cities and 4,500 restaurants, Rebel Foods believes its control over food production gives it an edge over aggregators. "While logistics is at the core of aggregator models, our strength is food. This made quick commerce a natural extension for us," said Kochhar.

Rebel Foods is currently growing at over 20% same kitchen sales growth (SKSG) year-on-year and expects this operating leverage to drive profitability next year.

For FY24, the company reported revenue of ₹1,420 crore, a 19% increase from ₹1,195 crore in FY23. Losses have been reduced by 42% to ₹378 crore, with Ebitda burn dropping below ₹10 crore as of December 2024. After raising ₹210 million in December 2023, Rebel Foods is now gearing up for an IPO within the next 18-24 months.

Kubota outlines strategy to be India's top tractor maker

SWARAJ BAGGONKAR
Mumbai, February 21

THREE YEARS AFTER taking control of Escorts, Japanese tractor major Kubota has laid out an ambitious plan to become India's largest tractor manufacturer, a move that would require detouring market leader Mahindra & Mahindra.

A series of new product launches is set to begin in the coming months, forming part of a broader pipeline of multiple new models. These additions will fill existing gaps in Kubota's India lineup while complementing its current portfolio.

Speaking to *FE*, Bharat Madan, whole-time director and CFO at Escorts Kubota,

said, "We have a lot of products in the development pipeline, pending validation from Kubota. We believe these products will be game changers, and all our brands will complement each other."

Since acquiring a major stake in Escorts, Kubota has been vocal about its intention to dominate the Indian tractor market.

Steel industry waiting for govt support to check imports, says Narendran

PRESS TRUST OF INDIA
New Delhi, February 21

THE INDUSTRY IS waiting for an action from the government to check steel imports, which are affecting the domestic players, Tata Steel CEO TV Narendran said on Friday.

He also warned future investments in the steel sector getting impacted due to present situation of surging imports.

The steel industry has been one of the biggest private sector investors over the last few years. All players in the industry have announced big expansion plans. One round of expansion is getting completed, he told *PTI* on the sidelines of 69th Foundation Day of All India Management Association (AIMA) in the

VOCAL FOR LOCAL

India aims to take its overall installed steel manufacturing capacity to 300 MT by 2030

Aligned with the vision, all large steel players have already announced their expansion plans

Industry players have been raising the issue of imports with the govt regularly

They claim that the surge in inbound shipments has affected competition

TV NARENDRAN, CEO, TATA STEEL

I think the govt has heard us and hopefully there will be some actions, and we are waiting for that



imports with the government, claiming the surge in inbound shipments from select group of countries including China has affected their competitiveness.

Indian Steel Association (ISA) has already filed application with the directorate general of trade remedies (DGTR) in this regard which is reviewing it.

"I think that has been our submission to the government and I think the government has heard us and hopefully there will be some actions, you know, and we are waiting for that," he said.

As per official data, India's steel exports have shrunk 28.9% to 3.99 million tonne during the April-January period of FY25, compared to 5.61 million tonne in the corresponding period of the preceding fiscal.

national capital.

A lot of steel which can't find other markets ends up in India and depress prices here to levels at which the steel company struggle to have healthy cash flows, Narendran, who is also the senior vice pres-

ident of AIMA, said.

At some point in time, future investments can't get impacted, he said.

The comments assume significance as India aims to take its overall installed steel manufacturing capacity to 300 mil-

lion tonne by 2030 and aligned with this vision of the government, all large steel players have already announced their expansion plans.

Steel and stainless steel industry players have been consistently raising the issue of

Swiggy to invest ₹1K crore more in supply chain arm

RAGHAV AGGARWAL
New Delhi, February 21

LEADING FOOD DELIVERY firm Swiggy on Friday announced a ₹1,000 crore investment in its supply chain subsidiary, Scootsy, following board approval.

This comes after a ₹1,600 crore infusion into Scootsy in December, underscoring Swiggy's aggressive push into supply chain and logistics.

In a stock exchange filing, Swiggy stated that the investment will be executed via a rights issue in one or more tranches, valuing each Scootsy share at ₹7,640.

The capital will be used for working capital needs and other capital expenditures, as Swiggy's quick commerce arm, Instamart, continues its rapid expansion.

Acquired by Swiggy in an all-cash deal in 2018, Scootsy

CASH BOOSTER

The investment will be executed via a rights issue

Swiggy had invested ₹1,600 cr in Scootsy in December

Scootsy was acquired by Swiggy in an all-cash deal in 2018

In FY24, Scootsy reported a turnover of ₹5,796 cr

During the Oct-Dec qtr, Swiggy's revenue from supply chain services surged nearly 23% y-o-y to ₹1,693 cr



is an intracity online delivery platform catering to categories such as restaurant and gourmet food, toys, beauty, electronics, and more. It also provides warehouse management, in-warehouse processing, order fulfillment, packing, and shipping services for wholesalers and retailers.

In FY24, Scootsy reported a turnover of ₹5,796 crore, a significant rise from ₹3,686 crore in FY23 and ₹1,580

crore in FY22. During the October-December quarter, Swiggy's revenue from supply chain services surged nearly 23% year-on-year to ₹1,693 crore. Both Swiggy and its rival Zomato have been ramping up investments in their quick commerce businesses to secure a dominant market share in the fast-growing sector.

On Friday, Swiggy's shares closed 3.6% lower at ₹360 apiece on the BSE.

Bajaj set to invest ₹1.3K cr in Dutch arm linked to KTM

GEETA NAIR
Pune, February 21

BAJAJ AUTO HAS announced an additional investment of ₹150 million (₹1,356 crore) in its wholly-owned Netherlands-based subsidiary, Bajaj Auto International Holdings (BAIH). BAIH holds a 49.9% stake in Pierer Bajaj, which, in turn, controls 74.9% of Pierer Mobility.

Pierer Mobility owns KTM, the Austrian motorcycle manufacturer currently undergoing restructuring to avoid bankruptcy.

While Bajaj Auto did not confirm whether this investment is directly linked to KTM's financial restructuring, it stated in an exchange filing that the capital infusion will support BAIH's investment

needs. The funding could be in the form of equity capital, preference capital, or loans (convertible or otherwise).

KTM is currently undergoing a court-supervised reorganisation, with its parent company working to secure debt and equity financing.

KTM has proposed a debt restructuring plan to extend loan repayment timelines, as it faces liabilities of approximately €2 billion.

The company is seeking fresh funding from new investors and lenders, along with working capital to resume production.

Bajaj Auto's executive director, Rakesh Sharma, had earlier stated that the company is actively engaged with KTM's management to develop a revival strategy.

Delhi residents may have to pay the price for pollution

INSURERS CAN VARY health insurance premiums by city based on factors ranging from hospitalisation costs to demographics.

Getting the regulatory nod to include air pollution as a factor would depend on insurers submitting proof to back the assertion that toxic air is leading to an increase in claims. It is not known how

long it would take to conduct such studies or to get the needed approvals from Irda. Senior citizens, children, outdoor professionals and those with preexisting respiratory conditions would likely pay the highest premiums. The plan, if approved, would likely make health insurance unaffordable for many who need it most.

REUTERS

'India-US trade pact to be mother of all deals'

THE BTA AIMS to increase bilateral trade to \$500 billion by 2030, up from the current \$200 billion.

At the Kerala investor summit, Goyal also highlighted ongoing trade discussions with the EU, the UK and Oman. "We are in equity valuation. This is just one example of what India can offer to both investors and for those around the world," Goyal said.

With a consumer base of 1.4 billion people, India presents a massive business and growth opportunity, Goyal said, encouraging investments in the services sector, technology, data centres, machine learning and artificial intelligence.

He also noted that India is on track to close \$800 billion in exports this year, with aspirations to reach \$2 trillion in exports over the next five to six years.

"There is immense potential in food processing, renewable energy, logistics, infrastructure and tourism. I urge investors worldwide not to miss the bus," he said.

With a consumer base of 1.4 bn, India presents a massive growth opportunity, Goyal says

'80% of orders now come from q-comm'

When do you expect *bigbasket now* and the overall business to achieve profitability?

Our scheduled delivery business remains profitable. For *bigbasket now*, the contribution margin is currently negative due to dark store expansion. However, it will turn positive by June 2025.

How are tier 2, 3 and 4 cities adapting to quick commerce?

We operate in 30 tier 2, 3 and 4 cities, where we are transitioning to larger dark stores. We currently have 90 stores in these geographies, with 30 already upgraded. The remaining stores will be converted by April 2025, and we plan to add 200 more stores in these cities by year end. Cities like Vijayawada, Visakhapatnam, Cochin and Nagpur are performing well. While traction is strong across all 30 cities, profitability will take longer. We need to surpass 1,000 daily orders

per city, and we are scaling up to reach that mark.

How many stock keeping units (SKUs) do you currently have, and how will that evolve in FY26?

We are becoming a multi-category player. Right now, grocery and other categories each account for about 50% of our SKUs. With larger dark stores, we will be able to accommodate 25,000-30,000 SKUs per store, up from the current 10,000 SKUs.

How many dark stores have turned profitable so far?

Larger dark stores are reaching profitability faster. Currently, 110 large stores are profitable, and another 150 will turn profitable by next month.

bigbasket's revenue from operations grew 6.27% to ₹10,061.9 crore in FY24. What is your revenue target for FY25?

We expect to close FY25 at approximately ₹12,000 crore in revenue from operations.

What are your growth plans for private labels and your B2B arm, BB Sathi?

B2B remains steady, contributing ₹250 crore per month, or ₹3,000 crore annually. Private labels, including Fresho, BB Royal, BB Popular and BB Home, account for 35% of our total revenue.

With increased competition in quick commerce, what gives *bigbasket* an edge?

While many players offer similar services, our key differentiator is our diverse and distinctive assortment, powered by Tata brand partnerships. This, combined with the trust and reliability *bigbasket* has built over the years, gives us a strong competitive advantage.

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

CIN: L72100TG2002PLC039113
Registered Office: 8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad, Telangana, India, 500081, Tel: 040-29882855, Email: cs@equipp.com, Web: www.equipp.in

NOTICE FOR POSTAL BALLOT-VOTING

1) The shareholders of the Company are hereby informed that pursuant to the provisions of sections 108, 110 and other applicable provisions, if any, of the Companies Act 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force) (the "Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on General Meetings Issued by the Institute of the Company Secretaries at India read with SEBI/HO/CFD/CMD/ICIR/P/2020/79 dated 12 May 2020 read with other relevant circulars including Circular No. SEBI/HO/CFD/CMD/ICIR/POD-2/P/2024/133 dated 3 October 2024 issued by SEBI and any other applicable laws and regulations, **Equipp Social Impact Technologies Limited (the Company)** or "**Equipp**", has completed the dispatch of notice of Postal Ballot through Electronic means on Saturday, 22 February, 2025, to transact the special business as mentioned in the notice.

2) In view of General Circular No. 14/2020 dated 8th April 2020, the General Circular No. 17/2020 dated 13th April 2020, General Circular No. 22/2020 dated 15th June, 2020, General Circular No. 33/2020 dated 28th September 2020, General Circular No. 39/2020 dated 31st December 2020, General Circular No. 10/2021 dated 23rd June 2021 and General Circular No. 20/2021 dated 8th December, 2021 and 03/2022 dated May 05, 2022 read with Circular No. 11/2022 dated 28th December, 2022 and No. 09/2023 dated September 25, 2023 and No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India the physical copy of Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope has not been sent to the shareholders for this Postal Ballot.

3) Notice of Postal Ballot has been sent only through electronic mode to those shareholders whose names appear in the Register of Members/List of Beneficial Owners as received from Registrar & Share Transfer Agent, National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL), as on Friday, 14th February, 2025 (Cut-off date) and who have registered their e-mail addresses, in respect of electronic holdings, with the Depositories through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar & Share Transfer Agent (RTA) i.e. CI Securities Limited.

4) The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the agency to provide electronic voting facility. The detailed procedure and instructions for e-voting are given in the Notice of Postal Ballot.

5) Shareholders whose name appearing on the Register of Members / List of Beneficial Owners as on Friday, 14th February, 2025 (Cut-off date) only shall be entitled to vote and are requested to communicate their assent or dissent through the remote e-voting system or by post to the scrutiner.

6) E-voting will commence from Monday, 24th February, 2025 (9.00 A.M. IST) to Tuesday, 25th March, 2025 (5.00 P.M. IST). The e-voting shall not be allowed beyond the said date and time and the e-voting module shall be disabled thereafter.

7) Shareholders who take the Notice will also be available on the Company's website at www.equipp.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on website of the e-voting agency- Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.

8) Shareholders who are holding shares of the Company as on Friday, 14th February, 2025 (Cut-off date) and who have not registered their e-mail addresses with the Company/RTA/Depositories, are requested to kindly register their e-mail IDs, in order to get the notice of Postal Ballot by electronic means and vote there at:

Physical Holding: Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company's email id i.e. cs@equipp.com.

Demat Holding: Kindly update your Email id & Mobile No. with your respective Depository Participant (DP).
9) Results of the Postal Ballot will be announced on or before Thursday, 27th March, 2025 and the same along with Scrutinizers Report will also be posted on the Company's www.equipp.in, on the website of CDSL, the e-voting agency at www.evotingindia.com, besides communicating to the stock exchanges on which the shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

10) In case of any queries or Issues regarding e-Voting on the CDSL e-Voting System, you may refer the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com, under Help section or write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022- 23058542/43. Alternatively, you may also write an email to the Company at cs@equipp.com. In case of any grievances connected with the facility for electronic means, you may contact Sr. Manager, CDSL, A Wing, 25th Floor, Marathon Futurex, Mafatall Mill Compounds, NM Joshi Marg, Lower Parel (East), Mumbai-400013 or write an email to helpdesk.evoting@cdslindia.com or call on toll free 1800225533.

11) A person who is not shareholder as on Friday, 14th February, 2025 (Cut-off date) should treat this notice for information purpose only.

By Order of the Board

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Sd/- Pooja Sharma, Company Secretary & Compliance Officer, M No: A68710

Place: Hyderabad

Date: 21-02-2025

PUBLIC NOTICE

(Under Section 102 of the Insolvency and Bankruptcy Code, 2016 ("IBC"))

FOR THE ATTENTION OF THE CREDITORS OF Mr. PASAM LAXMI SRINIVAS REDDY

Notice is hereby given that the National Company Law Tribunal, Bench-II, Hyderabad in the case of Insolvency Resolution Process under section 94 of the code has ordered commencement of the Insolvency Resolution Process against Mr. Pasam Laxmi Srinivas Reddy residing in Hyderabad on 17-02-2025 (Copy made available on 20-02-2025) vide its order CP (IB) No. 74/94 /HDB/2024, dated: 27-05-2024 u/s 94 of IBC filed by Pasam Laxmi Srinivas Reddy for the Personal Guarantee extended to M/s. Techtrans Construction India Private Limited. The Creditors of Mr. Pasam Laxmi Srinivas Reddy are hereby called upon to submit their claims with proof on or before 13-03-2025 to the Resolution Professional at H.No. 12-06-23/4/1, Flat No. 202, Sri Hari Nagar, Moosapet Y Junction, Balanagar, Rangareddy, Telangana, 500018. The Creditors may submit their claims through Electronic means, or through Courier, or Speed post or Registered post or by Hand delivery.

S.No	PARTICULARS OF PERSONAL GUARANTOR MR. PASAM LAXMI SRINIVAS REDDY
1.	Name of the Personal Guarantor: Mr.Pasam Laxmi Srinivas Reddy
2.	Address of the Personal Guarantor: R/o 5-85/43, Plot No. 42, Sy No. 5/3, Nandi Hills, Raudugam Panimangla, Greater Hyderabad (m. corp), Hyderabad - 5000333
3.	Insolvency commencement date: 17-02-2025 (Date of Order)
4.	Estimated date of closure of Insolvency Resolution Process: 15-08-2025 (180 days)
5.	Last date for submission of claims: 13-03-2025
6.	Name and registration Number of the Insolvency Professional acting as Resolution Professional: Name : Sudhir Gonugurta Reg. No: IBB/IPA-001/IP-P00573/2017-2018/11014
7.	Address and E-Mail of the Resolution Professional, as registered with the Board: H. No. 12-06-23/4/1, Flat No. 202, Sri Hari Nagar, Moosapet Y Junction, Balanagar, Rangareddy , Telangana, 500018 Email id: sudhira12345@gmail.com
8.	Address and e-mail to be used for correspondence with the Resolution Professional: Flat No.1209, 11th Floor, Vasavi MPM Grand, Yella Reddy Guda Rd, Armeepet, Hyderabad, Telangana - 500073 Email id: iprotr@rediffmail.com

Note: Submission of false or misleading proofs of claim(s) shall attract penalties. In accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and any other applicable laws.

Date: 21-02-2025
Place: Hyderabad
Sd/- Sudhir Gonugurta
Resolution Professional
AFA Valid till 31-12-2025
Cell No. 8919507219



While foreign institutional investors have pulled out a staggering ₹27,157 cr, domestic institutional investors have bought shares worth ₹42,601 cr

IndusInd Bank and Tata Steel were the top gainers.

On Friday, the Sensex closed at an eight-month low of 75,311.06, falling 424.90 points or 0.56%, marking its fourth consecutive session of decline. The Nifty also ended lower at 22,795.50, down 117.25 points or 0.51%.

The broader BSE Midcap and BSE Smallcap indices slumped 1.18% and 0.43%, respectively, on Friday. "Weak investment sentiment in emerging markets, ongoing news flow on tariffs, and monetary policy outcomes are expected to influence equity markets in the near term," said Shrikant Chouhan, Head of Equity Research, Kotak Securities.

Feb business growth hits 6-month high

BHANDARI ADDED: "A healthy acceleration in orders and output is keeping firms optimistic. Input prices eased while output prices rose at a faster pace, leading to improved margins, especially for goods producers."

After the GDP rose by 5.4% in July-September on a year-on-year basis, the lowest in seven quarters, the growth has been estimated at 6.4% in FY25. The Reserve Bank of India's internal models, based on high-frequency data, suggest the economic growth improving to 6.6% in the January-March quarter this year.

Job creation saw an upswing and the overall employment generation was at its fastest pace since the survey began in late 2005.

Businesses leveraged the positive demand by increasing prices even as input cost pressures eased. For the first time since October, the sub-index for output charges exceeded that of input prices. Cost pressures were more acute in the services sector compared to manufacturing, according to the survey.

