

20th March, 2025

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai-400001
BSE Scrip Code: 590057

To

National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra-Kurla Complex Mumbai-400051
NSE Symbol: EQUIPPP

Subject: Intimation of Acquisition of 51% Equity Shares in M/s. Technogen India Private Limited.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that, Company has Acquired 51% Equity Shares (i.e 10,409 shares) in Technogen India Private Limited. Post this acquisition, Technogen India Private Limited has become Subsidiary Company of Equippp Social Impact Technologies Limited

Details as required under the listing regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are furnished in Annexure A attached herewith.

You are requested to kindly take the same on record.

Thanking you,

**Yours sincerely,
For Equippp Social Impact Technologies Limited**

**CS Pooja Sharma
Company Secretary and Compliance Officer
M.No: A68710**

Enclosed: As Above

Annexure-A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>Technogen India Private Limited, having an authorized Share Capital of Rs. 10,00,000/- divided into 100,000 equity shares of Rs. 10/- each. Paid-up Share Capital of Rs. 100,000 divided into 10,000 Equity Shares of Rs. 10/- Each.</p> <p>FY 2023-24</p> <p>Turnover: Rs. 26,39,98,000/-</p> <p>Net Profit: Rs. 1,39,48,000/-</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>The transaction would not fall within related party transaction. Also, promoter/ promoter group/ group companies have no interest in acquisition 51% Stake in Technogen India Private Limited.</p>
c)	Industry to which the entity being acquired belongs	Information Technology



d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To build the IT business vertical in-house with the objective of building and hiving off a Strategic Business Unit (SBU) primarily focusing on the growing GCCs in India. Technogen India Private Limited possesses expertise in addressing the needs of GCCs by offering a range of services, including staffing and resource placement. Technogen India Private Limited has worked with leading GCCs such as MassMutual, JPMC, Verizon, and others.
e)	Brief details of any governmental or regulatory approval required for acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Entire Consideration was paid in cash
h)	Cost of acquisition or the price at which the shares are acquired	The Company has acquired 10,409 Equity Shares of Technogen India Private Limited at purchase price of Rs. 1200.88 (Indian Rupees One Thousand Two Hundred and Eighty Eight paise only) per Equity Share at a total consideration of Rs.1,24,99,959.92/- (Rupees One Crore Twenty Four Lakhs Ninety Nine Thousand Nine Hundred and Fifty Nine Only)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Company has acquired 10,409 Equity shares equivalent to 51% of the Equity Share Capital of the Technogen India Private Limited

j)	<p>Brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>Brief background about the entity acquired in terms of products /line of business acquired: Technogen India Private Limited (“Technogen”) is in the business of Industry Solutions. The main objective of Technogen is to source people with the right skills to approach organizations and help the business in permanent staffing, Hire-Train-Deploy, contract staffing, and offshore staffing. Technogen mainly focuses on industries related to Banking, Financial Services and Insurance, Healthcare and Life Sciences, Hospitality, and EdTech.</p> <p>Technogen also offers its digital services in Cloud Infrastructure, Data and Analytics, Customer Experience Management, Hyper Automation, Cyber Security, and Robotic Process Automation..</p> <p>Date of incorporation: 18th March 2008 History of last 3 years turnover and Profit:</p> <table border="1" data-bbox="803 1031 1451 1295"> <thead> <tr> <th>Year</th><th>Turnover (INR)</th><th>Profit (INR)</th></tr> </thead> <tbody> <tr> <td>2023-24</td><td>26,39,98,000</td><td>1,39,48,000</td></tr> <tr> <td>2022-23</td><td>22,15,03,000</td><td>99,47,000</td></tr> <tr> <td>2021-22</td><td>14,12,19,000</td><td>70,37,000</td></tr> </tbody> </table> <p>Country in which Technogen has presence: India</p> <p>Other information: Not applicable</p>	Year	Turnover (INR)	Profit (INR)	2023-24	26,39,98,000	1,39,48,000	2022-23	22,15,03,000	99,47,000	2021-22	14,12,19,000	70,37,000
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