



## A Joint Venture by EQUIPPP and SenecaGlobal for ESG Technology Solutions for Global Enterprises



**Hyderabad, July 24, 2023:** EQUIPPP Social Impact Technologies Ltd (EQUIPPP) and SenecaGlobal IT Services Private Limited (SenecaGlobal) have joined forces in a strategic Joint Venture Agreement to provide cutting-edge ESG (Environmental, Social, and Governance) Technology solutions for Global Enterprises. The agreement was signed on Saturday at T-Hub in Hyderabad, witnessed by Mr. Jayesh Ranjan, Principal Secretary of the Industries & Commerce (I&C) and Information Technology (IT) Departments of the Telangana government.

EQUIPPP is a leading provider of book building technology and an impact assessment marketplace for Local Government, CSR agencies, and Social Enterprises. On the other hand SenecaGlobal, a Company founded by Serial Entrepreneurs with ~30+ years of entrepreneurial journey including, Mr. Rao Tummalapalli, Mr. Edward V. Szofer, Mr. Swaminathan Mani, who founded and headed organizations that employ ~5,000 professionals, is an innovator in innovation outsourcing for complex software development, managed services, and enterprise resource planning (ERP) solutions, serving diverse domains such as HealthTech, SecurityTech, FinTech, and manufacturing/logistics industries.



The collaboration between EQUIPPP and SenecaGlobal aims to combine their respective expertise and capabilities to accelerate the adoption of ESG technologies for enterprises worldwide. This partnership will introduce SenecaGlobal to a new market, while EQUIPPP will leverage SenecaGlobal's state-of-the-art product engineering capabilities to customize offerings that meet the specific needs of the ESG Global market.

Mr. A Sri Prasad Mohan, CFO of EQUIPPP, expressed excitement about the partnership, stating, "We feel excited to partner with SenecaGlobal to drive sustainability and promote responsible practices in the Global market. Our joint tech offerings will pave the way for businesses to embrace ESG principles and make a lasting positive impact on society."

Mr. Rao Tummalapalli, MD of SenecaGlobal, shared his thoughts, saying, "This collaboration aligns perfectly with our commitment to leverage technology for social good. By combining our tech expertise with EQUIPPP's Social Tech platforms and sustainability vision, we are confident in our ability to create meaningful change."

Mr. Jayesh Ranjan, IAS highlighted the importance of ESG in the current global markets. He extended his optimism about the joint venture and expressed his interest in tracking its progress.

As part of the agreement, EQUIPPP and SenecaGlobal will establish a Joint Venture entity to pool their competencies and provide ESG services jointly. This Joint Venture will have an ownership of 51% by EQUIPPP and 49% by SenecaGlobal. Key personnel for the JV Entity will be mutually agreed upon, with a management committee consisting of team members from both companies.

This strategic partnership between EQUIPPP and SenecaGlobal aims to unlock a new era of ESG adoption, fostering an environment where businesses can thrive sustainably, equitably, and responsibly.



### **About EQUIPPP:**

EQUIPPP empowers social impact players through cutting-edge digital platforms, embodying the principles proposed in the book "Social Value Investing" by Prof. William B. Eimicke and Prof. Howard Buffett. With offerings including book-building tools, an impact assessment marketplace, and a team of dedicated Social Tech professionals, EQUIPPP facilitates cross-sector collaborations and strengthens the social impact ecosystem by bringing together local governments, CSR agencies, and social enterprises.

### **About SenecaGlobal IT Services Private Limited (SenecaGlobal):**

SenecaGlobal is a leading provider of software development services to clients based in the USA. Founded by serial entrepreneurs with ~30+ years of entrepreneurial journey, including Mr. Rao Tummalapalli, Mr. Edward V. Szofer, and Mr. Swaminathan Mani, the company focuses on providing technical expertise and business insights to accelerate clients' digital journeys. With locations in Chicago, USA, and Hyderabad, India, SenecaGlobal is recognized for its market presence and preferred employer status.

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