



**July 8<sup>th</sup>, 2023**

**To  
National Stock Exchange of India Limited  
Plot No. C/1, G Block,  
Bandra –Kurla Complex Mumbai- 400051**

**To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai – 400001**

**NSE Symbol: EQUIPPP**

**BSE Scrip Code: 590057**

Subject: Disclosure under Reg. 30 of LODR, Regulations, 2015 - Outcome of Board Meeting held today i.e., July 08th ,2023

This is to inform you that, the Board of Directors of the Company at their meeting held on Saturday, 08th July, 2023 has inter-alia considered and approved the following matter(s):

**1. THE BOARD GRANTED APPROVAL FOR ENTERING INTO A JOINT VENTURE AGREEMENT WITH SENECA GLOBAL IT SOLUTIONS PRIVATE LIMITED.**

In furtherance of its business objectives, EQUIPPP's management, in consultation with one of the Big 4 Consulting Firm and a leading Corporate Law firm identified an opportunity for entering into a joint venture with Seneca Global IT Services Private Limited to tap the billion dollar global ESG software and technology market by leveraging the tech capacities and expertise of SenecaGlobal.

**About Seneca Global:**

SenecaGlobal (<https://www.senecaglobal.com/>) is engaged primarily in providing software development services to clients based in the USA.

Since 2007, Seneca Global has been focusing on providing the technical expertise and business insight needed to move forward faster wherever the clients need on their digital journeys.

Its founding team includes Mr. Rao Tummalapalli (Managing Director), Mr. Swaminathan Mani (Director – Corporate strategy and planning), Mr. Edward V. Szofer



(CEO). The founders in the past worked together at companies where they had significant success, including Whittman-Hart, Divine Interventures and Alliance Consulting.

SenecaGlobal has two main locations: a management, sales and delivery center in Chicago and a software development and testing center in Hyderabad, India.

Seneca enjoys long-term client relationships with many leading companies, across a variety of industries. With around 300+ employees, It has a revenue of around Rs. 160 Crores in last financial year mainly from USA market.

SenecaGlobal is recognized by CIO Review Magazine as 20 Most Promising IT Services Companies in 2016. It was ranked 9th in India by GPTW (Feb 2020 – Jan 2021) for its strong market presence and a preferred employer.

A separate disclosure will be given as and when the JV Agreement is signed by both the parties.

2. The Board also took note of the recently entered MoU with SocZen Technology Private Limited (SociallyGood - <https://www.sociallygood.com/>), a technology-enabled online engagement platform bringing together the main stakeholders including Non-Profits, Corporates and Individuals as Volunteers and Donors. SociallyGood successfully listed 75k+ NonProfits, has 1600+ registered Non-Profits and 175+ subscribed Non-Profits.

Thanking you,

**Yours faithfully,**

**For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED  
(Formerly known as Proseed India Limited)**

**Karthik V Potharaju**  
**Company Secretary & Compliance Officer**  
**Membership No: A53054**