

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L72100TG2002PLC039113

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AABCN7753P

(ii) (a) Name of the company

EQUIPPP SOCIAL IMPACT TECH

(b) Registered office address

8th Floor, Western Pearl Building,  
Hitech City Road, Kondapur, Hyderabad - 500081  
HYDERABAD  
Hyderabad  
Telangana  
500081

(c) \*e-mail ID of the company

cs@equipp.com

(d) \*Telephone number with STD code

04029882855

(e) Website

www.equipp.in

(iii) Date of Incorporation

12/06/2002

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange	1,024
2	Bombay Stock Exchange	1

(b) CIN of the Registrar and Transfer Agent

L67120TG1989PLC010188

Pre-fill

Name of the Registrar and Transfer Agent

CIL SECURITIES LIMITED

Registered office address of the Registrar and Transfer Agents

214, RAGHAVA RATNA TOWERSCHIRAG ALI LANE  
ABIDS

(vii) \*Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM 30/12/2022

(b) Due date of AGM 30/09/2022

(c) Whether any extension for AGM granted  Yes  No

(d) If yes, provide the Service Request Number (SRN) of the application form filed for extension F23707706

Pre-fill

(e) Extended due date of AGM after grant of extension 31/12/2022

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	J	Information and communication	J6	Computer programming, consultancy and related activities	0

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
------	---------------------	------------	--	------------------

1	EQUIVAS CAPITAL PRIVATE LIM	U74999TG2011PTC078310	Holding	86.91
---	-----------------------------	-----------------------	---------	-------

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	560,000,000	103,095,225	103,095,225	103,095,225
Total amount of equity shares (in Rupees)	560,000,000	103,095,225	103,095,225	103,095,225

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	560,000,000	103,095,225	103,095,225	103,095,225
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	560,000,000	103,095,225	103,095,225	103,095,225

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

###### (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

###### (d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	1,126	3,094,099	3095225	3,095,225	3,095,225	
<b>Increase during the year</b>	0	100,000,000	100000000	100,000,000	100,000,000	0
i. Public Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	100,000,000	100000000	100,000,000	100,000,000	0
v. ESOPs	0	0	0	0	0	
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				0	0	
Increase of 10 Crore shares at Face Value of Re.1						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
nil						
<b>At the end of the year</b>	1,126	103,094,099	103095225	103,095,225	103,095,225	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify				0	0	
nil						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
Not applicable						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

**(ii) Details of stock split/consolidation during the year (for each class of shares)**

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
---	----------------------

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debtentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debtentures	0	0	0
Partly convertible debtentures	0	0	0
Fully convertible debtentures	0	0	0
<b>Total</b>			0

**Details of debtentures**

Class of debtentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debtentures	0	0	0	0
Partly convertible debtentures	0	0	0	0
Fully convertible debtentures	0	0	0	0

**(v) Securities (other than shares and debtentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)****(i) Turnover**

0

**(ii) Net worth of the Company**

67,555,719

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	5,200,000	5.04	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	94,800,000	91.95	0	
10.	Others	0	0	0	
	<b>Total</b>	100,000,000	96.99	0	0

**Total number of shareholders (promoters)**

3

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	2,932,817	2.84	0	
	(ii) Non-resident Indian (NRI)	42,635	0.04	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	

4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	105,552	0.1	0	
10.	Others Clearing Members,Trusts&f	14,221	0.01	0	
	<b>Total</b>	3,095,225	2.99	0	0

**Total number of shareholders (other than promoters)**

28,139

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

28,142

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	0	3
Members (other than promoters)	20,883	28,139
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	1	0	1	0	0	0
<b>B. Non-Promoter</b>	2	3	2	5	0	0
(i) Non-Independent	2	0	2	2	0	0
(ii) Independent	0	3	0	3	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0

(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	3	3	5	0	0

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

9

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Mahesh Ramachand	01909967	Managing Director	0	
Ms. Vindhya Dronamraji	03169319	Whole-time director	0	
Mr. Narendra Mairpady	00536905	Director	0	
Mr. Mohan Lal Kaul	02613732	Director	0	
Mr. KRISHNAN TRICHY	02724457	Director	0	
Mr. Ramamurthy Suresh	02771573	Director	0	
Mr. Sreenivasachary Ka	09105972	Director	0	
Mr. Venkata Rao Suresh	03423148	Director	0	
Ms. KumKum Agrawal	CSNPA8439E	Company Secretar	0	11/05/2022

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

19

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. Mahesh Ramachand	01909967	Additional director	05/11/2021	Appointment
Mrs. Vindhya Dronamra	03169319	Whole-time directo	05/11/2021	Appointment
Dr. Narendra Mairpady	00536905	Additional director	05/11/2021	Appointment
Dr. Mohan Lal Kaul	02613732	Additional director	05/11/2021	Appointment
Mr. Krishnan Trichy Var	02724457	Additional director	05/11/2021	Appointment
Mrs. Jayashree S Iyer	08281017	Additional director	30/11/2021	Cessation
Mr. Vivek Kumar Ratak	02090966	Whole-time directo	05/12/2021	Cessation
Mr. Venkata Apparao B	06673216	Whole-time directo	05/12/2021	Cessation
Ms. Rozie Shushanta M	CDHPM2733G	Company Secretar	17/09/2021	Appointment
Ms. Rozie Shushanta M	CDHPM2733G	Company Secretar	22/11/2021	Cessation
Ms. Kumkum Agrawal	CSNPA8439E	Company Secretar	22/11/2021	Appointment
Mr. Mahesh Ramachand	01909967	Managing Director	31/12/2021	Regularised as MD
Mrs. Vindhya Dronamra	03169319	Whole-time directo	31/12/2021	Regularised as WTD
Dr. Narendra Mairpady	00536905	Director	31/12/2021	Regularised as Independent Director
Dr. Mohan Lal Kaul	02613732	Director	31/12/2021	Regularised as a Director
Mr. Krishnan Trichy Var	02724457	Director	31/12/2021	Regularised as a Director
Mr. Sreenivasachary Ka	09105972	Director	31/12/2021	Regularised as an Executive Director
Mr. Venkata Rao Suresh	03423148	Director	31/12/2021	Regularised as an Independent Direc
Mr. Ramamurthy Suresh	02771573	Director	31/12/2021	Regularised as an Independent Direct

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	31/12/2021	30,000	45	0.15

## B. BOARD MEETINGS

\*Number of meetings held

12

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	11/05/2021	6	3	50
2	03/06/2021	6	3	50
3	30/06/2021	6	3	50
4	14/08/2021	6	3	50
5	23/08/2021	6	3	50
6	17/09/2021	6	3	50
7	05/11/2021	6	3	50
8	14/11/2021	11	5	45.45
9	05/12/2021	11	6	54.55
10	24/12/2021	8	5	62.5
11	14/02/2022	8	5	62.5
12	26/03/2022	8	4	50

## C. COMMITTEE MEETINGS

Number of meetings held

0

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

## D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	30/12/2022
								(Y/N/NA)
1	Mr. Mahesh R	5	3	60	0	0	0	Yes
2	Ms. Vindhya D	5	2	40	0	0	0	Yes
3	Mr. Narendra l	12	2	16.67	0	0	0	Not Applicable
4	Mr. Mohan Lal	12	2	16.67	0	0	0	Yes
5	Mr. KRISHNA	12	11	91.67	0	0	0	Yes
6	Mr. Ramamurt	12	2	16.67	0	0	0	Yes
7	Mr. Sreenivas	12	11	91.67	0	0	0	Yes
8	Mr. Venkata R	12	2	16.67	0	0	0	Not Applicable

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MAHESH RAMACH	MD	1	0	0	0	1
	Total		1	0	0	0	1

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Rozie Shushanta M	Company Secre	54,167	0	0	0	54,167
2	Kumkum Agrawal	Company Secre	160,000	0	0	0	160,000
	Total		214,167	0	0	0	214,167

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total						

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

1

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
Equipp Social Im	National Stock Exc	22/11/2021	Regulation 6(1) of S	Penalty amount of	Penalty paid and non-compliar

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

BALARAMA KRISHNA DESINA

Whether associate or fellow

Associate  Fellow

Certificate of practice number

22414

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ..  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

SREENIVASA Digitally signed by  
CHARY SREENIVASA CHARY  
KALMANOOR Date: 2023.06.14  
12:19:29 +05'30'

DIN of the director

**To be digitally signed by**

P V Digitally signed by  
KARTHIK P. V. KARTHIK  
Date: 2023.06.14  
12:19:42 +05'30'

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

**List of attachments**

List of shareholders 2022.pdf  
approval letter for exentention of AGM 202  
Equippp - MGT8 Certificate 2022.pdf

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



**FORM NO. MGT - 8**

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies  
(Management and Administration) Rules, 2014]

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

I have examined the registers, records and books and papers of EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED, CIN: L72100TG2002PLC039113(the "Company") (formerly known as Proseed India Limited) as required to be maintained under the Companies Act, 2013 (the "Act") amended from time to time, and the rules made there under for the financial year ended on 31.03.2022 (the "Period"). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers, and agents, I certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. during the aforesaid financial year the Company has complied with the provisions of the Act & Rules made there under in respect of:

**1. Its status under the Act;**

The Company has maintained the status of Listed public company limited by shares and a non-government company.

**2. Maintenance of registers / records & making entries therein within the time prescribed therefor;**

The Company has maintained the required registers / records and the Company has made the necessary entries within the prescribed time limit wherever required.

**3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, Tribunal, Court or other authorities within / beyond the prescribed time where ever required;**

The Company has filed the required forms and returns with the Registrar of Companies within the prescribed time/ lately with the applicable late fee, if any. The company was not required to file any forms or returns with the Regional Director. There were certain clarifications which were sent by the company to the stock exchanges.

D. Balarama Krishna



4. **Calling / convening / holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book / Registers maintained for the purpose and the same have been signed;**

The Company has called / convened / held meetings of Board of Directors, its committees (Audit, Nomination and Remuneration and Stake holders' Relationship Committees) and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given.

The proceedings of such meetings have been properly recorded in the Minute Book / Registers maintained for the purpose and the same have been signed.

The Company has not passed any circular resolutions.

The Company has not passed any resolution through postal ballot under the provisions of the Act and the rules made there under.

5. **Closure of register of members / security holders, as the case may be;**

The Company has closed its register of members from 25<sup>th</sup> December 2021 to 31<sup>st</sup> December 2021 (both days inclusive) for the purpose of 29<sup>th</sup> Annual General Meeting of the Company; under the provisions of the Act and the rules made there under.

6. **Advances / loans to its directors and / or persons or firms or companies referred in section 185 of the Act;**

The Company has not made any advances/ loans to its directors and / or persons or firms or companies referred in section 185 of the Act.

7. **Contracts / arrangements with related parties as specified in section 188 of the Act;**

All the related party transactions entered into during the financial year with Pre IPO were in the ordinary course of Company's business and are in compliance with the applicable provisions of Section 188 of the Act.

8. **Issue or allotment or transfer or transmission or buy back of securities / redemption of preference shares or debentures / alteration or reduction of share capital / conversion of shares / securities and issue of security certificates in all instances;**


The company has allotted 10,00,00,000 (Ten Crores) equity shares on 03<sup>rd</sup> June 2021 on preferential basis to the new promoters pursuant to an order of the Hon'ble NCLT Hyderabad Bench dated December 03, 2020 approving the Resolution Plan under Section 31 of the Insolvency and Bankruptcy Code, 2016.

No buy-back has taken place during the year. But the Company has declared February 09, 2022, as the Record date to carry the reduction of Capital as envisaged in the Resolution plan as approved by the Hon'ble NCLT, Hyderabad Bench, vide its order dated December 03, 2020 in respect of the Company. Accordingly, the Company has extinguished entire 3,42,81,707 equity shares of the erstwhile promoters and reduced 6,18,26,729 equity shares of public shareholders to 30,95,225 equity shares of Re. 1/- each.

There has been reduction in the share capital and change in the structure of the capital of the company pursuant to the Resolution Plan approved by NCLT, Hyderabad Bench vide order dated December 03, 2020.

Also, there has been preferential allotment of shares pursuant to the Resolution Plan approved by the NCLT, Hyderabad Bench vide order dated December 03, 2020.

The Company and its Registrar and Share Transfer Agents have recorded the transfer or transmission or issue of share certificates.

The Company does not have Preference shares or debentures, so the case of redemption of Preference Shares or Debentures does not arise.

The Company has not converted any of its shares.

**9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act;**

The Company has no such cases.

**10. Declaration / payment of dividend; transfer of unpaid / unclaimed dividend / other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;**

The Company has not declared any dividend for the period; the Company has no such amounts to be transferred to the Investor Education and Protection Fund.

**11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;**

The Company has obtained the necessary signatures on the audited financial statement as per the provisions of section 134 of the Act and the report of directors is as per sub-sections (3), (4) and (5) thereof.

**12. Constitution / appointment / re-appointments / retirement / filling up casual vacancies / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;**

The Company has duly constituted Board of Directors and all the disclosures from the Directors were received by the Company.

The Company has the following cases of appointment/ retirement/ cessation of Directors:

- Five Directors (Mr. Mahesh Ramachandran (DIN 01909967), Mrs. Vindhya Dronamraju (DIN: 03169319), Dr. Narendra Mairpady (DIN: 00536905), Dr. Mohan Lal Kaul (DIN: 02613732), Mr. Krishnan T.V. (DIN: 02724457) were appointed with effect from 05/11/2021.
- Ms. Jayashree Iyer (DIN: 08281017) resigned as the Independent Director of the Company with effect from 30/11/2021.
- Mr. Vivek Ratakonda (DIN: 02090966) and Mr. Venkata Apparao Buridi (DIN: 06673216) resigned as the Whole Time Directors of the Company with effect from 05/12/2021.

During the year under review, also the following changes took place in relation to Key Managerial Personnel:

- Ms. Rozie Shushanta Mukharjee was appointed as Company Secretary & Compliance Officer of the company w.e.f. 17/09/2021 and resigned from the position with effect from 22/11/2021.
- Ms. Kumkum Agrawal was appointed as Company Secretary & Compliance Officer of the company w.e.f. 22/11/2021 and resigned from the position with effect from 11/05/2022.

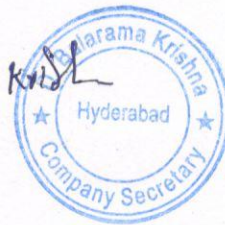
The Company has not paid any remuneration to its directors of the company.

**13. Appointment / re-appointment / filling up casual vacancies of auditors as per the provisions of section 139 of the Act;**

During the year under review, there was no case of appointment / re-appointment / filling up casual vacancies of auditors as per the provisions of section 139 of the Act.

**14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;**

D. Balarama Krishna



The Company was not required to obtain any approvals from the Central Government Tribunal, Regional Director, Court, or such other authorities under the various provisions of the Act.

**15. Acceptance / renewal / repayment of deposits;**

During the year under review, the Company has not accepted any deposits.

**16. Borrowing from its directors, members, public financial institutions, banks and others and creation/modification/satisfaction of charges in that respect, wherever applicable;**

During the Period under Review, the Company has not borrowed from public financial institutions, banks and others.

The Company has outstanding borrowings in the form of an unsecured loans from its Promoters and Directors to the tune of Rs. 51,30,000.

The Company was not required to create and modify any charge during the year and the Company has satisfied the following charges during the year:

Charge 1: Charge ID: 10423860 = Satisfied on 23/06/2021: Charge Holder – Bank of Baroda: Amount = Rs. 1,80,00,000; AND

Charge 2: Charge ID: 10277962 = Satisfied on 06/01/2022: Charge Holder – Corporation Bank: Amount = Rs. 8,00,00,000.

**17. Loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;**

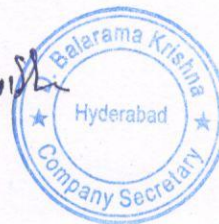
As per the requirements of Section 134 (3) (g) of the Companies Act, 2013; Company has not extended any loans and guarantees during the F.Y. 2021-22.

The Company incorporated a wholly owned subsidiary on 25th June, 2022 by the name, EQUIVAS TECH INNOVATIONS LIMITED.

**18. Alteration of the provisions of the Memorandum and / or Articles of Association of the Company.**

During the year, the Company has changed its name from “PROSEED INDIA LIMITED” to “EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED” in the Board Meeting dated 11<sup>th</sup> May, 2021 and accordingly MCA has approved the change in name on 23<sup>rd</sup> June, 2021 and hence altered the name clause of the Memorandum of Association and also the provisions of Articles of Association of the Company.

D. Balarama Krishna



19. **Other Points:**

- During the Quarter, National Stock Exchange of India Limited ("NSE") vide its letter dated 14th October 2021, has approved the reclassification of erstwhile Promoters of the Company to the public category Shareholders in terms of Provisions of Regulation 31A (5) of SEBI (LODR) Regulations, 2015.
- The company has reclassified its promoters pursuant to the approval of the Resolution Plan under Section 31 of the Insolvency and Bankruptcy Code, 2016.
- The following Qualifications, reservation or adverse remarks were made in the Secretarial Audit Report:

- ❖ The company has not mentioned majority of the points/ matters as stated in the Regulation 46 (2) (b) to (z) of SEBI (LODR) Regulations, 2015 from the quarter ending December 2021.

- ❖ The company has intimated to the stock exchanges about the outcome of the board meeting lately to NSE by 32 minutes and to BSE by 25 minutes where the proposal of issue of securities through qualified institutions placement on a private placement basis to qualified institutional buyers ("QIBs") was approved at following time:

NSE: 15:02

BSE: 14:55

Meeting Conclusion Time: 14:00

Due Time: 14:30.

- ❖ The company has received a letter no. NSE/LIST-SOP/COMB/FINES/0825 dated 22<sup>nd</sup> November, 2021 imposing fine on the company as follows: Fine per Instance = Rs. 1000/-

Days of Non-Compliance = 8

Total Fine = Rs. 8000/-

GST @ 18% = Rs. 1,440/-

Total = Rs. 9,440/-

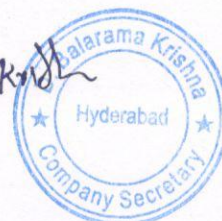
This was in relation to Non-compliance with Regulation 6(1) of SEBI (LODR) Regulations, 2015 for 30<sup>th</sup> September, 2021 Quarter.

- ❖ The company has not filed the corporate governance report for the quarter ending December 2021 under Regulation 27 (2) (a) of SEBI (LODR) Regulations, 2015: Corporate Governance Report.

During the period, the Company has been claiming an exemption from applicability of said regulation under Regulation 15 of SEBI (LODR) Regulations, 2015.

- ❖ With reference to the regularization of appointment of Mr. Mohan Lal Kaul, Director (DIN: 02613732) in the Companies 29<sup>th</sup> Annual General Meeting,

D. Balarama Krishna



the National Stock Exchange of India Limited ("NSE") has issued a notice dated 22<sup>nd</sup> August 2022 on Non-Compliance of Regulation 17(1) and 17 (1A) of the SEBI (LODR) Regulations, 2015.

The Company vide its letter dated 14<sup>th</sup> November 2022 has made a clarification to the NSE stating that Regulation 17 of the SEBI (LODR) would be exempted to the Company during the aforesaid period of appointment under Regulation 15 of the SEBI (LODR) Regulations, 2015 and accordingly, the National Stock Exchange of India Limited ("NSE") vide its letter dated 05<sup>th</sup> April 2023 has considered the representations made by the Company and reversed the fines levied on the Company for the Quarter 30<sup>th</sup> June 2022 under Regulation 17(1) of the SEBI (LODR) Regulations, 2015 and with reference to 17(1A), the Company has paid an amount of Rs. 4,70,880/- with NSE penalty fee under protest dated 23.01.2023.

UDIN: F008168E000114912

Date: 17.04.2023

Place: Hyderabad



*D. Balarama Krishna*

Balarama Krishna Desina  
Company Secretary in Practice

FCS No.: 8168

C.P. No.: 22414

Peer Reviewed UIN.12019TL1988700