

30<sup>th</sup> May, 2023

To National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra –Kurla Complex Mumbai- 400051

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

To

NSE Symbol: EQUIPPP BSE Scrip Code: 590057

**Sub:** Intimation about strategic investment in Three Point O labs Pvt Limited -Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above mentioned subject, we would like to inform you that the board of directors at its meeting held on 29<sup>th</sup> May 2023 have approved to make a strategic investment by way of acquiring 65% of Equity in Three Point 0 labs Pvt Limited subject to regulatory approvals for advancement of business to offer various services including EQUIPPP IP led services to local bodies, governments, large corporates, Social Stock Exchange ecosystem, Social Impact Bond markets etc in India and to entities in global markets like USA, to attract domain expertise to enter into strategic alliances like tech4equity etc where the entity can raise capital build team and run the operations by itself.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed **Annexure-I.** 

This is for your information and record.

Yours faithfully
For EquiPPP Social Impact Technologies Limited
(Formerly known as Proseed India Limited)

CS Karthik V Potharaju Company Secretary & Compliance Officer M. No.: A53054



## Annexure-I INTIMATION U/R 30 OF SEBI (LODR), REGULATIONS, 2015

Sr. No.	Details of events that need to be informed	Information of such events
1	name of the target entity, details in brief such as size, turnover etc	Three Point 0 labs Pvt Limited
2	whether the acquisition would fall within related party transaction(s)and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	subsidiary of one of the promoter group entity.  Mrs Vindhya Dronamraju, director of our company is also one of the director's of
		basis
3	industry to which the entity being acquired belongs	
4	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	EQUIPPP IP led services to local bodies,
5	brief details of any governmental or regulatory approvals required for the acquisition	Jurisdictional ROC approvals
	indicative time period for completion of the acquisition	One to Two Months
7	Nature of consideration -whether cash consideration or share swap and details of the same.	Purchase of target company shares from its associated entity
8	cost of acquisition or the price at which the shares are acquired;	At Face value per share
9	percentage of shareholding / control acquired and / or number of shares acquired	65% of shares to be acquired
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in	Three Point 0 labs is a technology company incorporated on 03/04/2023 with an objective to build innovative and future ready products in web 3.0 space. It

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which the acquired entity has presence	specialises in Social Tech and Fin Tech
and any other significant information (in	verticals. It works with strategic
brief)	opportunities and enables businesses with
,	tech expertise in all the stages right from
	concept to commissioning.