

02<sup>nd</sup> June, 2022

To To

BSE Limited National Stock Exchange of India Limited

Phiroze Jeejeebhoy Towers Plot No. C/1,G Block,

Dalal Street Mumbai–400001 Bandra–Kurla Complex Mumbai-400051

BSE Scrip Code: 590057 NSE Symbol: EQUIPPP

**Sub:** Intimation about execution of Memorandum of Understanding (MoU)-Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above mentioned subject, we would like to inform you that the company has entered into an Memorandum of Understanding (MoU) with Nowigence Inc. a company incorporated in New York, U.S.A.

#### **Basis of MoU**

The MoU envisages a strategic business alliance, whereby EquiPPP will act as a business development partner for promoting the products of Nowigence in India and tailor its core machine learning and natural language processing engine to develop IT and ITes SaaS products for Corporate Social Responsibility (CSR) activities. EquiPPP would have the exclusive marketing rights for the tailored CSR range of products for India.

#### **About Nowigence Inc.**

Nowigence is an innovative software, Software-as-a-service Service ("SaaS") company, focused on developing and bringing to market Pluaris (TM) — a comprehensive, ready-to-use Artificial Intelligence ("AI") platform. Pluaris delivers the combined power of an intelligent reader and smart search engine. It works 24/7, reading and analyzing relevant content, as it is being created in various public and private data sources, on topics that one reads either because one enjoys them or because one needs to gather information to fulfill job tasks or other responsibilities. For more information, visit the company's website at www.Nowigence.com



# About Equippp Social Impact Technologies Limited (Ticker "EQUIPPP)

EquiPPP is a public listed company, engaged in the business of Information Technology ("IT")/Information Technology enables Services ("ITeS"), providing Software services, and offering a Digital platform Platform to enable various stakeholders to collaborate in the implementation of Corporate Social Responsibility projects.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed **Annexure-I.** 

This is for your information and record.

Yours faithfully

For Equippp Social Impact Technologies Limited (Formerly known as Proseed India Limited)

Sreenivasa Chary Kalmanoor

Director

DIN: 09105972



### Annexure-I

# INTIMATION U/R 30 OF SEBI (LODR), REGULATIONS, 2015

Sr. No.	Details of events that need to be informed	Information of such events
1	Name(s) of the parties with whom the agreement is entered	Nowigence Inc.
2	Purpose of entering into agreement	Strategic Business Alliance
3	Shareholding, if any, in the entity with whom the agreement is executed.	Nil
4	Significant Terms of the Agreement	EquiPPP will place its best efforts to introduce Nowigence products and technology solutions as per the mutually agreed upon commission structure. Commission structure for the first 12 Months of the MoU will be 30%
5	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner, if yes, nature of relationship	No
6	Whether the transaction would fall with related party transaction? If yes, whether the same is done at "arms length"	No
7	Any other disclosure related to such agreement viz. details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc.	None
8	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s). A) name of parties to the agreement B) Nature of agreement C) Date of execution of agreement D) details of amendment and impact thereof or reasons of termination and impact thereof.	NA